



TRUSTEE INFORMATION MARCH 2017

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ALLIANCE-MIDMED MEDICAL SCHEME EXECUTIVE SUMMARY - HIGHLIGHTS - MARCH 2017

EXECUTIVE SUMMARY HIGHLIGHTS

1. INCOME STATEMENT

1.1 CONTRIBUTIONS

Contributions for the month were R7.2m which is R88k higher than budget. This is due to an additional 26 contracts compared with budget. Year-to-date (YTD) contributions at R21.7m is higher than budget by R265k, with YTD total of 86 contracts more than budget.

1.2 CLAIMS COST

The claims costs for the month were R8.3m which is greater than budget by R1.2m and equates to a claims ratio of 114%, compared to the budgeted 99%. YTD claims costs per member per month is R4 162 which is some R368 over budget. This includes an IBNR provision of R3.2m. The YTD top 10 high cost cases are R2.6m compared to a total R4.9m for 2016. Refer page 23 for the top 10 claims.

1.3 NON-HEALTHCARE EXPENDITURE

Non-healthcare costs for the month amounted to R496k, which is R12k below budget. YTD costs are R131k below budget.

1.4 NET HEALTHCARE RESULT

The Scheme incurred a net healthcare deficit of R1.5m for the month in comparison with a budgeted net healthcare deficit of R421k. The YTD net deficit is R2m worse than budget.

1.5 INVESTMENT INCOME

Investment income is derived from funds managed by Acsis. The Scheme had a net investment income for the month totalling R512k compared with a budgeted investment income of R244k. Investments reflected unrealised gain of R386k for the month. The all share returns on the JSE increased by 2.68% for the month. YTD net investment income is R1.1m compared to the budgeted R732k.

1.6 NET SURPLUS/(DEFICIT) AND RESERVES

The Scheme ended the month with a net deficit of R989k (after investment income) in comparison with a budgeted deficit of R177k. YTD the net deficit is R1.6m compared to the budgeted deficit of R12k, and adverse variance of R1.6m.

2. BALANCE SHEET

2.1 ACCUMULATED RESERVES

The Scheme had accumulated funds of R46.8m as at the end of the month. This equates to a solvency ratio of 40.04% based on gross contributions. This has decreased from the 45.88% recorded for Dec-2016. This decrease is largely due to the higher contributions and not solely due to the status of reserves.

2.2 PROVISION FOR UNPAID CLAIMS

The provision for outstanding claims currently stands at R3.7m. This includes R503K remaining of the prior year provision.

2.3 CASH AT BANK AND INVESTMENTS

The cash, call and fixed deposits, as well as investments held by the Scheme at month end total R51.5m. This is R182k down on December 2016.

2.4 PERSONAL MEDICAL SAVINGS ACCOUNT (PMSA)

Cash balances of R28.9m are held on behalf of members to fund their PMSA. This is managed in a separate portfolio of current, call and short term deposits by Acsis Limited. Interest is allocated to members based on the effective yield of the portfolio, monthly in arrears. The details of the portfolio can be found on page 20.

3. MEMBERSHIP

3.1 PRINCIPAL MEMBERS AND BENEFICIARIES

The Scheme billed 1 844 members for the month vs the budgeted 1 818, and 1 851 in the previous month. There were a total of 4 415 lives covered for the month which equates to 2.39 beneficiaries per contract.

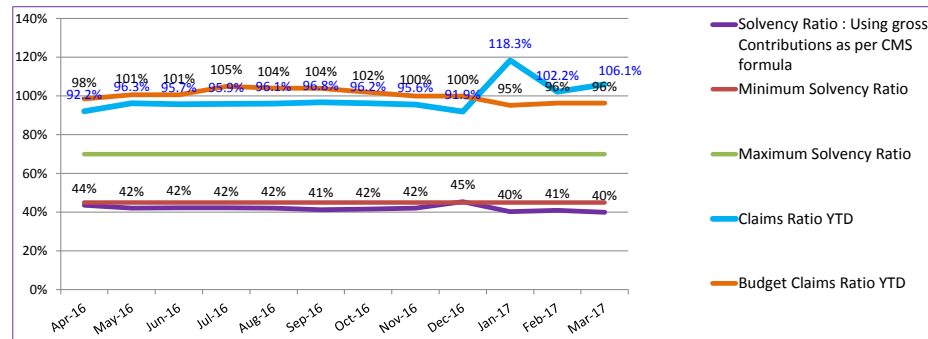
3.2 PENSIONERS

The Scheme has 266 principal members classified as pensioners (over 60yrs). This equates to a ratio of 14.43% of the total membership. The number of beneficiaries greater than 65 years is 276. This equates to 6.25% of the total lives covered. The number of beneficiaries aged 60 or older is 407. This equates to 9.22% of the total lives covered.

ALLIANCE-MIDMED MEDICAL SCHEME EXECUTIVE SUMMARY - HIGHLIGHTS

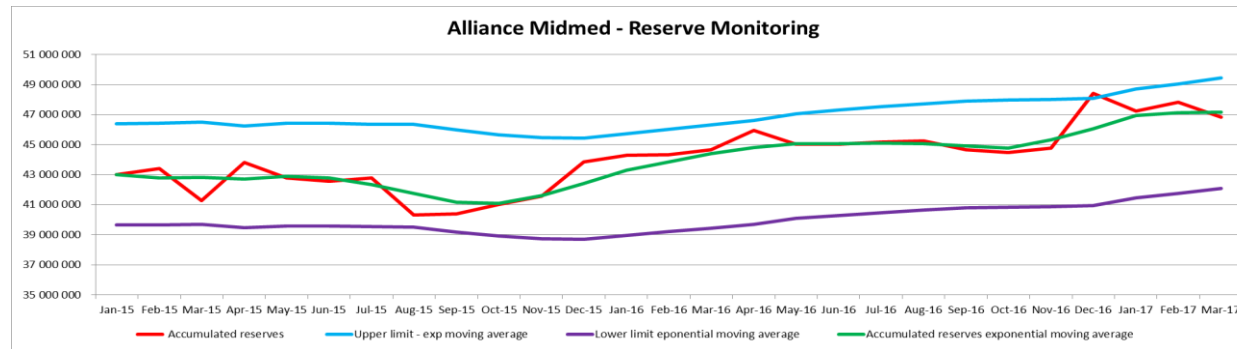
Solvency Ratio : Using gross Contributions as per CMS formula
 Minimum Solvency Ratio
 Maximum Solvency Ratio
 Claims Ratio YTD
 Budget Claims Ratio YTD
 Number of Members
 Number of Lives
 Schemes Reserves

