



ALLIANCE-MIDMED MEDICAL SCHEME

TRUSTEE INFORMATION APRIL 2017

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ALLIANCE-MIDMED MEDICAL SCHEME

EXECUTIVE SUMMARY - HIGHLIGHTS - APRIL 2017

EXECUTIVE SUMMARY HIGHLIGHTS

1. INCOME STATEMENT

1.1 CONTRIBUTIONS

Contributions for the month were R7.3m which is R114k higher than budget. This is due to an additional 29 contracts compared with budget. Year-to-date (YTD) contributions at R29m is higher than budget by R379k, with YTD total of 115 contracts more than budget.

1.2 CLAIMS COST

The claims costs for the month were R4.6m which is less than budget by R2.1m and equates to a claims ratio of 63%, compared to the budgeted 94%. YTD claims costs per member per month are R3 743 which is some R30 below budget. This includes an IBNR provision of R2.5m. The YTD top 10 high cost cases total R2.7m compared to a total R4.9m for 2016. Refer page 23 for the top 10 claims.

1.3 NON-HEALTHCARE EXPENDITURE

Non-healthcare costs for the month amounted to R448k, which is R60k below budget. YTD costs are R191k below budget.

1.4 NET HEALTHCARE RESULT

The Scheme incurred a net healthcare surplus of R2.2m for the month in comparison with a budgeted net healthcare deficit of R97k. The YTD net deficit is R358k better than budget.

1.5 INVESTMENT INCOME

Investment income is derived from funds managed by Acsis. The Scheme had a net investment income for the month totalling R565k compared with a budgeted investment income of R243k. Investments reflected unrealised gains of R368k for the month. The all share returns on the JSE increased by 3.64% for the month. YTD net investment income is R1.7m compared to the budgeted R976k.

1.6 NET SURPLUS/(DEFICIT) AND RESERVES

The Scheme ended the month with a net surplus of R2.8m (after investment income) in comparison with a budgeted surplus of R146k. YTD the net surplus is R1.2m compared to the budgeted surplus of R134k, a favourable variance of R1m.

2. BALANCE SHEET

2.1 ACCUMULATED RESERVES

The Scheme had accumulated funds of R49.6m as at the end of the month. This equates to a solvency ratio of 42.57% based on gross contributions. This has decreased from the 45.88% recorded for Dec-2016. This decrease is largely due to the higher contributions and not solely due to the status of reserves.

2.2 PROVISION FOR UNPAID CLAIMS

The provision for outstanding claims currently stands at R2.5m. This includes R489K remaining of the prior year provision.

2.3 CASH AT BANK AND INVESTMENTS

The cash, call and fixed deposits, as well as investments held by the Scheme at month end total R53.4m. This is R1.8m greater than December 2016.

2.4 PERSONAL MEDICAL SAVINGS ACCOUNT (PMSA)

Cash balances of R29m are held on behalf of members to fund their PMSA. This is managed in a separate portfolio of current, call and short term deposits by Acsis Limited. Interest is allocated to members based on the effective yield of the portfolio, monthly in arrears. The details of the portfolio can be found on page 20.

3. MEMBERSHIP

3.1 PRINCIPAL MEMBERS AND BENEFICIARIES

The Scheme billed 1 847 members for the month vs the budgeted 1 818, and 1 844 in the previous month. There were a total of 4 435 lives covered for the month which equates to 2.40 beneficiaries per contract.

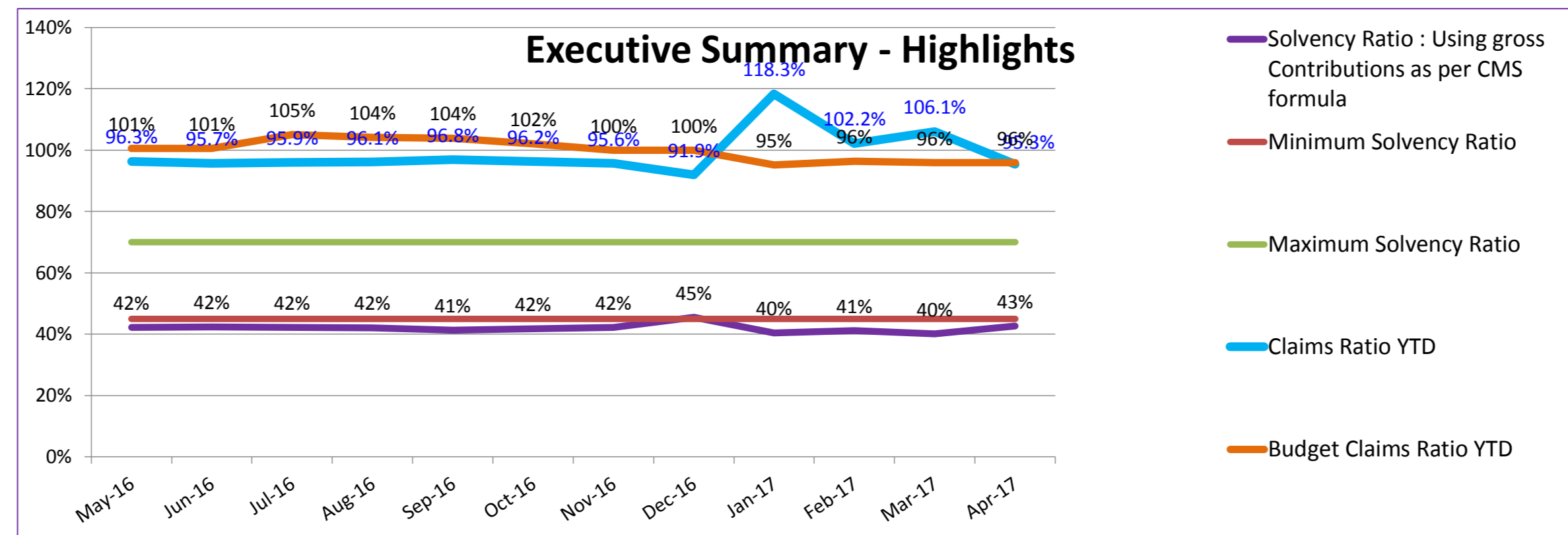
3.2 PENSIONERS

The Scheme has 268 principal members classified as pensioners (over 60yrs). This equates to a ratio of 14.51% of the total membership. The number of beneficiaries greater than 65 years is 277. This equates to 6.25% of the total lives covered. The number of beneficiaries aged 60 or older is 410. This equates to 9.24% of the total lives covered.

ALLIANCE-MIDMED MEDICAL SCHEME EXECUTIVE SUMMARY - HIGHLIGHTS

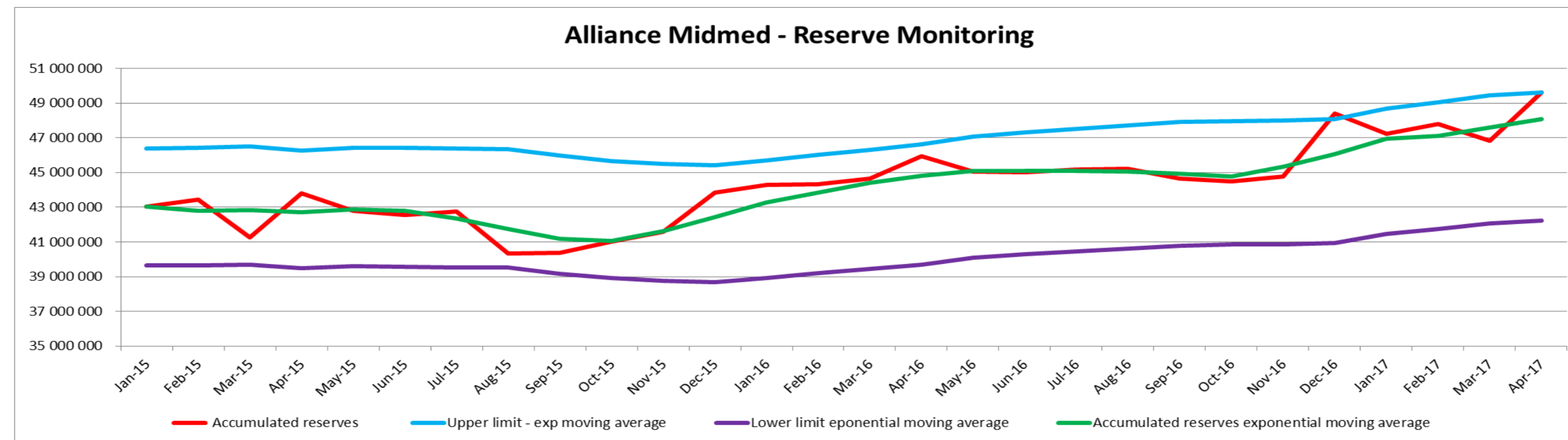
Solvency Ratio : Using gross Contributions as per CMS formula
 Minimum Solvency Ratio
 Maximum Solvency Ratio
 Claims Ratio YTD
 Budget Claims Ratio YTD
 Number of Members
 Number of Lives
 Schemes Reserves

	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17
Solvency Ratio : Using gross Contributions as per CMS formula	42.2%	42.4%	42.2%	42.1%	41.3%	41.7%	42.1%	45.5%	40.4%	41.1%	40.0%	42.6%
Minimum Solvency Ratio	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%
Maximum Solvency Ratio	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%
Claims Ratio YTD	96.3%	95.7%	95.9%	96.1%	96.8%	96.2%	95.6%	91.9%	118.3%	102.2%	106.1%	95.3%
Budget Claims Ratio YTD	100.6%	100.6%	105.0%	104.2%	103.9%	102.0%	100.0%	100.0%	95.2%	96.4%	95.8%	95.8%
Number of Members	1 823	1 818	1 818	1 820	1 825	1 831	1 828	1 829	1 845	1 851	1 844	1 847
Number of Lives	4 408	4 407	4 399	4 416	4 419	4 413	4 406	4 397	4 432	4 425	4 415	4 435
Schemes Reserves	R 45 043 827	R 45 032 443	R 45 172 497	R 45 231 456	R 44 650 823	R 44 474 692	R 44 787 996	R 48 005 400	R 46 827 171	R 47 402 277	R 46 818 971	R 49 615 738



Scheme Strategy

Solvency Level to be maintained between 45% -70%
 Minimum Reserves of R35 million



**ALLIANCE MIDMED MEDICAL SCHEME
FINANCIAL RATIOS AND TRENDS**

		Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	YTD
Current liabilities to cash	Current liabilities	32 911 813	35 541 875	35 084 415	35 563 049	34 973 896	34 973 896
	Cash & Investments	51 635 943	52 196 516	52 053 016	51 453 798	53 419 189	53 419 189
		0.64	0.68	0.67	0.69	0.65	0.65

Comment: Current liabilities is a fraction of cash and investments - indicating that the scheme is adequately capable of meeting its debts in the normal course of its business

		Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	YTD
Current liabilities (excl MSA's) to cash	Current liabilities (excl MSA's)	4 754 501	7 105 429	6 415 688	6 705 059	5 684 034	5 684 034
	Cash	15 331 244	15 408 835	15 320 808	14 301 729	15 793 972	15 793 972
		0.31	0.46	0.42	0.47	0.36	0.36

Comment: MSA's in terms of regulations have matching funding separately banked and accounted for, therefore this is excluded from the scheme's current liabilities. As a fraction of scheme cash - current liabilities is smaller indicating that the scheme is more than adequately capable of meeting its debts in the normal course of business

		Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	YTD
Claims ratio	Net premium income		7 237 505	7 253 978	7 244 873	7 270 837	29 007 193
	Relevant healthcare expenditure		8 564 337	6 243 418	8 249 512	4 590 335	27 647 601
			118%	86%	114%	63%	95%

Comment: Just another view indicating a high claiming year, relative to contributions. Better (less) than YTD budget.

		Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	YTD
Working capital ratio	Current assets (excl Savings portfolio)	53 255 313	54 389 652	54 222 706	53 490 016	55 505 292	55 505 292
	Current liabilities (excl MSA's)	4 754 501	7 105 429	6 415 688	6 705 059	5 684 034	5 684 034
		11.20	7.65	8.45	7.98	9.77	9.77

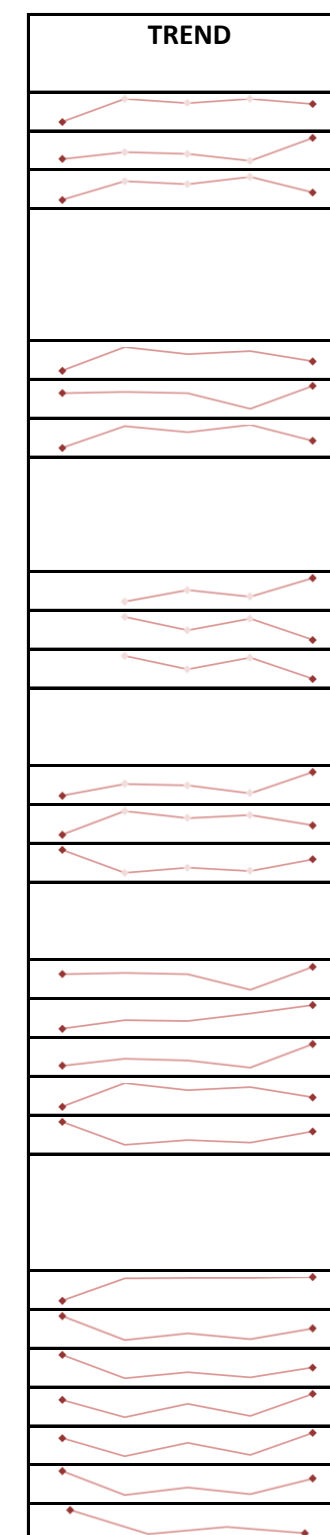
Comment: Ratio indicates that scheme current assets are more than adequate to meet scheme liabilities.

		Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	YTD
Acid test ratio	Cash, call and Fixed Deposits	15 331 244	15 408 835	15 320 808	14 301 729	15 793 972	15 793 972
	Investments	36 304 698	36 787 681	36 732 208	37 152 069	37 625 217	37 625 217
	Total 'near cash'	51 635 943	52 196 516	52 053 016	51 453 798	53 419 189	53 419 189
	Current liabilities (excl MSA's)	4 754 501	7 105 429	6 415 688	6 705 059	5 684 034	5 684 034
		10.86	7.35	8.11	7.67	9.40	9.40

Comment: Ratio indicates that scheme cash reserves are more than adequate to meet scheme liabilities.

		Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	YTD
Reporting line performance %	Net premium income	6 700 733	7 237 505	7 253 978	7 244 873	7 270 837	29 007 193
	Gross healthcare result	6 909 056	(1 326 832)	1 010 560	(1 004 639)	2 680 502	1 359 592
	a Gross healthcare result %	103%	-18%	14%	-14%	37%	5%
	Net healthcare result	1 209 437	(1 756 179)	541 102	(1 501 123)	2 232 046	(484 154)
	b Net healthcare result %	18%	-24%	7%	-21%	31%	-2%
	Net surplus/(deficit)	4 554 965	(1 178 229)	575 106	(989 183)	2 796 767	1 204 461
	c Net surplus/(deficit) %	68%	-16%	8%	-14%	38%	4%

Comment: (a) Different view of same pattern of claims ratios. (b) ratio worsens after accounting for non-health care expenditure. (c) Ratio improves after investment income. The reporting line before investment income must be positive - strategy noted in 5 year planning and pricing. Investment income ideally should go towards reserve building.



**ALLIANCE-MIDMED MEDICAL SCHEME
EXECUTIVE SUMMARY - FINANCIAL HIGHLIGHTS APRIL 2017**

Income Statement	Current Month			Year to Date 2017			Prior Yr YTD	Prior Yr Full	Full year 2017	
	Actual R'000	Budget R'000	Variance R'000	Actual R'000	Budget R'000	Variance R'000	Actual R'000	Actual R'000	Budget R'000	Forecast R'000
Contributions from members	7 271	7 157	114	29 007	28 628	379	26 665	80 409	85 885	87 174
Relevant healthcare expenditure	(4 590)	(6 745)	2 155	(27 648)	(27 435)	(213)	(24 577)	(73 500)	(79 389)	(79 602)
Gross healthcare result	2 681	412	2 269	1 360	1 193	166	2 088	6 909	6 496	7 572
Non-healthcare expenditure	(448)	(509)	60	(1 844)	(2 035)	191	(1 897)	(5 700)	(6 292)	(6 101)
Net healthcare result	2 232	(97)	2 329	(484)	(842)	358	191	1 209	203	1 471
Net Investment income	565	243	321	1 689	976	713	1 914	3 346	2 905	3 618
Net surplus/(deficit)	2 797	146	2 650	1 204	134	1 071	2 105	4 555	3 109	5 089
Data per contract:										
Average premium per contract	3 936.57	3 936.79	(0.22)	3 926.79	3 936.79	(10.00)	3 670.90	3 677.18	3 936.79	3 933.31
Average claims cost per contract	(2 485.29)	(3 710.33)	1 225.03	(3 742.74)	(3 772.70)	29.96	(3 383.43)	(3 361.22)	(3 639.04)	(3 591.66)
Average gross healthcare result per contract	1 451.27	226.46	1 224.81	184.05	164.09	19.96	287.47	315.96	297.75	341.65
Claims data:										
Administration costs data:										
Average non-healthcare expenditure per contract	242.80	279.85	37.05	249.59	279.85	30.26	261.21	260.65	288.43	275.28
Non-healthcare as % of Risk Contributions	6.2%	7.1%	0.94%	6.4%	7.1%	0.75%	7.12%	7.09%	7.3%	7.0%
Non-healthcare as % of Gross Contributions	5.7%			5.8%			6.56%	6.53%		

BALANCE SHEET DATA	ACTUAL	PRIOR YEAR-MONTH END	PRIOR YEAR-YEAR END
Accumulated Reserves	49 615 738	45 961 389	48 411 276
Cash at Bank and Investments	53 419 189	51 306 848	51 635 943
Savings portfolio	29 084 342	26 229 207	28 067 776
Provision for unpaid claims	2 981 812	3 082 002	1 779 796
Annualised reserve ratio - Net Contributions	46.19%	47.95%	49.91%
Annualised reserve ratio - Gross Contributions	42.57%	43.58%	45.88%

MEMBERSHIP DATA	MONTH ACTUAL	MONTH BUDGET	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE	PRIOR YEAR YTD	PRIOR YEAR FULL	FULL YEAR BUDGET	FULL YEAR FORECAST
Number of members	1 847	1 818	29	7 387	7 272	115	7 264	21 867	21 816	22 163
Number of dependants	2 588			10 310			10 313	30 986		
Number of beneficiaries	4 435			17 697			17 577	52 853		
Average no. of beneficiaries / contract	2.40			2.40			2.42	2.42		
Average age of beneficiaries	31.74			31.71			31.43	31.52		
Industry average 2015: average age of beneficiaries	30.50			30.50			29.90	30.50		
Pensioners (Refer Note Below)	268			1 066			1 052	3 157		
Pensioner Dependants	142			566			559	1 693		
Pensioners as a % of total membership	14.51%			14.43%			14.48%	14.44%		
Beneficiaries > 65 years of age	277			1 107			1 048	3 197		
Beneficiaries > 65 years of age as a % of total membership	6.25%			6.26%			5.96%	6.05%		
Beneficiaries > = 60 years of age	410			1 632			1 611	4 850		
Beneficiaries > = 60 years of age as a % of total membership	9.24%			9.22%			9.17%	9.18%		
Industry average 2015 - Pensioner ratio (beneficiaries >65)	6.10%			6.10%			5.70%	6.10%		

Note

The pensionable age for the scheme is generally accepted as 60 years, with the exception of the following groups :

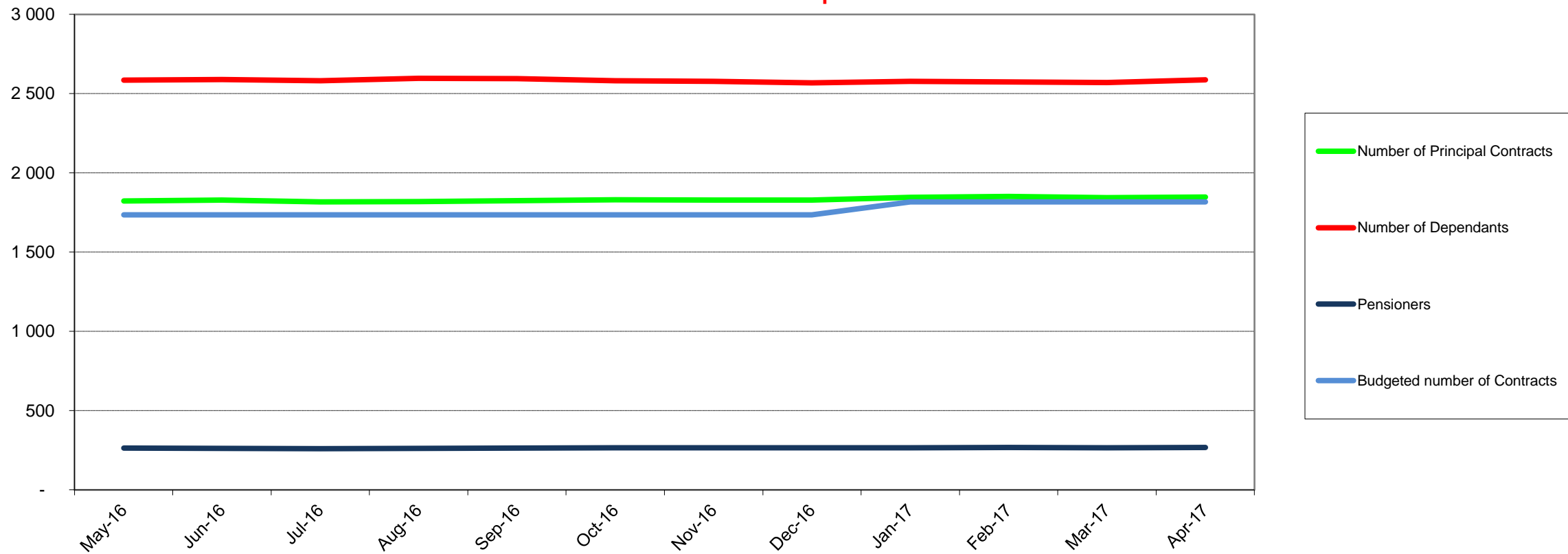
Thos Begbie & Co (Pty) Ltd	No fixed pensionable age due to skills shortage
Samancor Manganese - Mfc	Pensionable age is 63
Middelburg Ferrochrome	Members on provident fund-pensionable age is 63 Members on pension fund-pensionable age is 60

ALLIANCE-MIDMED MEDICAL SCHEME MEMBER RATIOS AND TREND ANALYSIS

Description	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17
Membership Ratios:												
Number of Principal Contracts	1 823	1 829	1 818	1 820	1 825	1 831	1 828	1 829	1 845	1 851	1 844	1 847
Budgeted number of Contracts	1 736	1 736	1 736	1 736	1 736	1 736	1 736	1 736	1 818	1 818	1 818	1 818
Number of Dependants	2 585	2 589	2 581	2 596	2 594	2 582	2 578	2 568	2 577	2 574	2 571	2 588
Beneficiaries per contract	2.42	2.42	2.42	2.43	2.42	2.41	2.41	2.40	2.40	2.39	2.39	2.40
Pensioners	263	262	260	261	264	265	265	265	265	267	266	268
Pensioner ratio	14.4%	14.3%	14.3%	14.3%	14.5%	14.5%	14.5%	14.5%	14.4%	14.4%	14.4%	14.5%
Beneficiaries > 65 years of age	267	265	267	269	268	270	270	273	277	277	276	277
Beneficiaries > 65 years of age ratio	6.06%	6.00%	6.07%	6.09%	6.06%	6.12%	6.13%	6.21%	6.26%	6.26%	6.25%	6.25%
Beneficiaries >= 60 years of age	403	402	400	402	406	408	409	409	407	408	407	410
Beneficiaries >= 60 years of age ratio	9.14%	9.10%	9.09%	9.10%	9.19%	9.25%	9.28%	9.30%	9.20%	9.22%	9.22%	9.24%

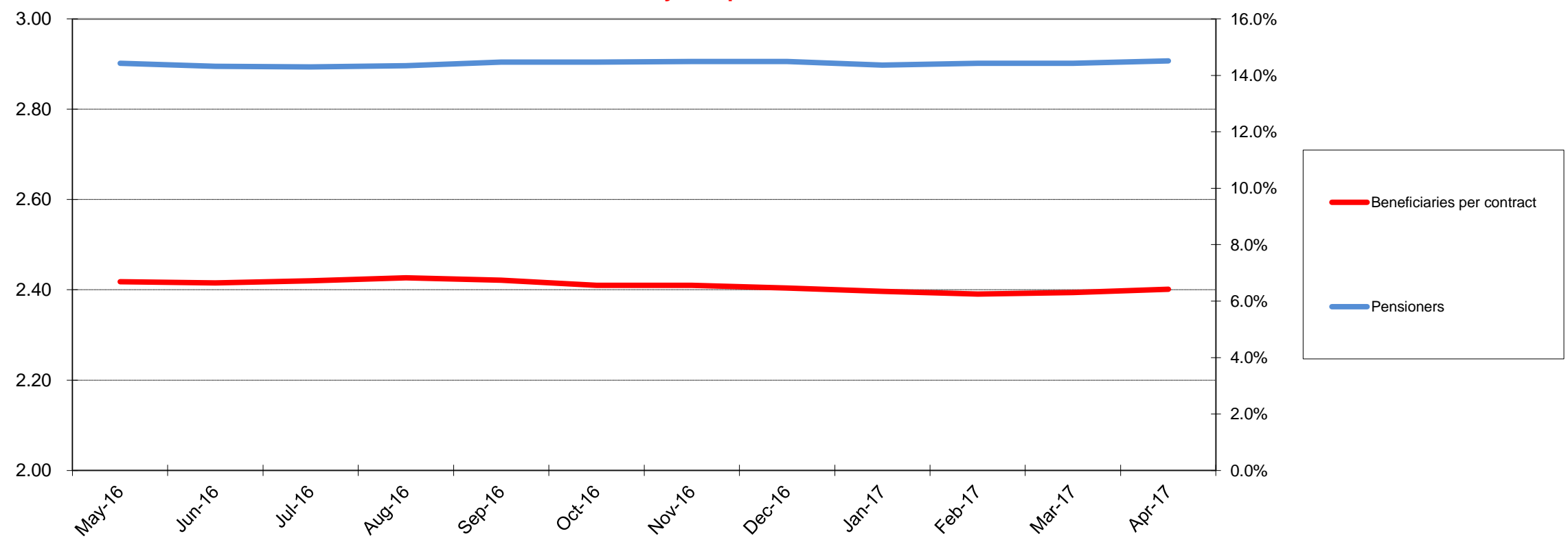
ALLIANCE-MIDMED MEDICAL SCHEME - TREND ANALYSIS

Scheme membership



ALLIANCE-MIDMED MEDICAL SCHEME - TREND ANALYSIS

Beneficiary and pensioner ratios



Analysis By Family Size

FAMILY SIZE	NUMBER OF MEMBERS	% RATIO	AVERAGE CLAIMS (RISK)	AVERAGE PREMIUM	CLAIMS RATIO 2017	CLAIMS RATIO 2016	NUMBER OF MEMBERS 2016	% RATIO 2016
Single Member	614	33%	1 286.57	2 245.53	57.3%	67.3%	607	33%
Member+1	515	28%	4 525.83	4 186.75	108.1%	113.4%	505	28%
Member+2	265	14%	4 072.40	5 176.84	78.7%	71.2%	269	15%
Member+3	316	17%	2 937.31	6 270.72	46.8%	60.1%	311	17%
Member+4+	137	7%	3 975.54	7 353.91	54.1%	49.0%	137	7%
Total	1 847	100%	3 062.81	4 267.28	71.8%	76.3%	1 829	100%

Analysis By Age Band

AGE BAND	NUMBER OF MEMBERS	% RATIO	AVERAGE CLAIMS (RISK)	AVERAGE PREMIUM	CLAIMS RATIO YTD APRIL 2017	CLAIMS RATIO 2016	NUMBER OF MEMBERS 2016	% RATIO 2016	RATIO SHIFT
Under 1	0	0%	0.00	0.00	0.0%	0.0%	0	0%	0.0%
1-4	0	0%	0.00	0.00	0.0%	0.0%	0	0%	0.0%
5-9	0	0%	0.00	0.00	0.0%	0.0%	0	0%	0.0%
10-14	0	0%	0.00	0.00	0.0%	0.0%	0	0%	0.0%
15-19	4	0%	1 523.44	1 863.74	81.7%	23.4%	8	0%	-0.2%
20-24	159	9%	684.25	2 259.29	30.3%	36.8%	166	9%	-0.5%
25-29	244	13%	844.29	2 903.53	29.1%	41.6%	229	13%	0.7%
30-34	223	12%	2 063.85	4 288.57	48.1%	44.1%	224	12%	-0.2%
35-39	203	11%	2 788.91	5 118.63	54.5%	52.8%	201	11%	0.0%
40-44	250	14%	2 897.25	5 469.97	53.0%	54.3%	256	14%	-0.5%
45-49	194	11%	2 907.45	5 413.20	53.7%	71.5%	188	10%	0.2%
50-54	156	8%	4 944.21	5 223.31	94.7%	86.2%	155	8%	0.0%
55-59	146	8%	4 913.92	4 686.32	104.9%	118.6%	137	7%	0.4%
60-64	79	4%	4 574.53	3 890.20	117.6%	156.1%	80	4%	-0.1%
65-69	67	4%	8 428.15	3 406.05	247.4%	201.6%	67	4%	0.0%
70-74	57	3%	6 002.77	3 177.03	188.9%	159.4%	55	3%	0.1%
75-79	45	2%	4 247.10	2 949.63	144.0%	165.1%	44	2%	0.0%
80-84	15	1%	4 126.09	2 351.28	175.5%	450.0%	14	1%	0.0%
85+	5	0%	3 997.49	3 197.80	125.0%	208.9%	5	0%	0.0%
Total	1 847	100%	3 062.81	4 267.28	71.8%	76.3%	1 829	100.0%	0.0%