	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17
Solvency Ratio : Using gross Contributions as per CMS formula	43.6%	42.2%	42.4%	42.2%	42.1%	41.3%	41.7%	42.1%	45.5%	40.4%	41.1%	40.0%
Minimum Solvency Ratio	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%
Maximum Solvency Ratio	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%
Claims Ratio YTD	92.2%	96.3%	95.7%	95.9%	96.1%	96.8%	96.2%	95.6%	91.9%	118.3%	102.2%	106.1%
Budget Claims Ratio YTD	98.5%	100.6%	100.6%	105.0%	104.2%	103.9%	102.0%	100.0%	100.0%	95.2%	96.4%	96.4%
Number of Members	1 828	1 823	1 818	1 818	1 820	1 825	1 831	1 828	1 829	1 845	1 851	1 844
Number of Lives	4 399	4 408	4 407	4 399	4 416	4 419	4 413	4 406	4 397	4 432	4 425	4 415
Schemes Reserves	R 45 961 389	R 45 043 827	R 45 032 443	R 45 172 497	R 45 231 456	R 44 650 823	R 44 474 692	R 44 787 996	R 48 005 400	R 46 827 171	R 47 402 277	R 46 818 971



Scheme Strategy

Solvency Level to be maintained between 45% -70%
 Minimum Reserves of R35 million



**ALLIANCE MIDMED MEDICAL SCHEME
FINANCIAL RATIOS AND TRENDS**

		Dec-16	Jan-17	Feb-17	Mar-17	YTD
Current liabilities to cash	Current liabilities	32 911 813	35 541 875	35 084 415	35 563 049	35 563 049
	Cash & Investments	51 635 943	52 196 516	52 053 016	51 453 798	51 453 798
		0.64	0.68	0.67	0.69	0.69

Comment: Current liabilities is a fraction of cash and investments - indicating that the scheme is adequately capable of meeting its debts in the normal course of its business

		Dec-16	Jan-17	Feb-17	Mar-17	YTD
Current liabilities (excl MSA's) to cash	Current liabilities (excl MSA's)	4 754 501	7 105 429	6 415 688	6 705 059	6 705 059
	Cash	15 331 244	15 408 835	15 320 808	14 301 729	14 301 729
		0.31	0.46	0.42	0.47	0.47

Comment: MSA's in terms of regulations have matching funding separately banked and accounted for, therefore this is excluded from the scheme's current liabilities. As a fraction of scheme cash - current liabilities is smaller indicating that the scheme is more than adequately capable of meeting its debts in the

		Dec-16	Jan-17	Feb-17	Mar-17	YTD
Claims ratio	Net premium income		7 237 505	7 253 978	7 244 873	21 736 356
	Relevant healthcare expenditure		8 564 337	6 243 418	8 249 512	23 057 266
			118%	86%	114%	106%

Comment: Just another view indicating a high claiming year, relative to contributions. Better (less) than YTD budget.

		Dec-16	Jan-17	Feb-17	Mar-17	YTD
Working capital ratio	Current assets (excl Savings portfolio)	53 255 313	54 389 652	54 222 706	53 490 016	53 490 016
	Current liabilities (excl MSA's)	4 754 501	7 105 429	6 415 688	6 705 059	6 705 059
		11.20	7.65	8.45	7.98	7.98

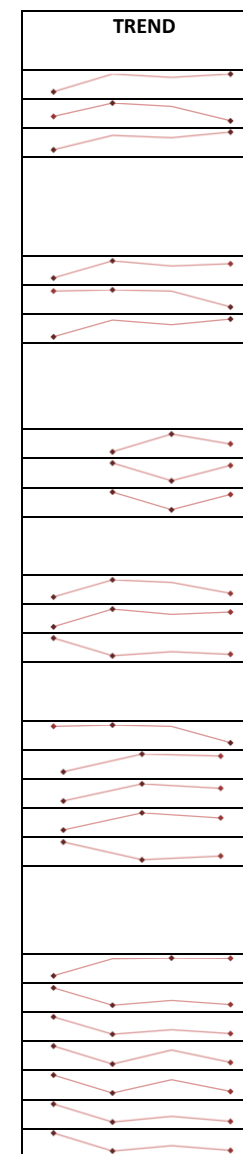
Comment: Ratio indicates that scheme current assets are more than adequate to meet scheme liabilities.

		Dec-16	Jan-17	Feb-17	Mar-17	YTD
Acid test ratio	Cash, call and Fixed Deposits	15 331 244	15 408 835	15 320 808	14 301 729	14 301 729
	Investments	36 304 698	36 787 681	36 732 208	37 152 069	37 152 069
	Total 'near cash'	51 635 943	52 196 516	52 053 016	51 453 798	51 453 798
	Current liabilities (excl MSA's)	4 754 501	7 105 429	6 415 688	6 705 059	6 705 059
		10.86	7.35	8.11	7.67	7.67

Comment: Ratio indicates that scheme cash reserves are more than adequate to meet scheme liabilities.

		Dec-16	Jan-17	Feb-17	Mar-17	YTD
Reporting line performance %	Net premium income	6 700 733	7 237 505	7 253 978	7 244 873	21 736 356
	Gross healthcare result	6 909 056	(1 326 832)	1 010 560	(1 004 639)	(1 320 910)
	a Gross healthcare result %	103%	-18%	14%	-14%	-6%
	Net healthcare result	1 209 437	(1 756 179)	541 102	(1 501 123)	(2 716 200)
	b Net healthcare result %	18%	-24%	7%	-21%	-12%
	Net surplus/(deficit)	4 554 965	(1 178 229)	575 106	(989 183)	(1 592 306)
	c Net surplus/(deficit) %	68%	-16%	8%	-14%	-7%

Comment: (a) Different view of same pattern of claims ratios. (b) ratio worsens after accounting for non-health care expenditure. (c) Ratio improves after investment income. The reporting line before investment income must be positive - strategy noted in 5 year planning and pricing. Investment income ideally should go towards reserve building.