-0.4%

0.4%

ALLIANCE-MIDMED MEDICAL SCHEME

CONTRACTS BY PAYPOINT

PAYER NO	PAYER LINK	PAYER NAME	NO ACTIVE	NO ACTIVE	NOTES
			Dec-16	Apr-17	
20007	CS	COLUMBUS STAINLESS	1 416	1 428	MAIN GROUP FOR COLUMBUS STAINLESS
20009	CS	COLUMBUS STAINLESS PENSIONERS	163	157	LINKED TO COLUMBUS STAINLESS
20010	TB	THOS BEGBIE & CO (PTY) LTD	62	67	MAIN GROUP FOR THOS BEGBIE & CO (PTY) LTD
20017	SAMANCOR	SAMANCOR MANGANESE (PTY) LTD	37	38	LINKED TO MFC
20014	TB	THOS BEGBIE & CO (PTY) LTD PENS	28	28	LINKED TO THOS BEGBIE & CO (PTY) LTD
20006	SAMANCOR	MIDDELBURG FERROCHROME	14	12	LINKED TO MFC
20018	SAMANCOR	SAMANCOR MANGANESE (PTY) LTD	16	16	LINKED TO MFC
20012	SAMANCOR	MIDDELBURG FERROCHROME PENSIONER	14	14	LINKED TO MFC
20003	CS	COLUMBUS RETIREMENT(MOMENTUM 20%)	12	12	LINKED TO COLUMBUS STAINLESS
0	CS	*** INSURER (83) SELF PAYING ***	13	18	SELF PAYING MEMBERS THAT WERE ON COLUMBUS STAINLESS
20005	CS	COLUMBUS (OLD MUTUAL PENSIONERS)	9	9	LINKED TO COLUMBUS STAINLESS
20020	TB	RST SPECIAL METALS PTY LTD	11	10	LINKED TO THOS BEGBIE & CO (PTY) LTD
20001	CS	MOMENTUM COLLECTIVE BENEFITS 40%	9	7	LINKED TO COLUMBUS STAINLESS
20002	SAMANCOR	OLD MUTUAL (MFC 33.3%)	5	5	LINKED TO MFC
20019	SAMANCOR	SAMANCOR MANGANESE (PTY) LTD	3	3	LINKED TO MFC
20016	SAMANCOR	SAMANCOR CHROME	3	3	LINKED TO MFC
20000	SAMANCOR	MFC RETIREMENT (MOMEN 33.3%)	2	1	LINKED TO THOS BEGBIE & CO (PTY) LTD
20004	TB	THOS BEGBIE RETIRE (MOMENTUM 20%)	2	2	LINKED TO THOS BEGBIE & CO (PTY) LTD
20008	CS	COLUMBUS RETIREMENT (MOMENTUM40%)	2	2	LINKED TO COLUMBUS STAINLESS
20011	SAMANCOR	WESTERN CHROME MINES	1	1	LINKED TO MFC
20013	SAMANCOR	WESTERN CHROME MINES PENSIONERS	2	2	LINKED TO MFC
20015	SAMANCOR	FERROMETALS	1	1	LINKED TO MFC
20021	TB	RST SPECIAL METALS (PTY)LTD PENS	1	1	LINKED TO THOS BEGBIE & CO (PTY) LTD
20040		MOMENTUM COLLECTIVE BENEFITS	0		NO MEMBERS ON THIS GROUP - GROUP TERMINATED
20041	SAMANCOR	SAMANCOR CORPORATE	1	1	LINKED TO MFC
20042	SAMANCOR	BHP BILLITON SA LTD	1	1	LINKED TO MFC
23488	CS	COLUMBUS STAINLESS (PTY) LTD INCOME CARE INSURANCE - F25615 - SANLAM	1	8	LINKED TO COLUMBUS STAINLESS
			1 829	1 847	

KEY:

CS Columbus Stainless
 TB Thos Begbie
 SAMANCOR Samancor / MFC

ALLIANCE-MIDMED MEDICAL SCHEME ANALYSIS OF CLAIMS SPEND

YEAR TO DATE APRIL 2017

FULL YEAR 2016

In or out of hospital/ Authorisation Type claims split - Risk and Savings

	Amt Paid From Risk	Amt Paid From Savings	Total Paid	PMPM	% Total	Amt Paid From Risk	Amt Paid From Savings	Total Paid	PMPM	% Total
IN HOSPITAL	10 621 488	61 597	10 683 085	1 446.20	43%	35 027 945	298 138	35 326 083	1 615.50	50%
ALCOHOL AND DRUG REHAB	29 980	-	29 980	4	0%	297 774	-	297 774	14	0%
AMBULATORY	146 083	-	146 083	20	1%	228 850	-	228 850	10	0%
DAY CASE	1 898 827	20 233	1 919 060	260	8%	5 888 831	86 318	5 975 149	273	8%
INPATIENT-MATERNITY	453 640	4 627	458 267	62	2%	1 636 816	21 645	1 658 461	76	2%
INPATIENT-MEDICAL	2 531 122	7 980	2 539 102	344	10%	8 883 867	31 236	8 915 103	408	13%
INPATIENT-PSYCH	273 757	-	273 757	37	1%	1 207 146	434	1 207 581	55	2%
INPATIENT-SURGICAL	5 139 985	20 742	5 160 727	699	21%	15 838 022	121 594	15 959 616	730	23%
MAXILLO FACIAL SURGERY	40 962	7 814	48 776	7	0%	299 271	32 181	331 452	15	0%
MVA	106 918	201	107 119	15	0%	689 274	-	689 274	32	1%
ORGAN TRANSPLANT	214	-	214	0	0%	5 655	-	5 655	0	0%
REHAB/STEPPDOWN/HOSPICE	-	-	-	-	0%	37 001	4 614	41 615	2	0%
SUB ACUTE CARE	-	-	-	-	0%	15 438	116	15 554	1	0%
OUT OF HOSPITAL	12 807 823	1 197 307	14 005 130	1 896	57%	31 950 098	3 594 060	35 544 158	1 625	50%
APPLIANCES	334 403	11 620	346 024	47	1%	1 161 061	70 766	1 231 827	56	5%
AUTISM (MIDMED)	11 230	-	11 230	2	0%	31 780	(566)	31 214	1	0%
CHRONIC - (PMB)	377 517	747	378 264	51	2%	769 114	2 135	771 249	35	3%
DIALYSIS - CHRONIC	20 160	-	20 160	3	0%	508 279	-	508 279	23	2%
HIV/AIDS WELLNESS PROGRAM	117 743	-	117 743	16	0%	337 700	-	337 700	15	1%
LIFESTYLE MANAGEMENT	33 661	-	33 661	5	0%	72 468	(2 604)	69 864	3	0%
LOM REQUESTED	2 055	-	2 055	0	0%	3 956	392	4 348	0	0%
MENTAL WELLNESS PROGRAM	3	-	3	0	0%	3 677	377	4 054	0	0%
ACUTE BASE + TTO	2 398 293	147 860	2 546 153	345	10%	5 871 943	368 472	6 240 416	285	25%
ALL DENTISTRY	-	51 319	51 319	7	0%	7 645	303 958	311 603	14	1%
ALTERNATIVE HEALTHCARE PRACTITIONERS - CONSULTS & CHRONIC MEDICATION	2 219 248	1 087	2 220 335	301	9%	4 923 883	51 634	4 975 517	228	20%
CONSULTATIONS: GENERAL PRACTITIONER: OUT OF HOSPITAL	2 068 886	55 876	2 124 762	288	9%	4 822 431	295 585	5 118 016	234	21%
HOSPITALISATION - OUTPATIENT - UNAUTHORISED	85 325	50	85 375	12	0%	246 921	850	247 771	11	1%
IMMUNE DEFICIENCY RELATED TO HIV/AIDS	245 021	103	245 125	33	1%	677 335	772	678 107	31	3%
LIFE STAGES BENEFIT	264 792	-	264 792	36	1%	662 484	1 445	663 929	30	3%
MATERNITY	12 187	304	12 491	2	0%	111 268	1 203	112 471	5	0%
ONCOLOGY	36 086	15	36 100	5	0%	55 546	-	55 546	3	0%
NON-SURGICAL PROCEDURES & TESTS	336 867	6	336 873	46	1%	885 810	20 797	906 607	41	4%
OPTICAL	467 657	385 046	852 703	115	3%	1 041 421	1 321 869	2 363 290	108	10%
PATHOLOGY	917 259	7 329	924 588	125	4%	2 237 518	43 969	2 281 487	104	9%
PHARMACY ADVISED THERAPY (PAT)	-	236 702	236 702	32	1%	-	547 505	547 505	25	2%
PHYSIOTHERAPIST, BIOKINETICIST	-	99 471	99 471	13	0%	-	172 635	172 635	8	1%
PMB (INCL. NON CDL MEDS)	167 168	41	167 209	23	1%	668 139	53	668 192	31	3%
RADIOLOGY & RADIOGRAPHERS - OUTPATIENT	485 687	20 010	505 698	68	2%	1 295 516	156 106	1 451 622	66	6%
REMEDIAL & OTHER THERAPIES - OUT OF HOSPITAL	195 393	14 726	210 118	28	1%	568 293	96 068	664 361	30	3%
SPECIALIST CONSULTATIONS - OUT OF HOSPITAL	531 395	2 508	533 902	72	2%	1 480 313	44 963	1 525 276	70	6%
NURSING HOME/HOME NURSING	106 866	6 201	113 066	15	0%	165 195	308	165 503	8	1%
ONCOLOGY - ACTIVE	324 992	-	324 992	44	1%	723 064	3 511	726 575	33	3%
ONCOLOGY - CHRONIC	64 068	-	64 068	9	0%	129 349	(1 034)	128 315	6	1%
SPECIALISED RADIOLOGY - MRI/CT	255 405	10 968	266 373	36	1%	404 944	23 814	428 758	20	2%
SPECIALISED RADIOLOGY - OUTPATIENT	669 245	17 353	686 598	93	3%	1 831 617	68 122	1 899 739	87	8%
TREATMENT IN ROOMS	59 211	-	59 211	8	0%	251 426	953	252 379	12	1%
TOTAL	23 429 311	1 258 905	24 688 215	3 342	100%	66 978 043	3 892 198	70 870 241	3 241	100%

Note:

The In-Hospital / Out-of-hospital % split of 43/57 for YTD April 2017 is different to the 50/50 split for the 2016 year. This is timing in nature.

**ALLIANCE MIDMED MEDICAL SCHEME
CONSOLIDATED INCOME STATEMENT 2017**

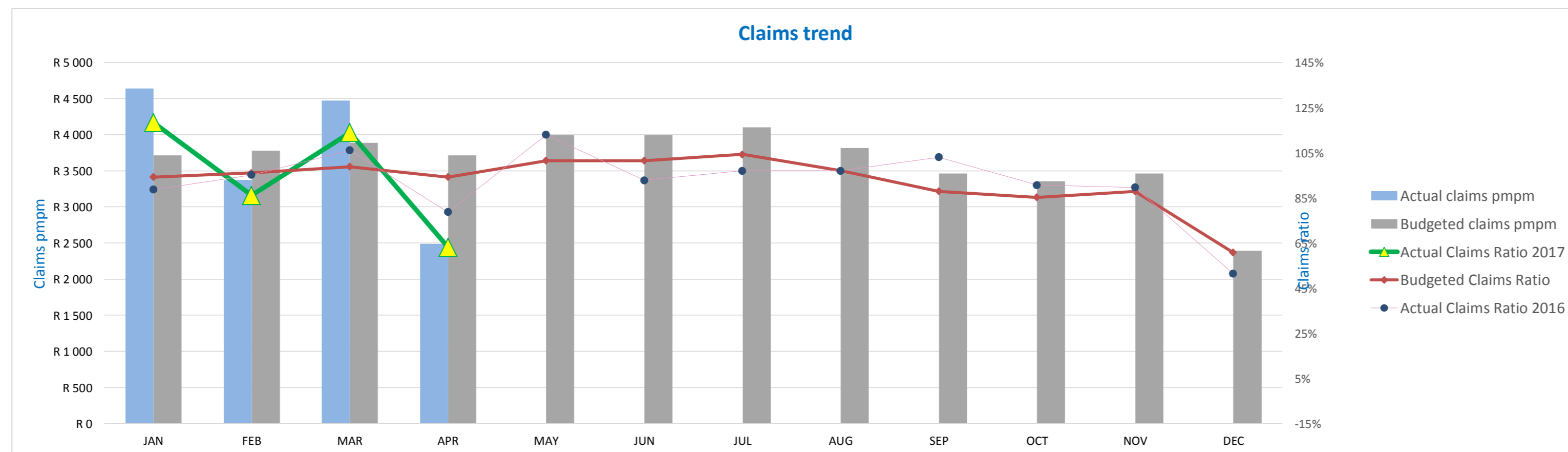
	JANUARY			FEBRUARY			MARCH			APRIL			YEAR TO DATE				FULL YR
	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	VARIANCE	% VAR	BUDGET
NUMBER OF CONTRACTS	1 845	1 818	1%	1 851	1 818	2%	1 844	1 818	1%	1 847	1 818	2%	7 387	7 272	115	2%	21 816
Net premium income	7 237 505	7 157 086	1%	7 253 978	7 157 086	1%	7 244 873	7 157 086	1%	7 270 837	7 157 086	2%	29 007 193	28 628 342	378 851	1%	85 885 027
Relevant healthcare expenditure	8 564 337	6 745 374	-27%	6 243 418	6 874 966	9%	8 249 512	7 069 355	-17%	4 590 335	6 745 374	32%	27 647 601	27 435 069	(212 532)	-1%	79 389 373
Claims paid by month of payment	5 456 243	6 314 228	-29%	5 965 663	6 438 037	8%	7 141 935	6 623 749	-17%	4 865 469	6 314 228	34%	23 429 310	25 690 243	(231 405)	-1%	74 285 040
Movement in 2017 claims provision	2 683 094	-	-	(72 167)	-	-	581 410	-	-	(699 999)	-	-	2 492 338	-	-	-	-
Year 2016 claims over provision	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims discounts	(412)	-	-	-	-	-	-	-	-	-	-	-	(412)	-	412	-	-
MVA Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denis Claims paid	263 861	285 630	8%	190 093	277 735	32%	343 605	303 780	-13%	235 020	294 994	20%	1 032 579	1 162 139	129 560	11%	3 252 424
Europassist claims paid	23 094	9 364	-147%	20 959	23 044	9%	44 036	5 675	-676%	51 383	-	#DIV/0!	139 472	38 083	(101 390)	-266%	218 096
Accredited managed care	138 457	136 151		138 869	136 151		138 526	136 151		138 462	136 151		554 314	544 604	(9 710)		1 633 812
Managed Care fees	74 420	73 411	-1%	74 743	73 411	-2%	74 461	73 411	-1%	74 622	73 411	-2%	298 247	293 643	(4 603)	-2%	880 930
Denis	20 544	20 347	-1%	20 539	19 571	-5%	20 525	20 208	-2%	20 525	20 171	-2%	82 133	80 297	(1 836)	-2%	242 622
Mediscor	43 493	42 393	-3%	43 587	43 169	-1%	43 540	42 532	-2%	43 314	42 569	-2%	173 934	170 664	(3 270)	-2%	510 260
Gross healthcare result	(1 326 832)	411 712	-26%	1 010 560	282 119	11%	(1 004 639)	87 730	-15%	2 680 502	411 712	34%	1 359 592	1 193 274	166 318	1%	6 495 655
Non-healthcare expenditure	429 347	508 769	16%	469 458	508 769	8%	496 485	508 769	2%	448 456	508 769	12%	1 843 746	2 035 078	191 332	9%	6 292 329
Administration fees	325 736	321 675	-1%	327 149	321 675	-2%	325 912	321 675	-1%	326 619	321 675	-2%	1 305 416	1 286 699	(18 717)	-1%	3 860 098
Europassist fees	7 109	7 336	3%	7 221	7 450	3%	7 082	7 417	5%	6 982	7 466	6%	28 394	29 669	1 275	4%	89 268
Fidelity cover	1 667	1 667	0%	1 667	1 667	0%	1 667	1 667	0%	1 667	1 667	0%	6 667	6 667	(0)	0%	20 000
BHF fees	-	-	0%	21 765	20 932	0%	-	-	0%	-	-	0%	21 765	20 932	(833)	0%	20 932
Audit fees	15 757	15 757	0%	15 757	15 757	0%	15 757	15 757	0%	15 757	15 757	0%	63 027	63 027	-	0%	189 081
Actuarial/professional services	-	-	0%	-	-	0%	-	-	0%	-	-	0%	-	-	-	0%	99 457
Bank charges	2 532	3 224	21%	2 763	3 087	10%	3 082	3 710	17%	3 487	3 027	-15%	11 864	13 049	1 185	9%	38 599
Member communication	-	-	-	469	-	-	138	-	-	1 662	-	-	2 269	-	(2 269)	-	10 702
Principal officer fees	28 809	30 538	6%	28 809	30 538		28 809	30 538		28 809	30 538		115 235	122 150	6 915	-6%	366 450
Travel and entertainment	-	636	100%	-	5 884	0%	2 933	802	-266%	-	636	100%	2 933	7 958	5 025	63%	81 411
Inc / (Dec) in provision for bad debt	-	-	-	-	-	-	-	-	-	1 309	-	-	1 309	-	(1 309)	-	-
Sundry Expenses	31 494	110 872	72%	47 613	84 715	44%	75 509	110 138	31%	39 990	110 938	64%	194 606	416 664	222 058	53%	1 246 979
Subscriptions (CMS)	-	-	0%	-	-	0%	1 045	-	0%	-	-	0%	1 045	-	(1 045)	0%	64 560
Subscriptions (Other)	2 565	2 565		2 565	2 565		3 705	2 565		3 705	2 565		12 540	10 260	(2 280)		30 780
Consultancy fees	13 680	14 501	6%	13 680	14 501	6%	30 847	14 501	-113%	18 468	14 501	-27%	76 675	58 003	(18 672)	-32%	174 010
Net healthcare result	(1 756 179)	(97 058)	-10%	541 102	(226 650)	18%	(1 501 123)	(421 039)	-13%	2 232 046	(97 058)	0	(484 154)	(841 804)	357 650	10%	203 326
Investment income	339 188	344 897	-2%	308 363	364 609	-15%	316 913	337 289	-6%	381 721	355 100	7%	1 346 184	1 401 895	(55 711)	-4%	4 328 319
Realised gains (losses)	3 533	2 964	19%	3 771	2 985	26%	3 362	3 855	-13%	3 828	3 458	11%	14 494	13 262	1 232	9%	41 736
Unrealised gains (losses)	425 138	50 962	734%	(107 820)	24 406	-542%	385 547	70 942	443%	367 620	50 258	631%	1 070 486	196 567	873 918	445%	656 266
Other income	28 809	30 538		28 809	30 538		28 809	30 538		28 809	30 538		115 235	122 150	(6 915)	-6%	366 450
Portfolio management fees	(16 822)	(14 863)	13%	(15 259)	(14 106)	8%	(16 982)	(15 491)	10%	(16 606)	(15 202)	9%	(65 668)	(59 661)	(6 007)	10%	(198 024)
Portfolio performance fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment management fees	(16 846)	(16 338)	3%	(15 187)	(15 506)	-2%	(16 919)	(16 847)	0%	(16 588)	(17 005)	-2%	(65 540)	(65 697)	157	0%	(196 901)
Interest paid on savings	(185 050)	(154 662)	20%	(168 673)	(148 600)	14%	(188 790)	(165 859)	14%	(184 062)	(163 720)	12%	(726 576)	(632 840)	(93 735)	15%	(2 092 552)
Net surplus/(deficit)	(1 178 229)	146 440	905%	575 106	17 676	-3154%	(989 183)	(176 613)	435%	2 796 767	146 370	714%	1 204 461	133 872	1 070 589	-800%	3 108 621

Claims Ratio (Including Provision): 118% 94% 86% 96% 114% 99% 63% 94% 95% 96% 92%

SUMMARY																	
R'000	JANUARY			FEBRUARY			MARCH			APRIL			YEAR TO DATE			2017 FULL YEAR	
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Forecast
Income	8 034	7 586	448	7 487	7 580	(93)	7 980	7 600	380	8 053	7 596	456	31 554	30 362	1 191	91 278	93 379
Expenditure	9 212	7 440	(1 772)	6 912	7 562	650	8 969	7 776	(1 192)	5 256	7 450	2 194	30 349	30 228	(121)	88 169	88 290
Surplus / Deficit	(1 178)	146	(1 325)	575	18	557	(989)	(177)	(813)	2 797	146	2 650	1 204	134	1 071	3 109	5 089
Membership	1 845	1 818	27	1 851	1 818	33	1 844	1 818	26	1 847	1 818	29	7 387	7 272	115	21 816	22 163

**ALLIANCE MIDMED MEDICAL SCHEME
INCOME STATEMENT 2017 - ACTUAL AND FORECAST**

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Y-T-D	ANNUAL	ANNUAL
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	ACTUAL	FORECAST	BUDGET
NUMBER OF CONTRACTS	1 845	1 851	1 844	1 847	1 847	1 847	1 847	1 847	1 847	1 847	1 847	1 847	7 387	22 163	21 816
Net premium income	7 237 505	7 253 978	7 244 873	7 270 837	7 270 837	7 270 837	7 270 837	7 270 837	7 270 837	7 270 837	7 270 837	7 270 837	29 007 193	87 173 889	85 885 027
Relevant healthcare expenditure	8 564 337	6 243 418	8 249 512	4 590 335	7 263 744	7 263 744	7 458 133	6 939 763	6 291 800	6 097 411	6 291 800	4 347 911	27 647 601	79 601 905	79 389 373
Claims paid by month of payment	5 456 243	5 965 663	7 141 935	4 865 469	6 809 462	6 809 462	6 995 175	6 499 941	5 880 899	5 695 186	5 880 899	4 023 773	23 429 310	72 024 107	74 285 040
Movement in claims provision	2 683 094	(72 167)	581 410	(699 999)	-	-	-	-	-	-	-	-	2 492 338	2 492 338	-
Claims adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims discounts	(412)	-	-	-	-	-	-	-	-	-	-	-	(412)	(412)	-
MVA Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denis Claims paid	263 861	190 093	343 605	235 020	306 042	318 131	269 317	282 325	231 524	241 241	257 063	184 643	1 032 579	3 122 864	3 252 424
Europassist claims paid	23 094	20 959	44 036	51 383	12 089	-	57 491	21 346	43 226	24 832	17 687	3 344	139 472	319 486	218 096
Accredited managed care	138 457	138 869	138 526	138 462	136 151	136 151	136 151	136 151	136 151	136 151	136 151	136 151	554 314	1 643 522	1 633 812
Managed Care fees	74 420	74 743	74 461	74 622	73 411	73 411	73 411	73 411	73 411	73 411	73 411	73 411	298 247	885 533	880 930
Denis	20 544	20 539	20 525	20 525	20 153	19 400	20 304	20 266	20 335	20 365	20 400	21 102	82 133	244 458	242 622
Mediscor	43 493	43 587	43 540	43 314	42 587	43 340	42 436	42 474	42 405	42 375	42 341	41 638	173 934	513 530	510 260
Gross healthcare result	(1 326 832)	1 010 560	(1 004 639)	2 680 502	7 093	7 093	(187 296)	331 074	979 037	1 173 426	979 037	2 922 926	1 359 592	7 571 984	6 495 655
Non-healthcare expenditure	429 347	469 458	496 485	448 456	508 769	508 769	508 769	508 769	508 769	695 864	508 769	508 769	1 843 746	6 100 997	6 292 329
Administration fees	325 736	327 149	325 912	326 619	321 675	321 675	321 675	321 675	321 675	321 675	321 675	321 675	1 305 416	3 878 815	3 860 098
Europassist fees	7 109	7 221	7 082	7 446	6 982	7 430	7 417	7 434	7 454	7 479	7 470	7 470	28 394	87 994	89 268
Fidelity cover	1 667	1 667	1 667	1 667	1 667	1 667	1 667	1 667	1 667	1 667	1 667	1 667	6 667	20 000	20 000
BHF fees	-	21 765	-	-	-	-	-	-	-	-	-	-	-	21 765	20 932
Audit fees	15 757	15 757	15 757	15 757	15 757	15 757	15 757	15 757	15 757	15 757	15 757	15 757	63 027	189 081	189 081
Actuarial/professional services	-	-	-	-	-	-	-	-	-	99 457	-	-	-	99 457	99 457
Bank charges	2 532	2 763	3 082	3 487	2 871	3 344	3 133	3 158	3 333	3 185	3 168	3 358	11 864	37 414	38 599
Member communication	-	469	138	1 662	-	1 163	2 547	-	815	925	5 252	-	2 269	12 972	10 702
Principal officer fees	28 809	28 809	28 809	28 809	30 538	30 538	30 538	30 538	30 538	30 538	30 538	30 538	115 235	359 536	366 450
Travel and entertainment	-	-	2 933	-	11 351	18 119	9 175	2 906	13 452	7 333	7 306	3 812	2 933	76 386	81 411
Inc / (Dec) in provision for bad debt	-	-	-	1 309	-	-	-	-	-	-	-	-	1 309	1 309	-
Sundry Expenses	31 494	47 613	75 509	39 990	71 633	92 013	68 667	108 570	97 013	186 120	98 871	107 428	194 606	1 024 922	1 246 979
Subscriptions (CMS)	-	-	1 045	-	28 767	-	31 128	-	-	4 664	-	-	1 045	65 605	64 560
Subscriptions (Other)	2 565	2 565	3 705	3 705	2 565	2 565	2 565	2 565	2 565	2 565	2 565	2 565	12 540	33 060	30 780
Consultancy fees	13 680	13 680	30 847	18 468	14 501	14 501	14 501	14 501	14 501	14 501	14 501	14 501	76 675	192 682	174 010
Net healthcare result	(1 756 179)	541 102	(1 501 123)	2 232 046	(501 677)	(501 677)	(696 065)	(177 695)	470 268	477 562	470 268	2 414 157	(484 154)	1 470 988	203 326
Investment income	339 188	308 363	316 913	381 721	335 683	389 432	387 201	341 519	359 636	393 246	368 152	351 556	1 346 184	4 272 608	4 328 319
Realised gains (losses)	3 533	3 771	3 362	3 828	3 536	3 764	3 630	2 888	3 782	3 690	3 663	3 521	14 494	42 968	41 736
Unrealised gains (losses)	425 138	(107 820)	385 547	367 620	78 801	23 025	32 384	78 413	56 627	38 014	60 555	91 878	1 070 486	1 530 184	656 266
Other income	28 809	28 809	28 809	28 809	30 538	30 538	30 538	30 538	30 538	30 538	30 538	30 538	115 235	359 536	366 450
Portfolio management fees	(16 822)	(15 259)	(16 982)	(16 606)	(17 344)	(16 950)	(15 992)	(16 216)	(16 480)	(19 034)	(17 520)	(18 826)	(65 668)	(204 031)	(198 024)
Portfolio performance fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment management fees	(16 846)	(15 187)	(16 919)	(16 588)	(12 701)	(16 486)	(17 297)	(17 209)	(16 563)	(16 893)	(16 511)	(17 546)	(65 540)	(196 744)	(196 901)
Interest paid on savings	(185 050)	(168 673)	(188 790)	(184 062)	(174 257)	(171 166)	(180 418)	(183 110)	(181 024)	(189 692)	(185 596)	(194 448)	(726 576)	(2 186 287)	(2 092 552)
Net surplus/(deficit)	(1 178 229)	575 106	(989 183)	2 796 767	(257 422)	(259 520)	(456 020)	59 129	706 783	717 430	713 549	2 660 830	1 204 461	5 089 221	3 108 621
Actual Claims Ratio 2017	118%	86%	114%	63%									95%		
Forecast Claims Ratio	94%	95%	97%	93%	100%	100%	103%	95%	87%	84%	87%	60%		91%	
Budgeted Claims Ratio	94%	96%	99%	94%	101%	101%	104%	97%	88%	85%	88%	61%	96%		92%
Actual Claims Ratio 2016	89%	95%	106%	79%	113%	93%	97%	97%	103%	91%	90%	51%			
Actual claims pmpm	4 642	3 373	4 474	2 485									3 743		
Forecast claims pmpm	3 710	3 726	4 474	3 658	3 933	3 933	4 038	3 757	3 406	3 301	3 406	2 354		3 592	
Budgeted claims pmpm	3 710	3 782	3 889	3 710	3 995	3 995	4 102	3 817	3 461	3 354	3 461	2 392			3 639



**ALLIANCE-MIDMED MEDICAL SCHEME
2017 MONTHLY INCOME STATEMENTS STATISTICS**

DATA PER CONTRACT PER MONTH	JANUARY			FEBRUARY			MARCH			APRIL			MAY			JUNE			JULY		
	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR
Premiums received	R 3 922.77	R 3 936.79	-0.4%	R 3 918.95	R 3 936.79	-0.45%	R 3 928.89	R 3 936.79	-0.20%	R 3 936.57	R 3 936.79	-0.01%	R	R		R	R		R	R	
Relevant healthcare expenditure	4 641.92	3 710.33	-25.1%	3 373.00	3 781.61	10.81%	4 473.70	3 888.53	-15.05%	2 485.29	3 710.33	33.02%									
Gross healthcare result	(719.15)	226.46	-25.5%	545.95	155.18	10.35%	(544.81)	48.26	-15.25%	1 451.27	226.46	33.01%									
Non-healthcare expenditure	232.71	279.85	16.8%	253.62	279.85	9.37%	269.24	279.85	3.79%	242.80	279.85	13.24%									
Net healthcare result	(951.86)	(53.39)	-8.6%	292.33	(124.67)	19.72%	(814.06)	(231.59)	-11.46%	1 208.47	(53.39)	46.25%									
Net Investment and other income	313.25	133.94	-133.9%	18.37	134.39	86.33%	277.62	134.45	106.49%	305.75	133.90	128.35%									
	(638.61)	80.55	-142.5%	310.70	9.72	106.05%	(536.43)	(97.15)	95.03%	1 514.22	80.51	174.60%									

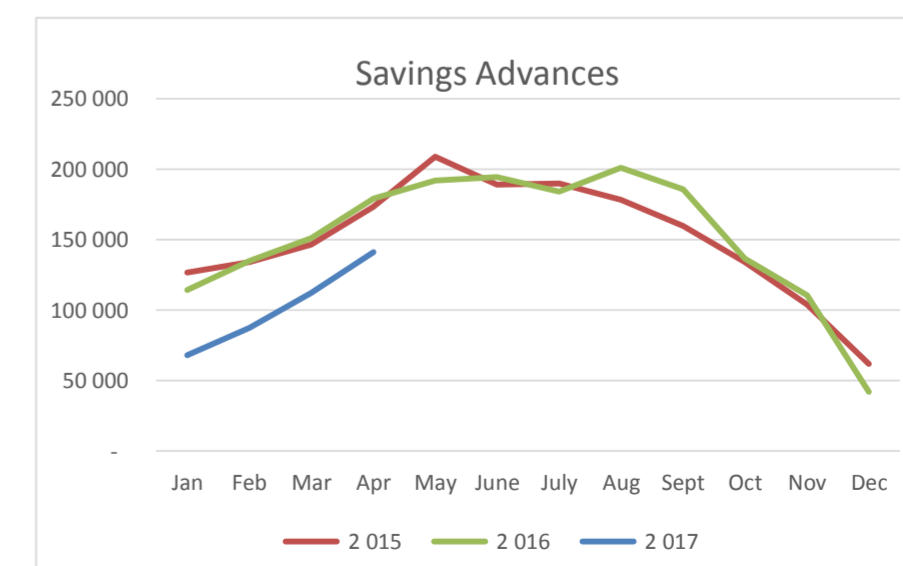
DATA PER CONTRACT PER MONTH	AUGUST			SEPTEMBER			OCTOBER			NOVEMBER			DECEMBER			CONSOLIDATED YTD		
	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR
Premiums received	R	R		R	R		R	R		R	R		R	R		R 3 926.79	R 3 936.79	-0.3%
Relevant healthcare expenditure																3 742.74	3 772.70	0.8%
Gross healthcare result																184.05	164.09	0.5%
Non-healthcare expenditure																249.59	279.85	10.8%
Net healthcare result																(65.54)	(115.76)	11.4%
Net Investment and other income																228.59	134.17	-70.4%
Net surplus / (deficit)																163.05	18.41	-59.0%