**ALLIANCE-MIDMED MEDICAL SCHEME
EXECUTIVE SUMMARY - FINANCIAL HIGHLIGHTS MARCH 2017**

Income Statement	Current Month			Year to Date 2017			Prior Yr YTD	Prior Yr Full	Full year 2017	
	Actual R'000	Budget R'000	Variance R'000	Actual R'000	Budget R'000	Variance R'000	Actual R'000	Actual R'000	Budget R'000	Forecast R'000
Contributions from members	7 245	7 157	88	21 736	21 471	265	20 000	80 409	85 885	86 940
Relevant healthcare expenditure	(8 250)	(7 069)	(1 180)	(23 057)	(20 690)	(2 368)	(19 330)	(73 500)	(79 389)	(81 757)
Gross healthcare result	(1 005)	88	(1 092)	(1 321)	782	(2 102)	670	6 909	6 496	5 183
Non-healthcare expenditure	(496)	(509)	12	(1 395)	(1 526)	131	(1 247)	(5 700)	(6 292)	(6 161)
Net healthcare result	(1 501)	(421)	(1 080)	(2 716)	(745)	(1 971)	(577)	1 209	203	(978)
Net Investment income	512	244	268	1 124	732	392	1 370	3 346	2 905	3 297
Net surplus/(deficit)	(989)	(177)	(813)	(1 592)	(12)	(1 580)	793	4 555	3 109	2 319
Data per contract:										
Average premium per contract	3 928.89	3 936.79	(7.90)	3 923.53	3 936.79	(13.26)	3 679.17	3 677.18	3 936.79	3 927.55
Average claims cost per contract	(4 473.70)	(3 888.53)	(585.17)	(4 161.96)	(3 793.49)	(368.47)	(3 555.85)	(3 361.22)	(3 639.04)	(3 693.39)
Average gross healthcare result per contract	(544.81)	48.26	(593.07)	(238.43)	143.30	(381.73)	123.32	315.96	297.75	234.16
Claims data:										
Administration costs data:										
Average non-healthcare expenditure per contract	269.24	279.85	10.61	251.86	279.85	27.99	229.42	260.65	288.43	278.34
Non-healthcare as % of Risk Contributions	6.9%	7.1%	0.26%	6.4%	7.1%	0.69%	6.24%	7.09%	7.3%	7.1%
Non-healthcare as % of Gross Contributions	6.3%			5.9%			5.75%	6.53%		

BALANCE SHEET DATA	ACTUAL	PRIOR YEAR-MONTH END	PRIOR YEAR-YEAR END
Accumulated Reserves	46 818 971	44 649 748	48 411 276
Cash at Bank and Investments	51 453 798	49 804 163	51 635 943
Savings portfolio	28 892 005	26 006 097	28 067 776
Provision for unpaid claims	3 695 572	3 523 713	1 779 796
Annualised reserve ratio - Net Contributions	43.52%	46.79%	49.91%
Annualised reserve ratio - Gross Contributions	40.04%	42.48%	45.88%

MEMBERSHIP DATA	MONTH ACTUAL	MONTH BUDGET	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE	PRIOR YEAR YTD	PRIOR YEAR FULL	FULL YEAR BUDGET	FULL YEAR FORECAST
Number of members	1 844	1 818	26	5 540	5 454	86	5 436	21 867	21 816	22 136
Number of dependants	2 571			7 722			7 742	30 986		
Number of beneficiaries	4 415			13 262			13 178	52 853		
Average no. of beneficiaries / contract	2.39			2.39			2.42	2.42		
Average age of beneficiaries	31.73			31.69			31.43	31.52		
Industry average 2015: average age of beneficiaries	30.50			30.50			29.90	30.50		
Pensioners (Refer Note Below)	266			798			787	3 157		
Pensioner Dependants	141			424			419	1 693		
Pensioners as a % of total membership	14.43%			14.40%			14.48%	14.44%		
Beneficiaries > 65 years of age	276			830			783	3 197		
Beneficiaries > 65 years of age as a % of total membership	6.25%			6.26%			5.94%	6.05%		
Beneficiaries > = 60 years of age	407			1 222			1 206	4 850		
Beneficiaries > = 60 years of age as a % of total membership	9.22%			9.21%			9.15%	9.18%		
Industry average 2015 - Pensioner ratio (beneficiaries >65)	6.10%			6.10%			5.70%	6.10%		

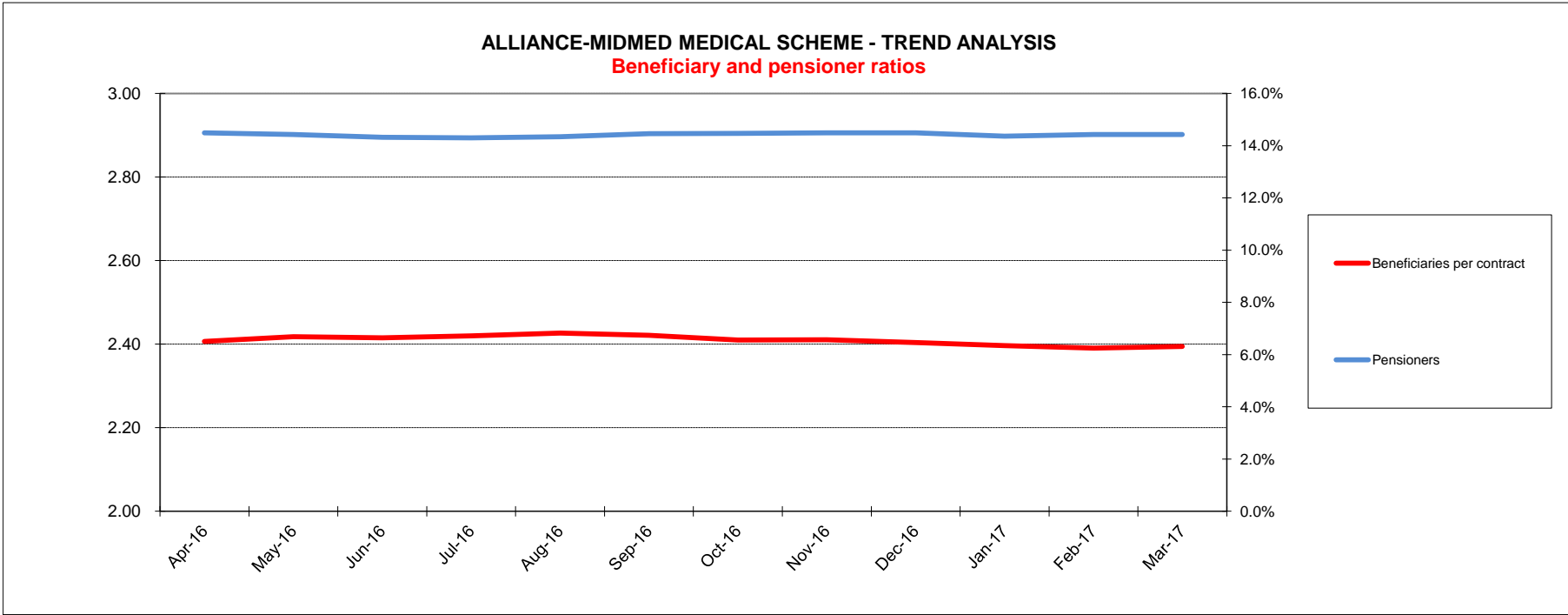
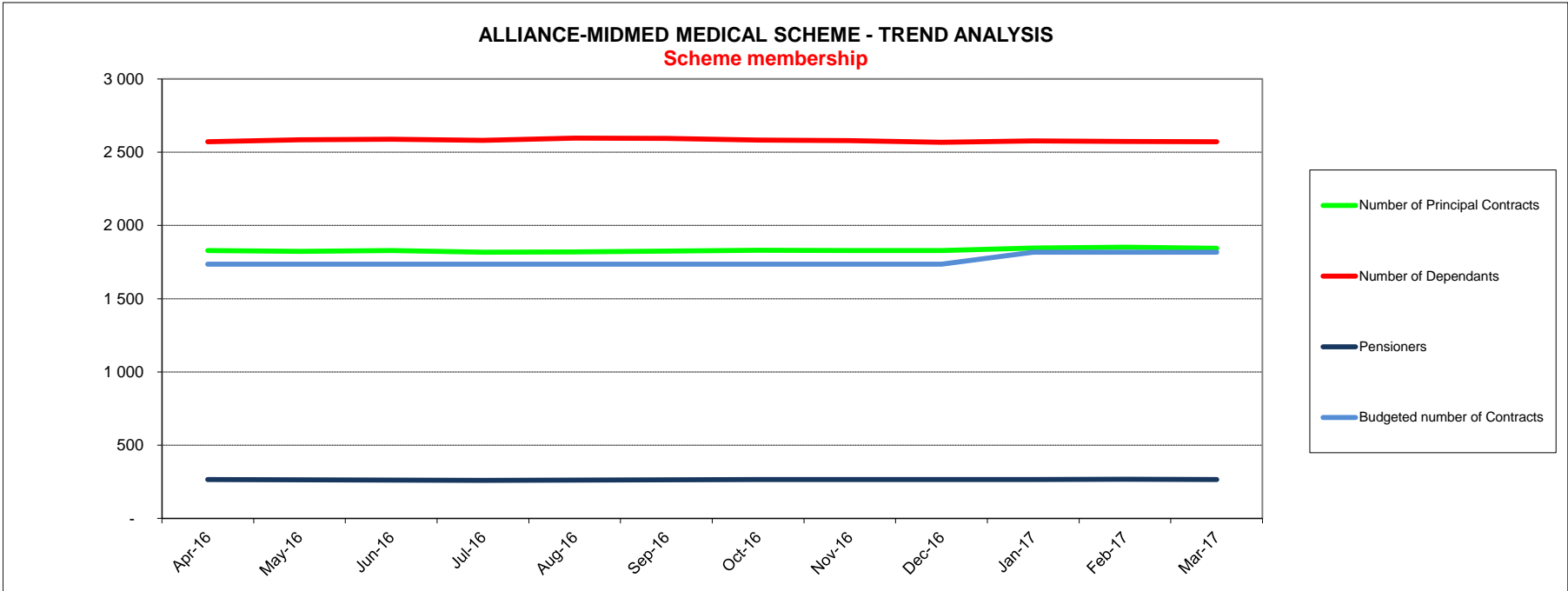
Note

The pensionable age for the scheme is generally accepted as 60 years, with the exception of the following groups :

Thos Begbie & Co (Pty) Ltd	No fixed pensionable age due to skills shortage
Samancor Manganese - Mfc	Pensionable age is 63
Middelburg Ferrochrome	Members on provident fund-pensionable age is 63
	Members on pension fund-pensionable age is 60

ALLIANCE-MIDMED MEDICAL SCHEME MEMBER RATIOS AND TREND ANALYSIS

Description	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17
Membership Ratios:												
Number of Principal Contracts	1 828	1 823	1 829	1 818	1 820	1 825	1 831	1 828	1 829	1 845	1 851	1 844
Budgeted number of Contracts	1 736	1 736	1 736	1 736	1 736	1 736	1 736	1 736	1 736	1 818	1 818	1 818
Number of Dependants	2 571	2 585	2 589	2 581	2 596	2 594	2 582	2 578	2 568	2 577	2 574	2 571
Beneficiaries per contract	2.41	2.42	2.42	2.42	2.43	2.42	2.41	2.41	2.40	2.40	2.39	2.39
Pensioners	265	263	262	260	261	264	265	265	265	265	267	266
Pensioner ratio	14.5%	14.4%	14.3%	14.3%	14.3%	14.5%	14.5%	14.5%	14.5%	14.4%	14.4%	14.4%
Beneficiaries > 65 years of age	265	267	265	267	269	268	270	270	273	277	277	276
Beneficiaries > 65 years of age ratio	6.02%	6.06%	6.00%	6.07%	6.09%	6.06%	6.12%	6.13%	6.21%	6.26%	6.26%	6.25%
Beneficiaries >= 60 years of age	405	403	402	400	402	406	408	409	409	407	408	407
Beneficiaries >= 60 years of age ratio	9.21%	9.14%	9.10%	9.09%	9.10%	9.19%	9.25%	9.28%	9.30%	9.20%	9.22%	9.22%