ALLIANCE MIDMED MEDICAL SCHEME BALANCE SHEETS

	31-Dec-16	31-Jan-17	28-Feb-17	31-Mar-17	30-Apr-17	31-May-17	30-Jun-17	31-Jul-17	31-Aug-17	30-Sep-17	31-Oct-17	30-Nov-17	31-Dec-17
ASSETS													
Non-Current Assets													
Current assets	81 323 089	82 774 923	82 892 568	82 382 020	84 589 633	-	-	-	-	-	-	-	-
Outstanding contributions	540 973	1 102 164	1 105 910	947 259	1 008 459								
Member debt	2 354	4 982	4 667	6 617	2 124								
Supplier debt	55 287	54 924	57 772	58 108	51 201								
Savings plan account advances	42 001	67 810	87 511	112 264	141 213								
Cash, call and Fixed Deposits	15 331 244	15 408 835	15 320 808	14 301 729	15 793 972								
Members' Savings portfolio	28 067 776	28 385 270	28 669 862	28 892 005	29 084 342								
Investments	36 304 698	36 787 681	36 732 208	37 152 069	37 625 217								
Prepayments	20 000	18 333	16 667	15 000	13 333								
Accrued interest	1 038 032	1 024 200	976 439	976 245	950 358								
Provision for bad debts	(79 276)	(79 276)	(79 276)	(79 276)	(80 585)								
Total assets	81 323 089	82 774 923	82 892 568	82 382 020	84 589 633	-	-	-	-	-	-	-	-
RESERVES AND LIABILITIES													
Reserves	48 411 276	47 233 047	47 808 154	46 818 971	49 615 738	-	-	-	-	-	-	-	-
Accumulated Reserves brought forward	44 787 996	48 411 276	47 233 047	47 808 154	46 818 971								
Current period surplus / (deficit)	3 623 280	(1 178 229)	575 106	(989 183)	2 796 767								
Current Liabilities	32 911 813	35 541 875	35 084 415	35 563 049	34 973 896	-	-	-	-	-	-	-	-
Sundry creditors and accruals	165 930	161 374	179 501	211 437	237 646								
Deposits not yet allocated	259 336	311 717	211 344	645 836	675 950								
Member and supplier credit balances	2 371 060	3 093 976	2 634 230	2 069 515	1 690 171								
Provision for audit fees	178 378	194 135	209 891	82 698	98 455								
Member Savings Liability	28 157 312	28 436 446	28 668 726	28 857 991	29 289 862								
Provision for unpaid claims 2017	-	2 683 094	2 610 927	3 192 337	2 492 338								
Provision for unpaid claims 2016	1 779 796	661 135	569 795	503 236	489 475								
Total reserves and liabilities	81 323 089	82 774 923	82 892 568	82 382 020	84 589 633	-	-	-	-	-	-	-	-

Note N1

During the year a number of members typically utilise annual savings in excess of their year-to-date savings contributions and therefore are reported as having received advanced funding. This level increases during the year and around August/September the contributions begin 'catching' up with advances given, resulting in the levels decreasing to year end. The graph (right) shows that the 2016 and 2015 trend are similar. 2017 will be monitored in the coming months.



**ALLIANCE MIDMED MEDICAL SCHEME
CONSOLIDATED CASH FLOW STATEMENTS 2017**

	January Actual R	February Actual R	March Actual R	April Actual R	May Actual R	June Actual R	July Actual R	August Actual R	September Actual R	October Actual R	November Actual R	December Actual R	Y-T-D Actual R
Net surplus / (deficit) for the period	(1 178 229)	575 106	(989 183)	2 796 767									1 204 461
Movement in working capital	1 738 802	(718 606)	389 965	(831 376)	-	-	-	-	-	-	-	-	578 784
Movement in current assets N1	(891 261)	(261 146)	(88 670)	(242 223)	-	-	-	-	-	-	-	-	(1 483 299)
Movement in claims provision	1 564 432	(163 507)	514 851	(713 760)	-	-	-	-	-	-	-	-	1 202 016
Movement in current liabilities	1 065 631	(293 954)	(36 216)	124 606	-	-	-	-	-	-	-	-	860 067
Cash utilised in investing activities	560 573	(143 500)	(599 218)	1 965 391	-	-	-	-	-	-	-	-	1 783 246
	(482 983)	55 474	(419 862)	(473 147)	-	-	-	-	-	-	-	-	(1 320 518)
Increase / (decrease) in cash	77 590	(88 026)	(1 019 080)	1 492 243	-	-	-	-	-	-	-	-	462 727
Represented by :													
Opening cash on hand:													
Cash at bank	15 331 244	15 408 835	15 320 808	14 301 729	15 793 972	15 793 972	15 793 972	15 793 972	15 793 972	15 793 972	15 793 972	15 793 972	15 331 244
Increase / (decrease) in cash	77 590	(88 026)	(1 019 080)	1 492 243	-	-	-	-	-	-	-	-	462 727
Closing cash on hand:	15 408 835	15 320 808	14 301 729	15 793 972	15 793 972	15 793 972	15 793 972	15 793 972	15 793 972	15 793 972	15 793 972	15 793 972	15 793 972

Notes:

N1 - Movement in Current Assets [A] - [B]	(891 261)	(261 146)	(88 670)	(242 223)	31 170 445	-	-	-	-	-	-	-	-
Prior month balance [A]	29 687 146	30 578 407	30 839 552	30 928 222	31 170 445	-	-	-	-	-	-	-	-
Current month balance [B]	30 578 407	30 839 552	30 928 222	31 170 445	-	-	-	-	-	-	-	-	-
Outstanding contributions	1 102 164	1 105 910	947 259	1 008 459	-	-	-	-	-	-	-	-	-
Member debt	4 982	4 667	6 617	2 124	-	-	-	-	-	-	-	-	-
Supplier debt	54 924	57 772	58 108	51 201	-	-	-	-	-	-	-	-	-
Savings plan account advances	67 810	87 511	112 264	141 213	-	-	-	-	-	-	-	-	-
Members' Savings portfolio	28 385 270	28 669 862	28 892 005	29 084 342	-	-	-	-	-	-	-	-	-
Prepayments	18 333	16 667	15 000	13 333	-	-	-	-	-	-	-	-	-
Sundry debtors	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest	1 024 200	976 439	976 245	950 358	-	-	-	-	-	-	-	-	-
Provision for bad debts	(79 276)	(79 276)	(79 276)	(80 585)	-	-	-	-	-	-	-	-	-

ALLIANCE-MIDMED MEDICAL SCHEME

DEBTORS AGE ANALYSIS AT END OF APRIL 2017

NAME	MEMBERS	GROSS CONTRIBUTION
*** INSURER (83) SELF PAYING ***	17	55 151
COLUMBUS STAINLESS	1421	6 282 103
COLUMBUS STAINLESS (PTY) LTD INCOME CARE IN	7	32 080
COLUMBUS STAINLESS PENSIONERS	158	548 744
FERROMETALS	1	3 425
MIDDELBURG FERROCHROME	13	72 637
MIDDELBURG FERROCHROME PENSIONER	13	44 105
RST SPECIAL METALS (PTY)LTD PENS	1	2 358
RST SPECIAL METALS PTY LTD	10	46 878
SAMANCOR CHROME	3	18 492
SAMANCOR CORPORATE	1	5 644
SAMANCOR MANGANESE (PTY) LTD	57	181 259
THOS BEGBIE & CO (PTY) LTD	67	346 187
THOS BEGBIE & CO (PTY) LTD PENS	28	109 079
WESTERN CHROME MINES PENSIONERS	2	11 448
Grand Total	1 799	7 759 590

Sum of TOTAL	Sum of BAL CURR	Sum of BAL 30DAYS	Sum of BAL 60DAYS	Sum of BAL 90DAYS	Sum of BAL 120DAYS	Sum of BAL 150PLUS
50 043	50 362	-	-	(319)	-	-
1 114	-1 234	807	1 541	-	-	-
15 481	15 481	-	-	-	-	-
211 924	210 915	1 009	-	-	-	-
	3 425	33	-	-	-	-
	72 637	-	-	-	-	(2)
	42 479	-	-	-	-	-
	1 537	-	-	-	-	-
	49 358	-	-	-	-	-
	18 492	-	-	-	-	-
5 644	5 644	-	-	-	-	-
32 074	32 073	-	0	-	-	-
345 442	345 442	-	-	-	-	-
112 914	112 914	-	-	-	-	-
5 519	5 519	-	-	-	-	-
968 114	965 045	1 849	1 541	(319)	-	(2)

SUMMARY	MEMBERS	GROSS CONTRIBUTION
AS ABOVE	1 799	7 759 590
COLUMBUS (OLD MUTUAL PENSIONERS)	9	23 388
COLUMBUS RETIREMENT (MOMENTUM40%)	2	4 189
COLUMBUS RETIREMENT(MOMENTUM 20%)	12	29 443
MFC RETIREMENT (MOMEN 33.3%)	1	1 753
MOMENTUM COLLECTIVE BENEFITS 40%	7	24 180
OLD MUTUAL (MFC 33.3%)	5	11 821
SAMANCOR CHROME CONTINUATION	0	0
SOUTH32 SA LIMITED	1	4 505
THOS BEGBIE RETIRE (MOMENTUM 20%)	2	4 794
WESTERN CHROME MINES	1	5 644
GROSS CONTRIBUTIONS / MEMBERS	1 839	7 869 307

RECONCILIATION TO BALANCE SHEET

BALANCE PER AGE ANALYSIS	968 114
LESS: UNPAID SAVINGS CONTRIBUTIONS INCLUDED ABOVE	-515 715

PER BALANCE SHEET

452 400

Notes:

- All outstanding balances greater than 30 days have been paid , but allocated to member level in May.

ALLIANCE-MIDMED MEDICAL SCHEME MEMBER SAVINGS ACCOUNT ANALYSIS 2017

	January R	February R	March R	April R	May R	June R	July R	August R	September R	October R	November R	December R	Consolidated R
SAVINGS RECEIVED LESS CLAIMS PAID													
Savings Contributions	583 177	627 401	639 001	675 783									2 525 362
Claims paid	301 058	293 855	390 442	273 549									1 258 904
Adjustments and savings transfers	213 843	291 322	271 156	213 499									989 821
Savings balance remaining	68 275	42 224	(22 597)	188 735									276 637
Interest Accrued to savings balances	185 050	168 673	188 790	184 062									726 576
Opening Balance	28 115 311	28 368 636	28 579 533	28 745 726									28 115 311
	28 368 636	28 579 533	28 745 726	29 118 523									29 118 523
SAVINGS BILLED LESS SAVINGS RECEIVED													
Opening Balance	(34 172)	11 226	13 818	4 015									(34 172)
Billed Savings	628 575	629 993	629 198	631 424									2 519 190
Amounts Received and Allocated	583 177	627 401	639 001	675 783									2 525 362
Closing Balance due by members / groups	11 226	13 818	4 015	(40 344)									(40 344)
										(N2) - Overdrawn Positive bal	(141 213) 28 703 677		

Notes:

N1 - Mainly savings refunds made to terminated members

N2 - Members have access to their annual savings benefit at the beginning of the year even though contributions are made monthly. Where members have utilised more of their savings than they have contributed, their account is shown as overdrawn until their monthly contributions reduce the balance to zero.

**ALLIANCE-MIDMED MEDICAL SCHEME
TERMINATED MEMBER SAVINGS ACCOUNTS TO BE PAID**

SUMMARY BY MONTH MONTH OF TERMINATION	AS AT END OF PRIOR MONTH		AS AT END OF APRIL 2017		
	NO. RESIGNED	VALUE	NO. RESIGNED	VALUE	AVERAGE PER MEM
Jun-2012	1	6 302	1	6 343	6 343
Oct-2012	1	538	1	542	542
Nov-2012	1	16 352	1	16 456	16 456
Feb-2013	1	8 511	1	8 566	8 566
Jun-2013	1	12 659	1	12 740	12 740
Jul-2013	1	3 735	1	3 759	3 759
Nov-2013	1	2 175	1	2 189	2 189
Mar-2014	1	1 792	1	1 803	1 803
Oct-2014	2	25 073	2	25 234	12 617
Nov-2014	1	11 029	1	11 100	11 100
Jan-2015	1	5 363	1	5 397	5 397
Feb-2015	1	16 016	1	16 119	16 119
Aug-2015	2	12 113	2	12 191	6 095
Sep-2015	1	16 729	0	0	-
Nov-2015	1	28 888	1	29 073	29 073
Mar-2016	1	48 093	1	48 401	48 401
May-2016	2	4 083	2	4 109	2 055
Jun-2016	1	66 525	0	0	-
Aug-2016	2	2 720	2	2 737	1 368
Sep-2016	5	5 722	5	5 759	1 152
Oct-2016	2	28 577	2	28 760	14 380
Nov-2016	9	35 263	9	35 489	3 943
Dec-2016	8	108 328	3	40 662	13 554
Jan-2017	10	33 641	10	33 857	3 386
Feb-2017	7	99 938	7	100 579	14 368
Mar-2017	12	30 686	12	30 883	2 574
Apr-2017			6	86 472	14 412
TOTAL	76	630 850	75	569 219	7 590

COMMENTS

Terminated members are paid out any positive savings balances after 4 months from month of termination.

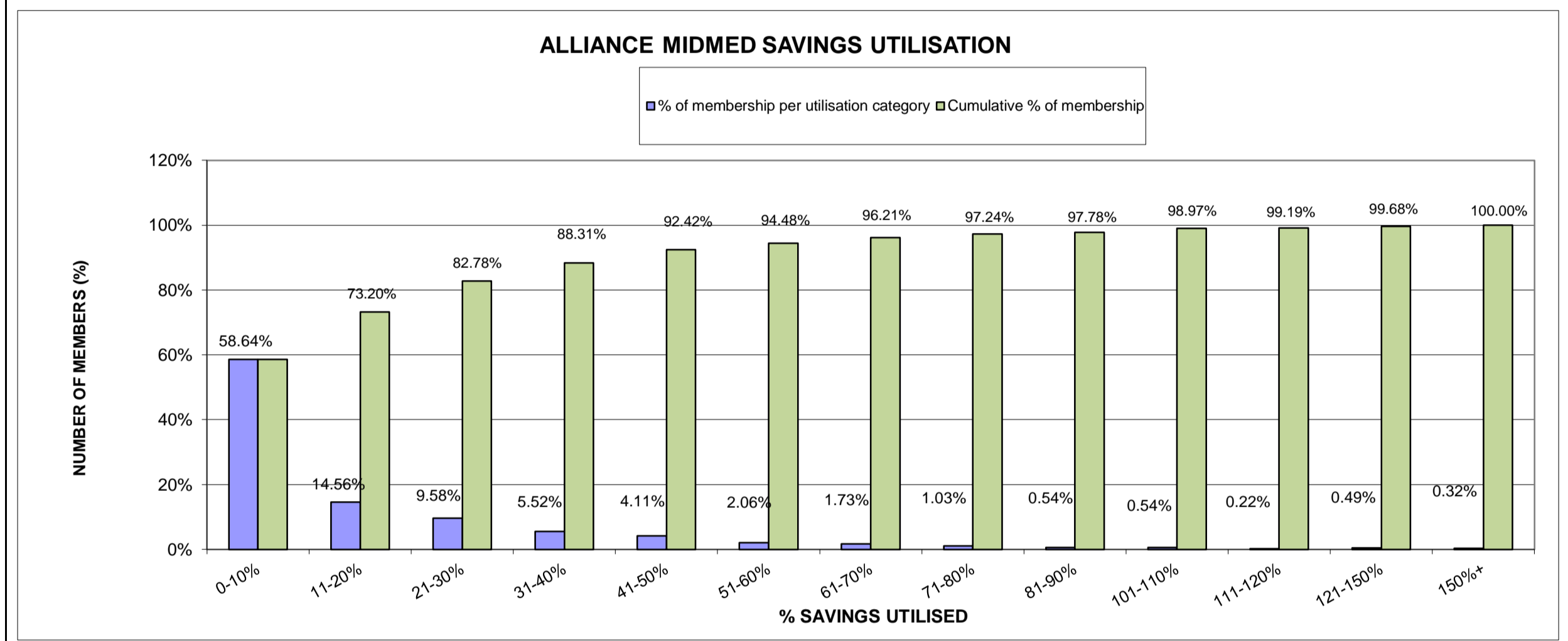
Values increase as interest is accrued on all positive balances