Analysis By Family Size

FAMILY SIZE	NUMBER OF MEMBERS	% RATIO	AVERAGE CLAIMS (RISK)	AVERAGE PREMIUM	CLAIMS RATIO 2017	CLAIMS RATIO 2016	NUMBER OF MEMBERS 2016	% RATIO 2016
Single Member	617	33%	1 204.02	2 243.78	53.7%	67.3%	607	33%
Member+1	515	28%	4 665.06	4 187.26	111.4%	113.4%	505	28%
Member+2	261	14%	4 559.10	5 177.51	88.1%	71.2%	269	15%
Member+3	315	17%	3 029.56	6 271.90	48.3%	60.1%	311	17%
Member+4+	136	7%	3 909.22	7 351.02	53.2%	49.0%	137	7%
Total	1 844	100%	3 150.80	4 264.02	73.9%	76.3%	1 829	100%

Analysis By Age Band

AGE BAND	NUMBER OF MEMBERS	% RATIO	AVERAGE CLAIMS (RISK)	AVERAGE PREMIUM	CLAIMS RATIO 2017	CLAIMS RATIO 2016	NUMBER OF MEMBERS 2016	% RATIO 2016	RATIO SHIFT
Under 1	0	0%	0.00	0.00	0.0%	0.0%	0	0%	0.0%
1-4	0	0%	0.00	0.00	0.0%	0.0%	0	0%	0.0%
5-9	0	0%	0.00	0.00	0.0%	0.0%	0	0%	0.0%
10-14	0	0%	0.00	0.00	0.0%	0.0%	0	0%	0.0%
15-19	5	0%	910.55	1 873.00	48.6%	23.4%	8	0%	-0.2%
20-24	163	9%	689.50	2 249.54	30.7%	36.8%	166	9%	-0.2%
25-29	239	13%	901.39	2 911.13	31.0%	41.6%	229	13%	0.4%
30-34	221	12%	1 960.11	4 288.43	45.7%	44.1%	224	12%	-0.3%
35-39	207	11%	2 991.81	5 113.50	58.5%	52.8%	201	11%	0.2%
40-44	253	14%	2 915.04	5 454.33	53.4%	54.3%	256	14%	-0.3%
45-49	190	10%	2 724.57	5 410.26	50.4%	71.5%	188	10%	0.0%
50-54	154	8%	5 547.87	5 227.92	106.1%	86.2%	155	8%	-0.1%
55-59	146	8%	5 122.61	4 693.02	109.2%	118.6%	137	7%	0.4%
60-64	78	4%	4 760.89	3 896.30	122.2%	156.1%	80	4%	-0.1%
65-69	68	4%	8 589.42	3 402.47	252.4%	201.6%	67	4%	0.0%
70-74	56	3%	6 888.78	3 167.85	217.5%	159.4%	55	3%	0.0%
75-79	44	2%	4 254.67	2 948.95	144.3%	165.1%	44	2%	0.0%
80-84	15	1%	2 020.99	2 358.23	85.7%	450.0%	14	1%	0.0%
85+	5	0%	3 272.85	3 197.80	102.3%	208.9%	5	0%	0.0%
Total	1 844	100%	3 150.80	4 264.02	73.9%	76.3%	1 829	100.0%	0.0%

-0.4%

0.4%

ALLIANCE-MIDMED MEDICAL SCHEME

CONTRACTS BY PAYPOINT

PAYER NO	PAYER LINK	PAYER NAME	NO ACTIVE	NO ACTIVE	NOTES
			Dec-16	Mar-17	
20007	CS	COLUMBUS STAINLESS	1 416	1 427	MAIN GROUP FOR COLUMBUS STAINLESS
20009	CS	COLUMBUS STAINLESS PENSIONERS	163	154	LINKED TO COLUMBUS STAINLESS
20010	TB	THOS BEGBIE & CO (PTY) LTD	62	65	MAIN GROUP FOR THOS BEGBIE & CO (PTY) LTD
20017	SAMANCOR	SAMANCOR MANGANESE (PTY) LTD	37	38	LINKED TO MFC
20014	TB	THOS BEGBIE & CO (PTY) LTD PENS	28	28	LINKED TO THOS BEGBIE & CO (PTY) LTD
20006	SAMANCOR	MIDDELBURG FERROCHROME	14	13	LINKED TO MFC
20018	SAMANCOR	SAMANCOR MANGANESE (PTY) LTD	16	16	LINKED TO MFC
20012	SAMANCOR	MIDDELBURG FERROCHROME PENSIONER	14	13	LINKED TO MFC
20003	CS	COLUMBUS RETIREMENT(MOMENTUM 20%	12	12	LINKED TO COLUMBUS STAINLESS
0	CS	*** INSURER (83) SELF PAYING ***	13	18	SELF PAYING MEMBERS THAT WERE ON COLUMBUS STAINLESS
20005	CS	COLUMBUS (OLD MUTUAL PENSIONERS)	9	9	LINKED TO COLUMBUS STAINLESS
20020	TB	RST SPECIAL METALS PTY LTD	11	11	LINKED TO THOS BEGBIE & CO (PTY) LTD
20001	CS	MOMENTUM COLLECTIVE BENEFITS 40%	9	9	LINKED TO COLUMBUS STAINLESS
20002	SAMANCOR	OLD MUTUAL (MFC 33.3%)	5	5	LINKED TO MFC
20019	SAMANCOR	SAMANCOR MANGANESE (PTY) LTD	3	3	LINKED TO MFC
20016	SAMANCOR	SAMANCOR CHROME	3	3	LINKED TO MFC
20000	SAMANCOR	MFC RETIREMENT (MOMEN 33.3%)	2	1	LINKED TO THOS BEGBIE & CO (PTY) LTD
20004	TB	THOS BEGBIE RETIRE (MOMENTUM 20%	2	2	LINKED TO THOS BEGBIE & CO (PTY) LTD
20008	CS	COLUMBUS RETIREMENT (MOMENTUM40%	2	2	LINKED TO COLUMBUS STAINLESS
20011	SAMANCOR	WESTERN CHROME MINES	1	1	LINKED TO MFC
20013	SAMANCOR	WESTERN CHROME MINES PENSIONERS	2	2	LINKED TO MFC
20015	SAMANCOR	FERROMETALS	1	1	LINKED TO MFC
20021	TB	RST SPECIAL METALS (PTY)LTD PENS	1	1	LINKED TO THOS BEGBIE & CO (PTY) LTD
20041	SAMANCOR	SAMANCOR CORPORATE	1	1	LINKED TO MFC
20042	SAMANCOR	BHP BILLITON SA LTD	1	1	LINKED TO MFC
23488	CS	COLUMBUS STAINLESS (PTY) LTD INCOME CARE INSURANCE - F25615 - SANLAM	1	8	LINKED TO COLUMBUS STAINLESS
			1 829	1 844	