SUMMARY BY YEAR YEAR OF TERMINATION	AS AT END OF PRIOR MONTH		AS AT END OF APRIL 2017		
	NO. RESIGNED	VALUE	NO. RESIGNED	VALUE	AVERAGE PER MEM
2012	3	23 192	3	23 341	7 780
2013	4	27 080	4	27 254	6 813
2014	4	37 894	4	38 137	9 534
2015	6	79 109	5	62 780	12 556
2016	30	299 310	24	165 918	6 913
2017	29	164 265	35	251 791	7 194
TOTAL	76	630 850	75	569 219	50 791

ALLIANCE-MIDMED MEDICAL SCHEME ANALYSIS OF AMOUNTS SPENT FROM SAVINGS

% Savings utilised

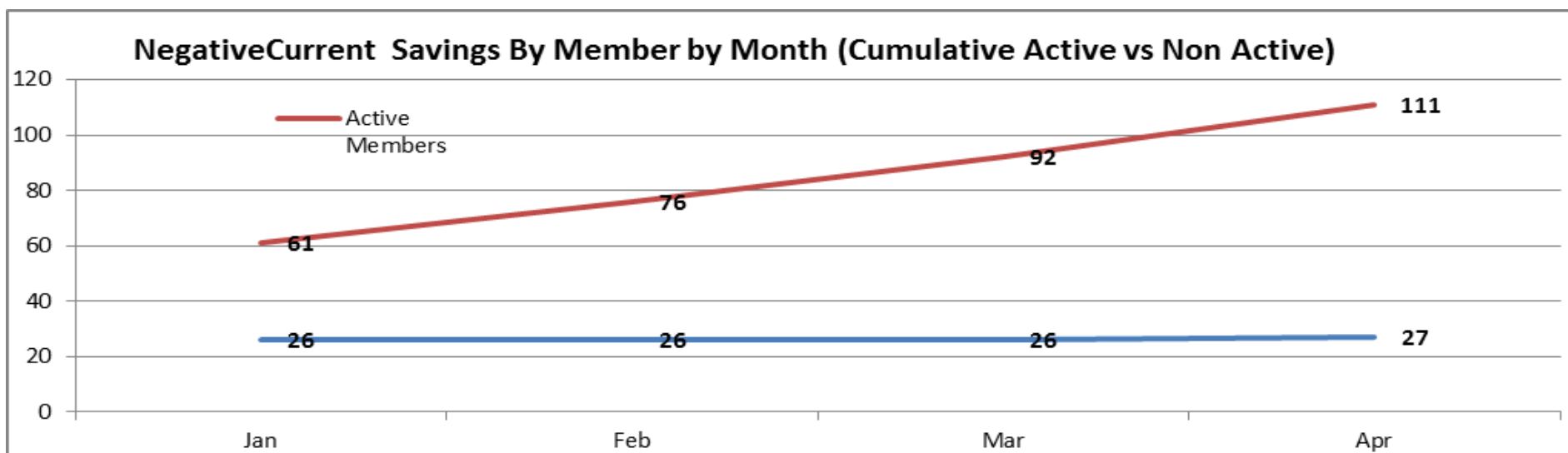
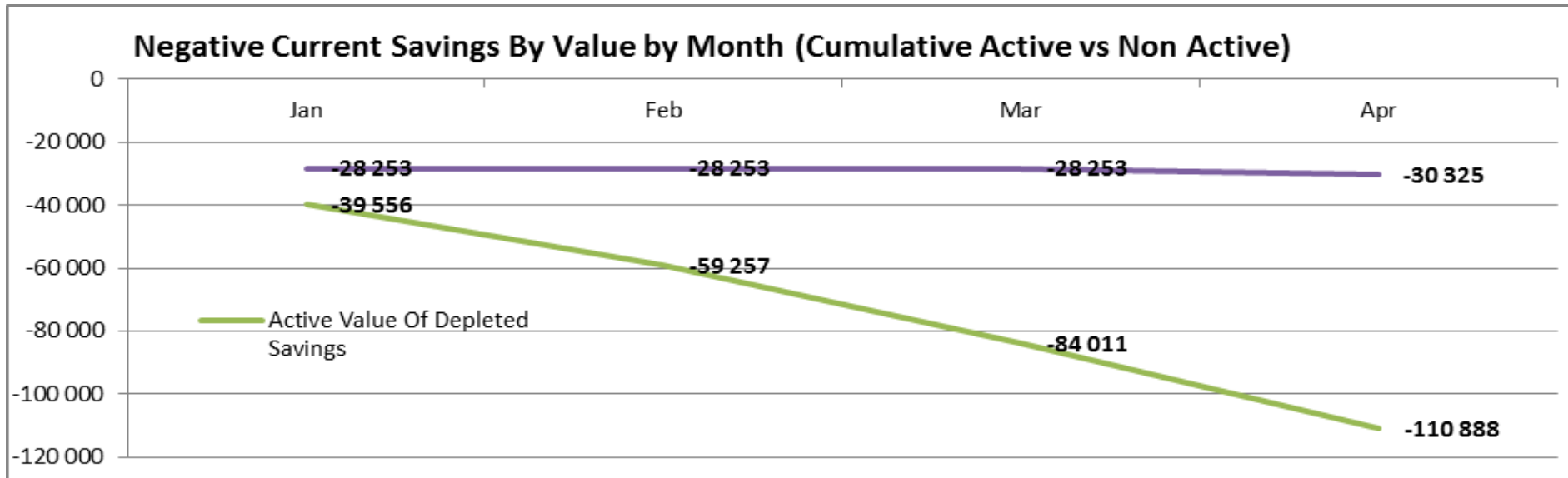
Number of contracts	Contributions YTD April 17 R	Projection for rest of year	Total savings contributions Jan - Dec 17	Claims paid from savings YTD April 17	Utilisation %	% of membership	
1 083	1 385 694	2 788 616	4 174 310	(130 117)	3.12%	58.6%	0-10%
269	410 586	823 544	1 234 130	(180 886)	14.66%	14.6%	11-20%
177	286 272	575 296	861 568	(211 165)	24.51%	9.6%	21-30%
102	158 928	321 256	480 184	(165 649)	34.50%	5.5%	31-40%
76	103 375	207 384	310 759	(138 690)	44.63%	4.1%	41-50%
38	49 906	104 336	154 242	(83 687)	54.26%	2.1%	51-60%
32	46 297	92 424	138 721	(89 278)	64.36%	1.7%	61-70%
19	26 631	51 864	78 495	(58 763)	74.86%	1.0%	71-80%
10	9 652	18 888	28 540	(24 172)	84.69%	0.5%	81-90%
10	11 117	23 888	35 005	(35 533)	101.51%	0.5%	101-110%
4	4 889	10 584	15 473	(17 621)	113.89%	0.2%	111-120%
9	9 106	21 728	30 834	(40 851)	132.49%	0.5%	121-150%
6	8 061	14 976	23 037	(40 158)	174.32%	0.3%	150%+
1 847	2 525 362	5 084 544	7 609 906	(1 258 904)	16.54%	100.0%	



ALLIANCE-MIDMED MEDICAL SCHEME MEMBER'S SAVINGS SPEND

Average Current Savings	Average Available Savings	Min Current Balance	Min Available Balance	Max Current Savings	Max Available Savings
14,097.96	16,945.28	-4,424.76	-	128,209.78	134,491.78

YTD	No of Members
< R500 Available annual savings	135
Negative Current Balances	138
Members with depleted annual savings	108

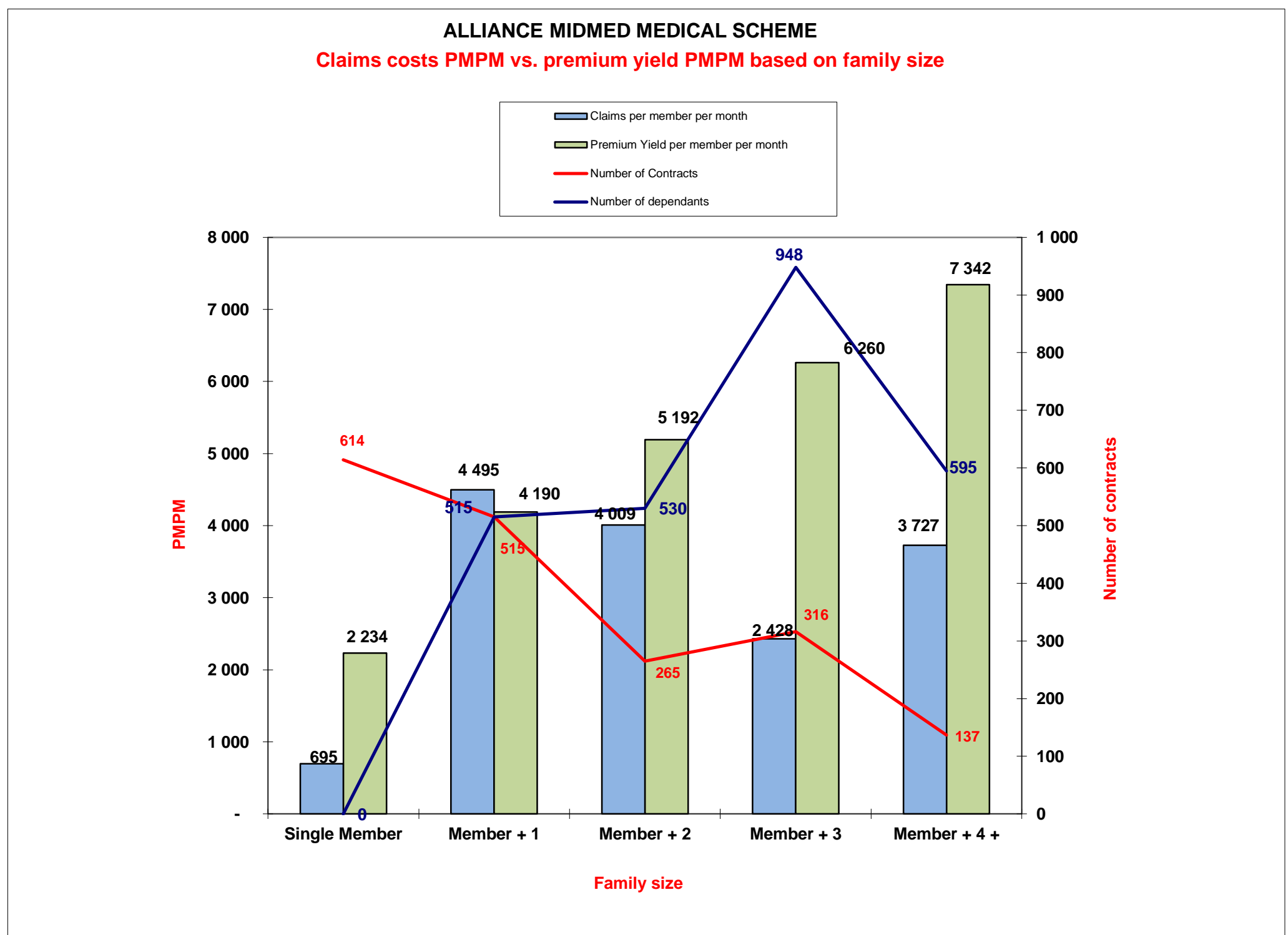


ALLIANCE-MIDMED MEDICAL SCHEME MEMBERSHIP ANALYSIS AS AT END OF APRIL 2017

(4 MONTH LAG)*

<u>BY FAMILY SIZE</u>	<u>Members</u>	<u>% of total</u>	<u>Dependants</u>	<u>Ratio Dep</u>	<u>Ave age</u>	<u>Avg Monthly Premiums (Jan 2017 to Jan 2017)</u>	<u>Avg Monthly Claims (Jan 2017 to Jan 2017)</u>	<u>Claim ratio</u>
						<u>R</u>	<u>R</u>	
Single Member	614	33.2%	-	-	37.60	2 234	695	31.1%
Member + 1	515	27.9%	515	1.00	46.40	4 190	4 495	107.3%
Member + 2	265	14.3%	530	2.00	28.25	5 192	4 009	77.2%
Member + 3	316	17.1%	948	3.00	24.55	6 260	2 428	38.8%
Member + 4 +	137	7.4%	595	4.34	22.40	7 342	3 727	50.8%
Total	1 847	100%	2 588	1.40	13.83	4 263	2 737	64.2%

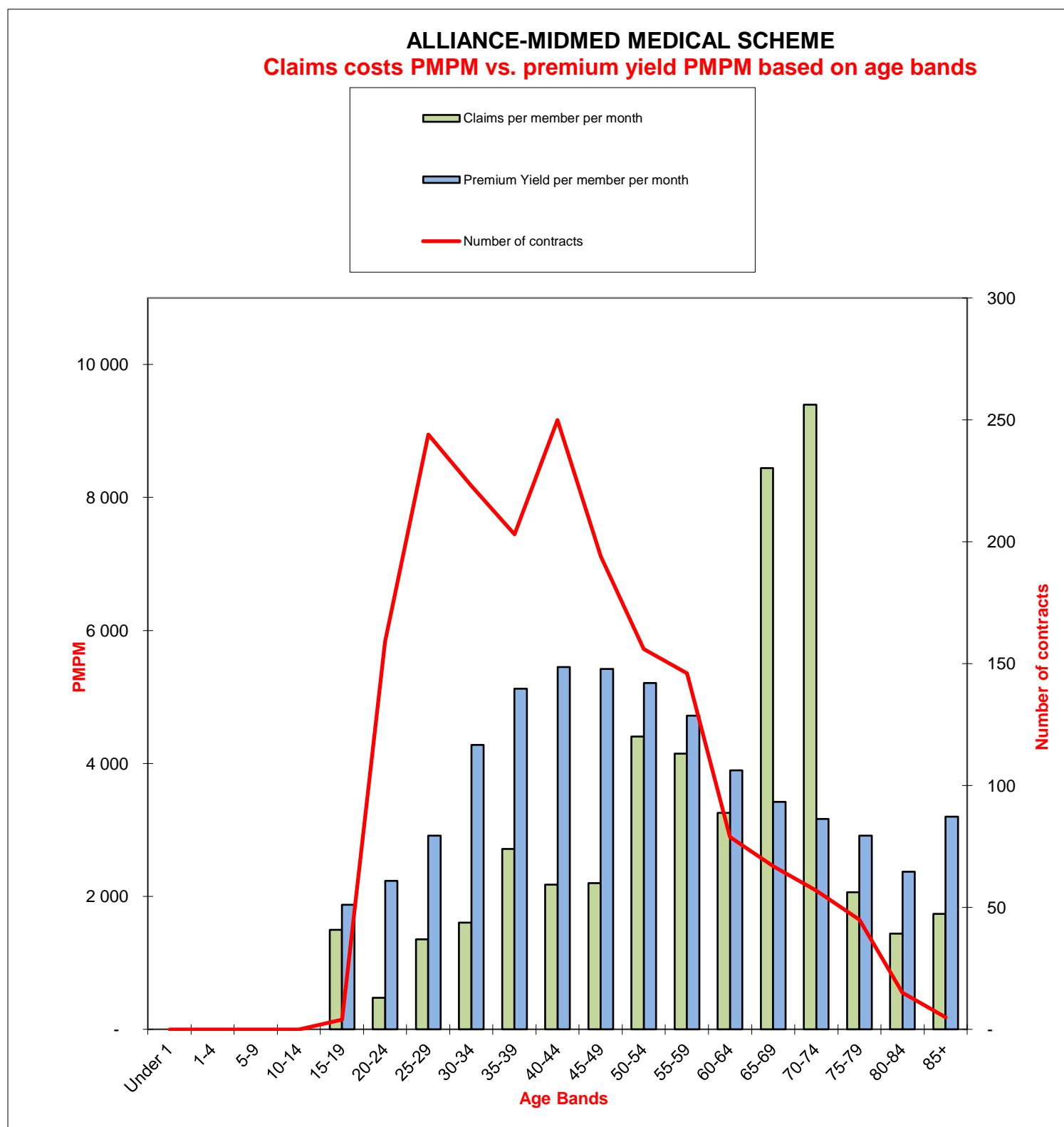
*Note: The claims figures do not include any IBNR provision. The claims represent claims paid to the end of April 2017 relating to treatment month January 2017



ALLIANCE-MIDMED MEDICAL SCHEME
MEMBERSHIP ANALYSIS AS AT END OF APRIL 2017 **(4 MONTH LAG)***

AGE BANDS	Members	% of total	Avg Monthly Premiums (Jan 2017 to Jan 2017)	Avg Monthly Claims (Jan 2017 to Jan 2017)	Claim ratio
			R	R	
Under 1	-	0.0%	-	-	0.0%
1-4	-	0.0%	-	-	0.0%
5-9	-	0.0%	-	-	0.0%
10-14	-	0.0%	-	-	0.0%
15-19	4	0.2%	1 873	1 497	79.9%
20-24	159	8.6%	2 233	476	21.3%
25-29	244	13.2%	2 914	1 357	46.6%
30-34	223	12.1%	4 277	1 609	37.6%
35-39	203	11.0%	5 126	2 716	53.0%
40-44	250	13.5%	5 450	2 178	40.0%
45-49	194	10.5%	5 419	2 198	40.6%
50-54	156	8.4%	5 209	4 405	84.6%
55-59	146	7.9%	4 717	4 147	87.9%
60-64	79	4.3%	3 894	3 259	83.7%
65-69	67	3.6%	3 420	8 441	246.8%
70-74	57	3.1%	3 163	9 395	297.0%
75-79	45	2.4%	2 916	2 061	70.7%
80-84	15	0.8%	2 373	1 442	60.8%
85+	5	0.3%	3 198	1 738	54.4%
Total	1 847	100.0%	4 263	2 737	64.2%

*Note: The claims figures do not include any IBNR provision. The claims represent claims paid to the end of April 2017 relating to treatment month January 2017



**ALLIANCE-MIDMED MEDICAL SCHEME
MEDICAL SCHEME - RESERVING RATIO**

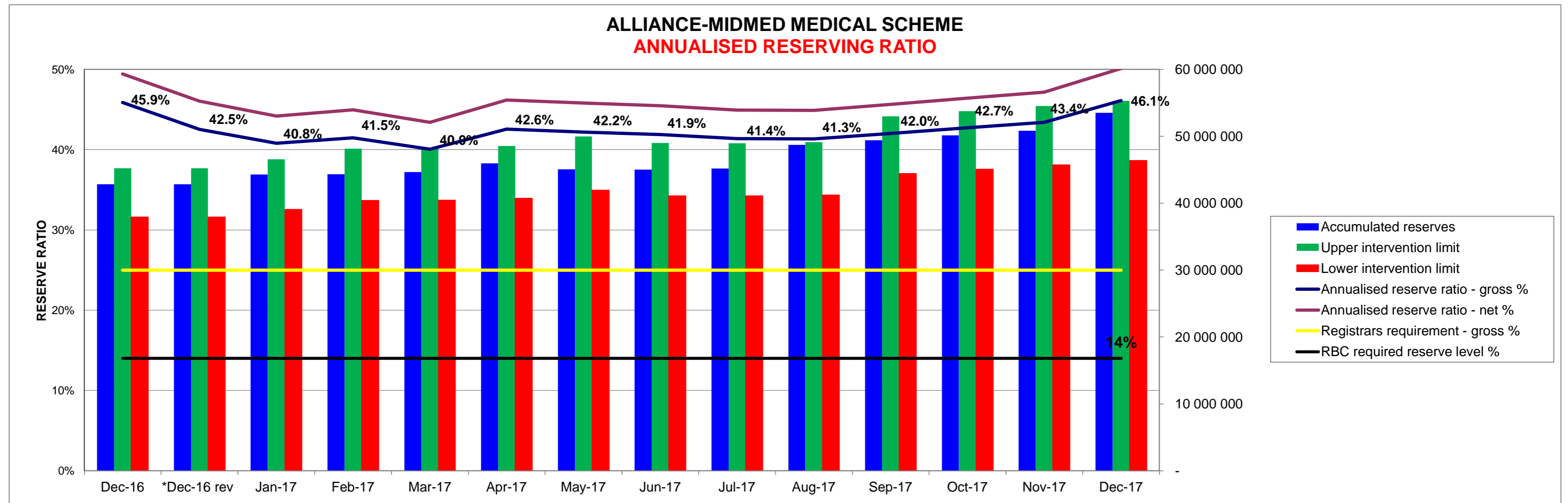
	Dec-16 Actual R	*Dec-16 rev based on 2017 contr.	Jan-17 Actual R	Feb-17 Actual R	Mar-17 Actual R	Apr-17 Actual R	May-17 Forecast R	Jun-17 Forecast R	Jul-17 Forecast R	Aug-17 Forecast R	Sep-17 Forecast R	Oct-17 Forecast R	Nov-17 Forecast R	Dec-17 Forecast R	Annual R
Net surplus/(deficit)	3 623 280	3 623 280	(1 178 229)	575 106	(989 183)	2 796 767	(257 422)	(259 520)	(456 020)	59 129	706 783	717 430	713 549	2 660 830	5 089 221
Accumulated reserves	48 411 276	48 411 276	47 233 047	47 808 154	46 818 971	49 615 738	49 358 316	49 098 795	48 642 776	48 701 905	49 408 688	50 126 118	50 839 668	53 500 497	53 500 497
Contributions - gross	7 306 500	7 866 080	7 866 080	7 883 971	7 874 071	7 902 261	7 899 412	7 899 412	7 899 412	7 899 412	7 899 412	7 899 412	7 899 412	7 899 412	94 721 679
Savings	584 043	628 575	628 575	629 993	629 198	631 424	628 575	628 575	628 575	628 575	628 575	628 575	628 575	628 575	7 547 790
Contributions - net	6 722 457	7 237 505	7 237 505	7 253 978	7 244 873	7 270 837	7 270 837	7 270 837	7 270 837	7 270 837	7 270 837	7 270 837	7 270 837	7 270 837	87 173 889
Cumulative unrealised net gains/(losses) in acc funds (if positive, deduct from accumulated reserves for solvency)	8 281 817	8 281 817	8 706 954	8 599 134	8 984 682	9 352 302	9 431 103	9 454 128	9 486 513	9 564 926	9 621 553	9 659 567	9 720 122	9 812 001	9 812 001
Annualised reserve ratio - gross %	45.9%	42.5%	40.8%	41.5%	40.0%	42.6%	42.2%	41.9%	41.4%	41.3%	42.0%	42.7%	43.4%	46.1%	46.1%

Calculation of annualised reserve ratio - net %

$$\frac{\text{Accumulated reserves Less Cumulative unrealised gains}}{\text{Ytd net contributions plus forecast net contributions for remaining months}}$$

Calculation of annualised reserve ratio - gross %

$$\frac{\text{Accumulated reserves Less Cumulative unrealised gains}}{\text{Ytd gross contributions plus forecast gross contributions for remaining months}}$$



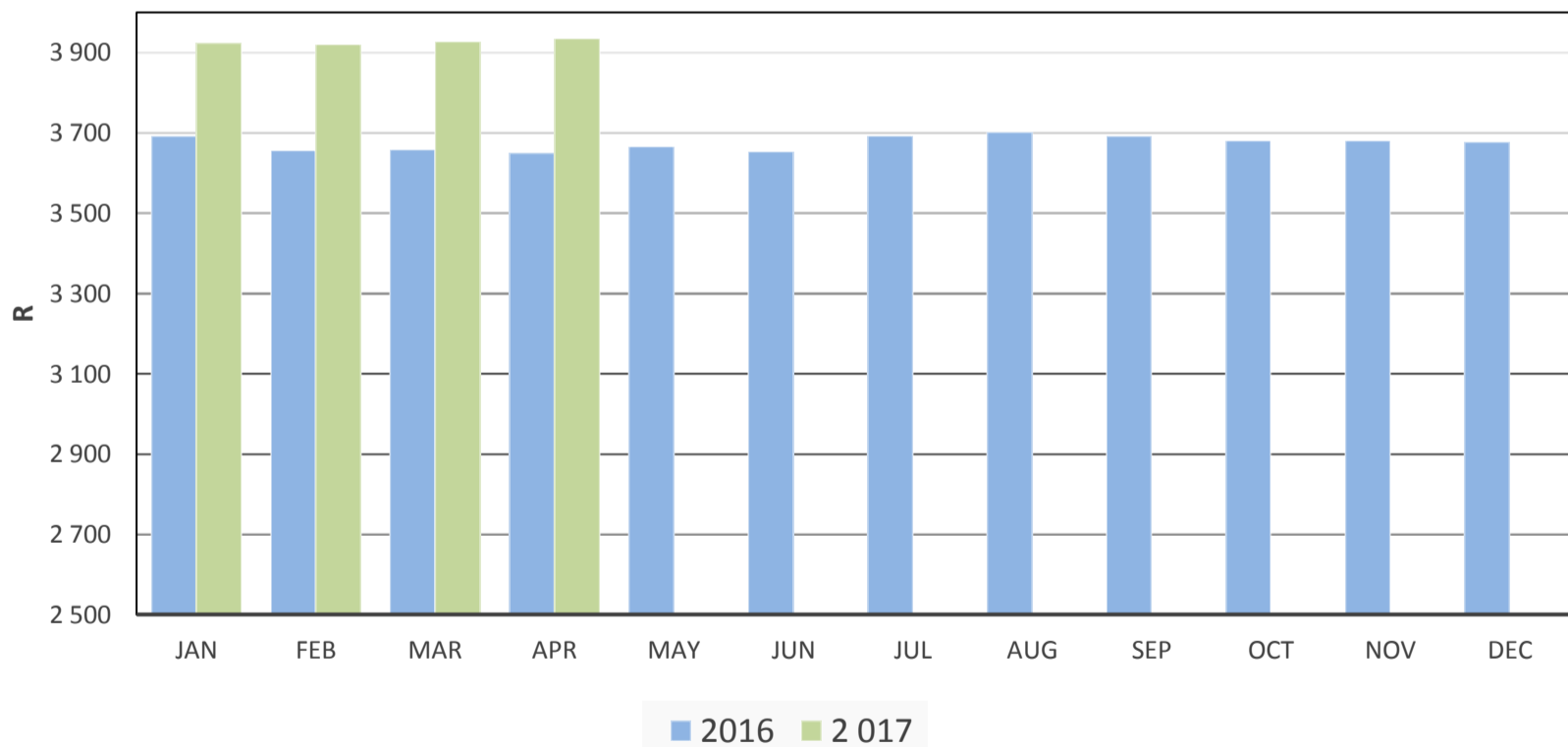
Notes

- 1 - The RBC required reserve level is the reserve level considered as adequate for the scheme in terms of the Risk Based Capital Reserve Model as determined actuarially. This calculation takes into account the demographics of the scheme, historical claims experience, composition of investments etc. The actual reserve level of the scheme is therefore well above this level as well as the Council for Medical Schemes minimum required reserve level of 25%.
 - 2 - Net surplus/(deficit) fluctuates monthly, often by considerable amounts however the year to date average remains within acceptable limits (budget). Based on historic movement in monthly net surplus/(deficit) and its long term impact on the reserves and therefore solvency, an upper and lower tolerance has been estimated at which point Trustee intervention should be considered.
- * - As the solvency calculation uses gross contributions as its denominator, when membership increases or annual contribution increases take place, the ratio will automatically reduce thereby giving the incorrect perception that results may have deteriorated. In order to establish a more realistic base line comparison for the year, the solvency ratio has been recalculated on the new year's projected annual contributions.

ALLIANCE-MIDMED MEDICAL SCHEME PREMIUM YIELD

Month	No of Contracts	Risk Premiums	Average Premium per Contract	% Change on Prior month
Jan-16	1 796	6 630 196	3 691.65	6.1%
Feb-16	1 824	6 668 800	3 656.14	-1.0%
Mar-16	1 816	6 643 251	3 658.18	0.1%
Apr-16	1 828	6 671 000	3 649.34	-0.2%
May-16	1 823	6 684 081	3 666.53	0.5%
Jun-16	1 829	6 682 013	3 653.37	-0.4%
Jul-16	1 818	6 712 789	3 692.40	1.1%
Aug-16	1 820	6 736 104	3 701.16	0.2%
Sep-16	1 825	6 737 417	3 691.74	-0.3%
Oct-16	1 831	6 740 487	3 681.31	-0.3%
Nov-16	1 828	6 727 791	3 680.41	0.0%
Dec-16	1 829	6 725 192	3 676.98	-0.1%
Jan-17	1 845	7 239 329	3 923.76	6.7%
Feb-17	1 851	7 257 505	3 920.86	-0.1%
Mar-17	1 844	7 241 499	3 927.06	0.2%
Apr-17	1 847	7 268 555	3 935.33	0.2%

ALLIANCE-MIDMED MEDICAL SCHEME Premium yield



**ALLIANCE-MIDMED MEDICAL SCHEME
INVESTMENTS ANALYSIS AS AT END OF APRIL 2017**

CASH AND EQUIVALENTS

Institution	Type	Period	Interest Rate	Balance	Interest received year to date	Interest accrued at month-end	Date of Maturity
				R	R	R	
ABSA	Call	Call	6.75%	2 731 248	28 012	6 951	
	Fixed Deposit	14 day	6.98%	1 000 000		2 484	2017/05/02
Government of RSA	Repo	7 days	6.95%	500 000		1 714	2017/05/04
First Rand Bank	Call	Call	6.75%	707 829	15 578	3 927	
Investec	Call	Call	6.90%	4 155 370	72 480	18 869	
	Fixed Deposit	2 month	7.25%	750 000		1 639	2017/06/20
Nedbank	Call	Call	6.75%	1 896 824	19 442	6 113	
	Call	Call	7.45%	2 292 698	68 855	14 039	
Standard Bank	Call	Call	6.60%	1 842	40	10	
Interest including interest on fixed deposits accrued (scheme and savings portfolios)					696 299		
Subtotal				14 035 811	900 706	55 745	
Alliance Midmed bank account				1 757 228	16 854	3 628	
Alliance Midmed Demand Deposit				933	18	6	
Less: Investment management fees: Acsis					(65 540)		
Less: Bank fees FNB corporate account					(11 864)		
Net investment income totals				15 793 972	840 174	59 379	
Effective return			6.99%				