KEY:

CS Columbus Stainless
 TB Thos Begbie
 SAMANCOR Samancor / MFC

ALLIANCE-MIDMED MEDICAL SCHEME ANALYSIS OF CLAIMS SPEND

YEAR TO DATE MARCH 2017

In or out of hospital/ Authorisation Type claims split - Risk and Savings

	Amt Paid From Risk	Amt Paid From Savings	Total Paid	PMPM	% Total
IN HOSPITAL	8 388 352	43 571	8 431 922	1 522.01	43%
ALCOHOL AND DRUG REHAB	24 985	0	24 985	4.51	0%
AMBULATORY	129 860	0	129 860	23.44	1%
DAY CASE	1 320 020	19 181	1 339 201	241.73	7%
INPATIENT-MATERNITY	359 458	3 013	362 470	65.43	2%
INPATIENT-MEDICAL	2 006 794	2 457	2 009 252	362.68	10%
INPATIENT-PSYCH	273 757	0	273 757	49.41	1%
INPATIENT-SURGICAL	4 141 987	13 485	4 155 472	750.09	21%
MAXILLO FACIAL SURGERY	24 949	5 234	30 183	5.45	0%
MVA	106 329	201	106 529	19.23	1%
ORGAN TRANSPLANT	214	0	214	0.04	0%
OUT OF HOSPITAL	10 175 489	941 785	11 117 275	2 006.73	57%
APPLIANCES	249 939	8 363	258 302	46.62	1%
AUTISM (MIDMED)	9 863	-	9 863	1.78	0%
CHRONIC - (PMB)	309 986	374	310 359	56.02	2%
DIALYSIS - CHRONIC	12 393	-	12 393	2.24	0%
HIV/AIDS WELLNESS PROGRAM	87 928	-	87 928	15.87	0%
LIFESTYLE MANAGEMENT	24 670	-	24 670	4.45	0%
LOM REQUESTED	1 203	-	1 203	0.22	0%
MATERNITY	4 430	304	4 734	0.85	0%
MENTAL WELLNESS PROGRAM	3	-	3	0.00	0%
NO AUTHORISATION REQUIRED	8 350 384	905 284	9 255 668	1 670.70	47%
NURSING HOME/HOME NURSING	95 312	6 201	101 513	18.32	1%
ONCOLOGY - ACTIVE	278 135	-	278 135	50.20	1%
ONCOLOGY - CHRONIC	48 523	-	48 523	8.76	0%
SPECIALISED RADIOLOGY - MRI/CT	188 733	5 692	194 425	35.09	1%
SPECIALISED RADIOLOGY - OUTPATIENT	476 652	15 567	492 219	88.85	3%
TREATMENT IN ROOMS	37 335	-	37 335	6.74	0%
TOTAL	18 563 841	985 356	19 549 197	3 528.74	100%

FULL YEAR 2016

	Amt Paid From Risk	Amt Paid From Savings	Total Paid	PMPM	% Total
IN HOSPITAL	35 027 945	298 138	35 326 083	1 615.50	50%
ALCOHOL AND DRUG REHAB	297 774	0	297 774	13.62	0%
AMBULATORY	228 850	0	228 850	10.47	0%
DAY CASE	5 888 831	86 318	5 975 149	273.25	8%
INPATIENT-MATERNITY	1 636 816	21 645	1 658 461	75.84	2%
INPATIENT-MEDICAL	8 883 867	31 236	8 915 103	407.70	13%
INPATIENT-PSYCH	1 207 146	434	1 207 581	55.22	2%
INPATIENT-SURGICAL	15 838 022	121 594	15 959 616	729.85	23%
MAXILLO FACIAL SURGERY	299 271	32 181	331 452	15.16	0%
MVA	689 274	0	689 274	31.52	1%
ORGAN TRANSPLANT	5 655	0	5 655	0.26	0%
REHAB/STEPDOWN/HOSPICE	37 001	4 614	41 615	1.90	0%
SUB ACUTE CARE	15 438	116	15 554	0.71	0%
OUT OF HOSPITAL	31 950 098	3 594 060	35 544 158	1 625.47	50%
APPLIANCES	908 879	65 571	974 450	44.56	1%
AUTISM (MIDMED)	31 780	(566)	31 214	1.43	0%
AUXILIARY RISK BENEFIT	218	4 878	5 096	0.23	0%
CHRONIC - (PMB)	769 114	1 956	771 070	35.26	1%
CHRONIC -(NON-PMB)	-	179	179	0.01	0%
DIALYSIS - CHRONIC	508 279	-	508 279	23.24	1%
EXTERNAL PROSTHESIS	199 530	-	199 530	9.12	0%
HIV/AIDS WELLNESS PROGRAM	337 700	-	337 700	15.44	0%
INVESTIGATIONS - 100%	-	10	10	0.00	0%
LIFE STAGES BENEFIT	196	-	196	0.01	0%
LIFESTYLE MANAGEMENT	72 272	(2 604)	69 668	3.19	0%
LOM REQUESTED	3 956	392	4 348	0.20	0%
MAJOR - DENTISTRY	7 645	-	7 645	0.35	0%
MATERNITY	75 808	1 203	77 010	3.52	0%
MENTAL WELLNESS PROGRAM	3 677	377	4 054	0.19	0%
NO AUTHORISATION REQUIRED	25 521 417	3 427 864	28 949 281	1 323.88	41%
NURSING HOME/HOME NURSING	165 195	308	165 503	7.57	0%
ONCOLOGY - ACTIVE	723 064	3 511	726 575	33.23	1%
ONCOLOGY - CHRONIC	129 349	(1 034)	128 315	5.87	0%
PAED AUTH NEWBORNS	1 335	-	1 335	0.06	0%
PRIVATE FUND/EXTENDED COVER	2 700	(874)	1 826	0.08	0%
SPECIALISED RADIOLOGY - MRI/CT	404 944	23 814	428 758	19.61	1%
SPECIALISED RADIOLOGY - OUTPATIENT	1 831 617	68 122	1 899 739	86.88	3%
TREATMENT IN ROOMS	251 426	953	252 378	11.54	0%
TOTAL	66 978 043	3 892 198	70 870 241	3 240.97	100%

Note:

The In-Hospital / Out-of-hospital % split of 43/57 for YTD March 2017 is different to the 50/50 split for the 2016 year. This is timing in nature.

**ALLIANCE MIDMED MEDICAL SCHEME
CONSOLIDATED INCOME STATEMENT 2017**

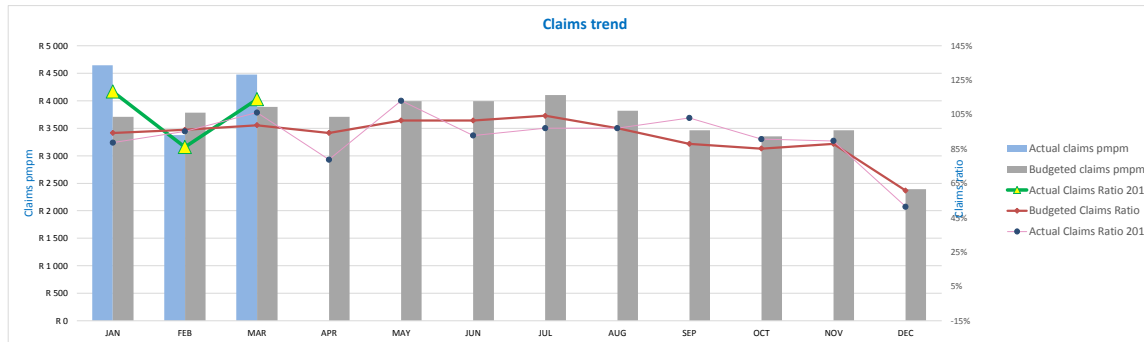
	JANUARY			FEBRUARY			MARCH			YEAR TO DATE				FULL YR
	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	VARIANCE	% VAR	BUDGET
NUMBER OF CONTRACTS	1 845	1 818	1%	1 851	1 818	2%	1 844	1 818	1%	5 540	5 454	86	2%	21 816
Net premium income	7 237 505	7 157 086	1%	7 253 978	7 157 086	1%	7 244 873	7 157 086	1%	21 736 356	21 471 257	265 099	1%	85 885 027
Relevant healthcare expenditure	8 564 337	6 745 374	-27%	6 243 418	6 874 966	9%	8 249 512	7 069 355	-17%	23 057 266	20 689 695	(5 559 496)	-11%	79 389 373
Claims paid by month of payment	5 456 243	6 314 228	-29%	5 965 663	6 438 037	8%	7 141 935	6 623 749	-17%	18 563 841	19 376 015	(2 380 163)	-12%	74 285 040
Movement in 2017 claims provision	2 683 094	-	-	(72 167)	-	-	581 410	-	-	3 192 337	-	(3 191 925)	-	-
Year 2016 claims over provision	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims discounts	(412)	-	-	-	-	-	-	-	-	(412)	-	412	-	-
MVA Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denis Claims paid	263 861	285 630	8%	190 093	277 735	32%	343 605	303 780	-13%	797 559	867 145	69 586	8%	3 252 424
Europassist claims paid	23 094	9 364	-147%	20 959	23 044	9%	44 036	5 675	-676%	88 089	38 083	(50 006)	-131%	218 096
Accredited managed care	138 457	136 151		138 869	136 151		138 526	136 151		415 852	408 453	(7 399)		1 633 812
Managed Care fees	74 420	73 411	-1%	74 743	73 411	-2%	74 461	73 411	-1%	223 624	220 233	(3 392)	-2%	880 930
Denis	20 544	20 347	-1%	20 539	19 571	-5%	20 525	20 208	-2%	61 608	60 126	(1 482)	-2%	242 622
Mediscor	43 493	42 393	-3%	43 587	43 169	-1%	43 540	42 532	-2%	130 620	128 095	(2 525)	-2%	510 260
Gross healthcare result	(1 326 832)	411 712	-26%	1 010 560	282 119	11%	(1 004 639)	87 730	-15%	(1 320 910)	781 562	(2 102 472)	-10%	6 495 655
Non-healthcare expenditure	429 347	508 769	16%	469 458	508 769	8%	496 485	508 769	2%	1 395 290	1 526 308	131 018	9%	6 292 329
Administration fees	325 736	321 675	-1%	327 149	321 675	-2%	325 912	321 675	-1%	978 797	965 024	(13 773)	-1%	3 860 098
Europassist fees	7 109	7 336	3%	7 221	7 450	3%	7 082	7 417	5%	21 412	22 203	791	4%	89 268
Fidelity cover	1 667	1 667	0%	1 667	1 667	0%	1 667	1 667	0%	5 000	5 000	(0)	0%	20 000
BHF fees	-	-	0%	21 765	20 932	0%	-	-	#DIV/0!	21 765	20 932	(833)	0%	20 932
Audit fees	15 757	15 757	0%	15 757	15 757	0%	15 757	15 757	0%	47 270	47 270	-	0%	189 081
Actuarial/professional services	-	-	0%	-	-	0%	-	-	0%	-	-	-	0%	99 457
Bank charges	2 532	3 224	21%	2 763	3 087	10%	3 082	3 710	17%	8 376	10 021	1 645	16%	38 599
Member communication	-	-	-	469	-	-	138	-	-	607	-	(607)	-	10 702
Principal officer fees	28 809	30 538	6%	28 809	30 538	6%	28 809	30 538	6%	86 426	91 613	5 186	6%	366 450
Travel and entertainment	-	636	100%	-	5 884	0%	2 933	802	-266%	2 933	7 322	4 389	60%	81 411
Inc / (Dec) in provision for bad debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sundry Expenses	31 494	110 872	72%	47 613	84 715	44%	75 509	110 138	31%	154 616	305 726	151 110	49%	1 246 979
Subscriptions (CMS)	-	-	0%	-	-	0%	1 045	-	0%	1 045	-	(1 045)	0%	64 560
Subscriptions (Other)	2 565	2 565	0%	2 565	2 565	0%	3 705	2 565	0%	8 835	7 695	(1 140)	0%	30 780
Consultancy fees	13 680	14 501	6%	13 680	14 501	6%	30 847	14 501	-113%	58 207	43 502	(14 705)	-34%	174 010
Net healthcare result	(1 756 179)	(97 058)	-10%	541 102	(226 650)	18%	(1 501 123)	(421 039)	-13%	(2 716 200)	(744 747)	(1 971 453)	-2%	203 326
Investment income	339 188	344 897	-2%	308 363	364 609	-15%	316 913	337 289	-6%	964 464	1 046 795	(82 332)	-8%	4 328 319
Realised gains (losses)	3 533	2 964	19%	3 771	2 985	26%	3 362	3 855	-13%	10 666	9 804	862	9%	41 736
Unrealised gains (losses)	425 138	50 962	734%	(107 820)	24 406	-542%	385 547	70 942	443%	702 865	146 309	556 556	380%	656 266
Other income	28 809	30 538	6%	28 809	30 538	6%	28 809	30 538	6%	86 426	91 613	(5 186)	-6%	366 450
Portfolio management fees	(16 822)	(14 863)	13%	(15 259)	(14 106)	8%	(16 982)	(15 491)	10%	(49 062)	(44 459)	(4 602)	10%	(198 024)
Portfolio performance fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment management fees	(16 846)	(16 338)	3%	(15 187)	(15 506)	-2%	(16 919)	(16 847)	0%	(48 952)	(48 692)	(260)	1%	(196 901)
Interest paid on savings	(185 050)	(154 662)	20%	(168 673)	(148 600)	14%	(188 790)	(165 859)	14%	(542 513)	(469 120)	(73 393)	16%	(2 092 552)
Net surplus/(deficit)	(1 178 229)	146 440	905%	575 106	17 676	-3154%	(989 183)	(176 613)	435%	(1 592 306)	(12 497)	(1 579 808)	-12641%	3 108 621