SAVINGS PORTFOLIO

Institution	Type	Period	Interest Rate	Balance	Interest received year to date	Interest accrued at month-end	Date of Maturity
ABSA	Call	Call	6.75%	1 294 259	24 085	5 929	
	Fixed Deposit	12 month	8.38%	1 500 000		29 943	2018/02/02
	Fixed Deposit	12 month	8.45%	1 000 000		60 886	2017/08/11
	Fixed Deposit	14 day	6.98%	1 000 000		2 484	2017/05/02
	Fixed Deposit	14 day	6.98%	700 000		803	2017/05/10
First Rand Bank	Call	Call	6.75%	878 639	17 835	4 780	
	Fixed Deposit	12 month	8.35%	1 000 000		41 407	2017/11/01
	Fixed Deposit	12 month	8.50%	1 000 000		66 137	2017/07/21
	Fixed Deposit	12 month	8.45%	1 000 000		5 556	2018/04/06
	Fixed Deposit	12 month	8.38%	1 000 000		47 267	2017/10/06
	Fixed Deposit	12 month	8.55%	1 000 000		73 553	2017/06/21
	Alliance Midmed Corporate Account			12 342	386	69	
Investec	Call	Call	6.90%	2 600 791	71 987	17 113	
	Fixed Deposit	12 month	8.45%	1 000 000		18 521	2018/02/09
	Fixed Deposit	12 month	8.43%	1 000 000		25 390	2018/01/11
	Fixed Deposit	12 month	8.63%	1 000 000		76 798	2017/06/09
	Fixed Deposit	12 month	8.43%	1 000 000		25 160	2018/01/12
	Fixed Deposit	12 month	8.78%	2 000 000		167 326	2017/05/18
	Fixed Deposit	12 month	8.35%	500 000		572	2017/04/26
	Fixed Deposit	12 month	8.48%	1 000 000		35 525	2017/11/29
Nedbank	Call	Call	6.75%	479 415	7 902	2 660	
	Fixed Deposit	12 month	8.38%	1 000 000		31 894	2017/12/13
	Fixed Deposit	12 month	8.53%	500 000		33 399	2017/07/19
	Fixed Deposit	12 month	8.28%	2 000 000		23 578	2018/03/09
Standard Bank	Call	Call	6.60%	118 897	5 219	460	
	Fixed Deposit	12 month	8.43%	1 000 000		51 012	2017/09/22
	Fixed Deposit	12 month	8.45%	1 000 000		30 327	2017/12/21
	Fixed Deposit	12 month	8.28%	500 000		8 275	2018/02/16
	Fixed Deposit	12 month	8.43%	1 000 000		4 155	2018/04/13
				29 084 342	127 414	890 979	
Interest paid on savings year-to-date						726 576	
Effective return on savings portfolio			8.01%				

TOTAL CASH, CALL AND FIXED DEPOSITS

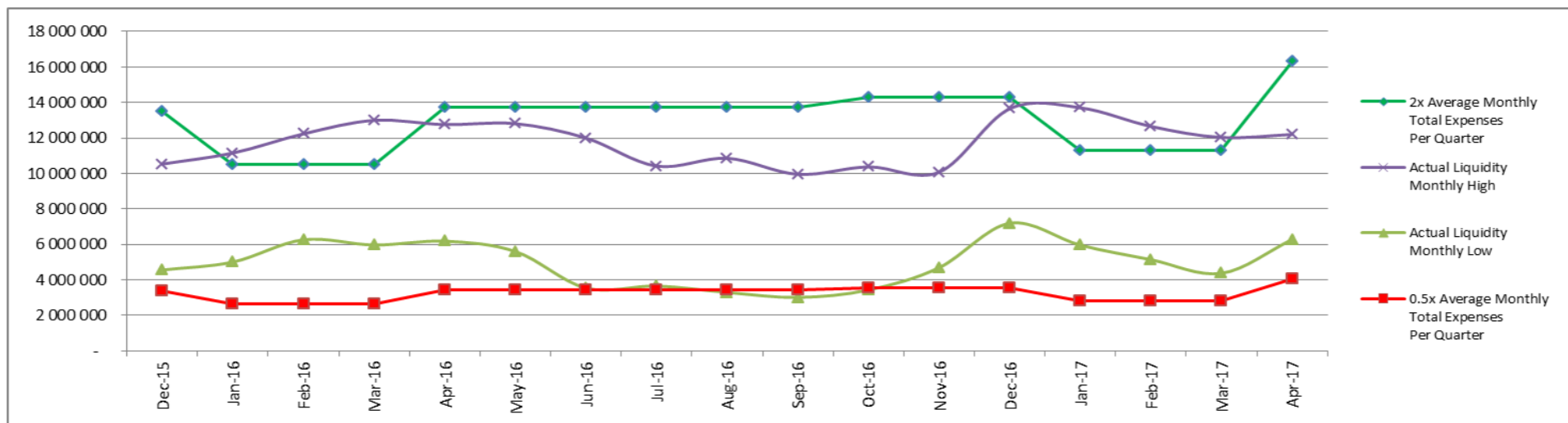
44 878 313 967 588 950 358

INVESTMENTS

Institution	Initial Investment	Market Value	Int and Div Income	Portfolio management fees	Unrealised gains/(losses) in P&L	Realised gains/(losses)
CORONATION FUND MANAGERS	14 335 042	17 182 560	301 210	(25 044)	340 833	3 836
PRUDENTIAL PORTFOLIO MANAGERS	9 698 032	20 442 656		(40 624)	729 653	10 658
Total Investments:	24 033 074	37 625 217	301 210	(65 668)	1 070 486	14 494
Effective return YTD			10.69%			

Alliance Midmed Medical Scheme

Month	Relevant healthcare expenditure	Non-healthcare exp	Total Expenses	Average Monthly Total Expenses Per Quarter	Liquidity Level : Indicator		Actual liquidity Levels	
					2x Average Monthly Total Expenses Per Quarter	0.5x Average Monthly Total Expenses Per Quarter	Actual Liquidity Monthly Low	Actual Liquidity Monthly High
Dec-15	4 161 990	337 852	4 499 842	5 264 940	13 476 530	3 369 133	4 561 569	10 531 569
Jan-16	5 880 591	383 322	6 263 913		10 529 879	2 632 470	5 011 010	11 151 010
Feb-16	6 400 070	428 998	6 829 068		10 529 879	2 632 470	6 265 448	12 232 870
Mar-16	7 048 938	434 795	7 483 733	6 858 905	10 529 879	2 632 470	5 970 507	12 991 884
Apr-16	5 247 635	650 309	5 897 944		13 717 809	3 429 452	6 182 845	12 754 368
May-16	7 550 318	499 943	8 050 261		13 717 809	3 429 452	5 602 225	12 807 873
Jun-16	6 206 093	470 364	6 676 457	6 874 887	13 717 809	3 429 452	3 541 977	11 993 409
Jul-16	6 489 876	456 233	6 946 109		13 749 775	3 437 444	3 658 890	10 414 833
Aug-16	6 541 216	455 450	6 996 666		13 749 775	3 437 444	3 295 957	10 855 203
Sep-16	6 944 893	540 446	7 485 339	7 142 705	13 749 775	3 437 444	3 013 179	9 952 355
Oct-16	6 109 920	455 705	6 565 625		14 285 409	3 571 352	3 433 900	10 371 974
Nov-16	6 033 925	434 454	6 468 379		14 285 409	3 571 352	4 692 408	10 073 841
Dec-16	3 452 138	489 601	3 941 739	5 658 581	14 285 409	3 571 352	7 196 187	13 648 012
Jan-17	8 564 337	429 347	8 993 684		11 317 162	2 829 291	5 961 406	13 701 271
Feb-17	6 243 418	469 458	6 712 876		11 317 162	2 829 291	5 141 329	12 651 425
Mar-17	8 249 512	496 485	8 745 997	8 150 852	11 317 162	2 829 291	4 375 978	12 028 812
Apr-17	4 590 335	448 456	5 038 791		16 301 705	4 075 426	6 282 945	12 197 467



Note: The graph shows the 2 extremes of call balances. If below the lower than 0.5x we run the risk of too little cash on call to meet expenses, if over the above 2.0x then funds need to be invested as too much cash is on hand.

**ALLIANCE-MIDMED MEDICAL SCHEME
CLAIMS PROVISION CALCULATION 2017**

	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
Number of contracts	1 845	1 851	1 844	1 847									7 387
Net benefit paid	7 159 036	6 005 700	6 372 026	3 891 872									23 428 634
Estimated Percentage complete	98.85%	97.86%	94.13%	67.42%									90.38%
Calculation of provision based on above	83 082	131 194	397 461	1 880 601									2 492 338
Total Benefit													
Paid as above	7 159 036	6 005 700	6 372 026	3 891 872									23 428 634
Total Provision	83 082	131 194	397 461	1 880 601									2 492 338
	7 242 118	6 136 894	6 769 488	5 772 473									25 920 972
Total estimated benefit per contract (B)	3 925	3 315	3 671	3 125									3 509
Budgeted benefit per contract (Excl Denis & Europassist)	3 473	3 541	3 643	3 473									3 473
Variance per contract	(452)	226	(28)	348									(36)
Total Variance	(834 114)	418 005	(51 009)	642 478									175 360
<i>Total benefit budgeted for the month (A)</i>	6 314 228	6 438 037	6 623 749	6 314 228									
<i>Variance (A) - (B)</i>	(927 889)	301 143	(145 738)	541 756									
2017 provision													2 492 338
2016 provision													
Provision at beginning of period	1 779 796	661 135	569 795	503 236									1 779 796
Payments in 2017 relating to prior year	(1 118 662)	(91 340)	(66 559)	(13 761)									(1 290 321)
Over provision transferred to income statement													-
Remaining 2016 provision at end of period	661 135	569 795	503 236	489 475									489 475

Methodology

The outstanding claims provision is a provision for claims incurred but not yet submitted to and/or paid by the Scheme. The provision is based on run-off percentages i.e. in the most recent month of service, it is expected that 67.42% of the total month's claims incurred have been paid by the Scheme by the end of the month. A provision is therefore raised for the remaining 32.58% of the total expected claims for the month. . The run-off percentages are based on historical claims payment patterns.

**ALLIANCE-MIDMED MEDICAL SCHEME
TOP 10 CLAIMING CONTRACTS YEAR TO DATE
APRIL 2017**

Rank	Age	Gender	Cost Driver	Claiming Details and Explanation for Costs	Amount paid from risk (YTD)	Status
1	54	Male	Cardiovascular and Adult Respiratory distress	This patient was admitted with an IOD on 15 Dec 2016 when he presented with a fracture of his left tibia. He received surgical corrective surgery but was transferred to Emalahleni Private hospital post surgery when he presented with severe chest pain and dyspnoea. He was nursed in High care and appeared very confused, His condition deteriorated and he was transferred to ICU and ventilated. He was diagnosed with congestive cardiac failure. He made a slow recovery and was transferred to the general ward and from there to a sub acute facility. His wound was septic and was treated with high cost antibiotics. On 31 December 2016 his condition once again deteriorated and he was taken to Cosmos hospital via the ER department with respiratory distress and nursed in ICU. His condition deteriorated and he sadly passed away on 05 February 2017.	529 839	RIP 05/02/2017
2	65	Male	Oncology - Colon cancer	This gentleman is known with Colon cancer. He had several related admissions in 2016. He was admitted early January 2017 with severe abdominal pain. Radiology reports confirmed intestinal obstruction and a hemicolectomy procedure was performed to remove the colon adhesions causing the obstruction and he received a colostomy. Further to this, Clostridium Difficile bacteria was cultured and he needed isolation to prevent cross contamination. He made a slow recovery and was discharged 8.5 days later in a satisfactory condition. He had a recent admission to have his colostomy closed, recovered well and was discharged after 5.5 days in a satisfactory condition. He had a 24 hour admission thereafter for minor infection of the incision site but no admissions since	364 513	Discharged in a satisfactory condition
3	73	Male	Cardiovascular	This patient was admitted with heart failure when he presented with chest pain and shortness of breath and hypertensive. He had an angiogram procedure and 4 stents were inserted. He recovered well and was discharged, but re-admitted for 24 hours at the end of January 2017 for difficulty in breathing. He had nebulisations and was discharged in a satisfactory condition. There has been no subsequent admissions.	282 184	Discharged in a satisfactory condition and being followed up on the cardiac disease management programme
4	61	Female	Oncology - Adenocarcinoma	This patient was originally booked for a Laparoscopic removal of her gall bladder. During the laparoscopic procedure it was noted that she presented with a huge pelvic tumour. The cholecystectomy was not done at this point in time and a biopsy of the tumour was taken. The biopsy results confirmed adenocarcinoma and two weeks later she was taken back to theatre to have the tumour removed. This procedure included removal of her uterus, her gall bladder and part of her colon. She recovered well and was discharged 7 days later. There has been no admissions since	277 329	Ongoing oncology treatment
5	39	Male	Oncology - Non Hodgkins lymphoma	This patient is a known Diffuse Large cell lymphoma cancer patient and is currently on active oncology treatment	275 147	Ongoing oncology treatment
6	54	Male	Urology and Injury - musculoskeletal	This gentleman was admitted to hospital on 28 December 2016 for a severe bladder infection and needed IV antibiotics. On the morning of his discharge he fell on his way to the bathroom and injured his left leg. The patient was given pain medication and discharged. He was re-admitted 2 days later and radiology reports revealed a fractured femur. He had a surgical repair procedure. Post surgery he had raised temperatures and he presented with abdominal pain and jaundice. He also complained of severe abdominal pain, but all the investigative tests were negative for cholecystitis and liver obstruction. He had difficulty in mobilisation post surgery and was transferred to a rehabilitation centre where he made sufficient progress and was discharged after a slow recovery	254 958	Discharged in a satisfactory condition into the care of his family
7	66	Male	Musculoskeletal - spinal	In October 2016 this gentleman presented with severe neck pain radiating to his left arm. Radiology confirmed cervical disc displacement. He was referred to the DBC back and spine clinic and the need for surgery was confirmed. The patient had an anterior disc removal procedure on the 16th of January 2017. He recovered successfully and was discharged after 3.5 days in a satisfactory condition. There has been no subsequent admissions	209 573	Discharged in a satisfactory condition
8	71	Male	Cardiovascular	This patient is known with Cardiovascular disease. He had a 4 artery coronary artery bypass procedure 23 years ago and presented in early December 2016 with chest pain, dyspnoea and tiredness. An angiogram suggested a complicated lesion and coronary artery revision surgery was recommended. This procedure took place on 8 January 2017. The patient recovered well and was discharged after 6 days in a satisfactory condition. There has been no subsequent admissions	188 230	Discharged in a satisfactory condition
9	48	Female	Oncology - Breast cancer	This patient was diagnosed with breast cancer in September 2016. She had a total mastectomy procedure in 2016 and is now on active chemotherapy and radiation treatment. In addition to the oncology costs, the family's 20 year old daughter gave birth to a healthy baby. She recovered well and they were discharged after a short stay	173 589	Ongoing oncology treatment
10	67	Female	Musculoskeletal - knee replacement	This patient presented with a very painful left knee and an abnormal gait as a result. She had a left knee replacement procedure. The admission was uneventful and she was discharged 3.5 days later in a satisfactory condition. She was re-admitted with excessive vomiting and diarrhoea a short while after the joint replacement with a diagnosis of paralytic ileus. She received medical management and was discharged 6 days later in a satisfactory condition	170 596	Discharged in a satisfactory condition
					2 725 957	

COMPARATIVE ANALYSIS

Top 10 claims - Jan to Dec 2017(Till MOP Apr 2017)
Top 10 claims - Jan to Dec 2016(Till MOP Dec 2016)
Top 10 claims - Jan to Dec 2015(Till MOP Dec 2015)
Top 10 claims - Jan to Dec 2014(Till MOP Dec 2014)

Total

2 725 957
4 952 582
6 905 559
6 787 187

Alliance Midmed Medical Scheme

The history of SEP adjustments from 2012 to 2016

Measure	2012	2013	2014	2015	2016
Max. legislated SEP increase	2.1	5.8	5.8	7.5	4.8
SEP change in basket medicines	1.2	3.9	4.6	5.7	3.8

Mediscor will continue to track the actual impact of the annual SEP adjustments to a basket of medicines, and results will be published in the Mediscor Medicine Review.

General assumptions used in the 2017 budget

Description	Percentage
Contribution increase	7%
Increase in Scheme tariffs:	
- Hospitals	8%
- SEP	6%
- Remaining service provider tariffs	6%
Managed care: healthcare expenses	6%
Membership growth	0%
Non-health expenditure	
Administration fees	6%
Other administration costs	6%
Managed care: management services	6%
Investment return	7%
Reserve building	3%