Claims Ratio (Including Provision): 118% 94% 86% 96% 114% 99% 106% 96% 92%

SUMMARY														
R'000	JANUARY			FEBRUARY			MARCH			YEAR TO DATE			2017 FULL YEAR	
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Forecast
Income	8 034	7 586	448	7 487	7 580	(93)	7 980	7 600	380	23 501	22 766	735	91 278	92 803
Expenditure	9 212	7 440	(1 772)	6 912	7 562	650	8 969	7 776	(1 192)	25 093	22 778	(2 315)	88 169	90 484
Surplus / Deficit	(1 178)	146	(1 325)	575	18	557	(989)	(177)	(813)	(1 592)	(12)	(1 580)	3 109	2 319
Membership	1 845	1 818	27	1 851	1 818	33	1 844	1 818	26	5 540	5 454	86	21 816	22 136

**ALLIANCE MIDMED MEDICAL SCHEME
INCOME STATEMENT 2017 - ACTUAL AND FORECAST**

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Y-T-D	ANNUAL	ANNUAL
	ACTUAL	ACTUAL	ACTUAL	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	ACTUAL	FORECAST	BUDGET
NUMBER OF CONTRACTS	1 845	1 851	1 844	1 844	1 844	1 844	1 844	1 844	1 844	1 844	1 844	1 844	1 845	22 136	21 816
Net premium income	7 237 505	7 253 978	7 244 873	7 244 873	7 244 873	7 244 873	7 244 873	7 244 873	7 244 873	7 244 873	7 244 873	7 244 873	21 736 356	86 940 213	85 885 027
Relevant healthcare expenditure	8 564 337	6 243 418	8 249 512	6 745 374	7 263 744	7 263 744	7 458 133	6 939 763	6 291 800	6 097 411	6 291 800	4 347 911	23 057 266	81 756 943	79 389 373
Claims paid by month of payment	5 456 243	5 965 663	7 141 935	6 314 228	6 809 462	6 809 462	6 995 175	6 499 941	5 880 899	5 695 186	5 880 899	4 023 773	18 563 841	73 472 867	74 285 040
Movement in claims provision	2 683 094	(72 167)	581 410	-	-	-	-	-	-	-	-	-	3 192 337	3 192 337	-
Claims adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims discounts	(412)	-	-	-	-	-	-	-	-	-	-	-	(412)	(412)	-
MVA Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denis Claims paid	263 861	190 093	343 605	294 994	306 042	318 131	269 317	282 325	231 524	241 241	257 063	184 643	797 559	3 182 838	3 252 424
Europassist claims paid	23 094	20 959	44 036	12 089	12 089	57 491	21 346	43 226	21 346	24 832	17 687	3 344	88 089	268 103	218 096
Accredited managed care	138 457	138 869	138 526	136 151	136 151	136 151	136 151	136 151	136 151	136 151	136 151	136 151	415 852	1 641 211	1 633 812
Managed Care fees	74 420	74 743	74 461	73 411	73 411	73 411	73 411	73 411	73 411	73 411	73 411	73 411	223 624	884 322	880 930
Denis	20 544	20 539	20 525	20 171	20 153	19 400	20 304	20 266	20 335	20 365	20 400	21 102	61 608	244 104	242 622
Mediscor	43 493	43 587	43 540	42 569	42 587	43 340	42 436	42 474	42 405	42 375	42 341	41 638	130 620	512 785	510 260
Gross healthcare result	(1 328 832)	1 010 560	(1 004 639)	499 499	(18 871)	(18 871)	(213 260)	305 110	953 073	1 147 462	953 073	2 896 962	(1 320 910)	5 183 269	6 495 655
Non-healthcare expenditure	429 347	469 458	496 485	508 769	508 769	508 769	508 769	508 769	508 769	695 864	508 769	508 769	1 395 290	6 161 310	6 292 329
Administration fees	325 736	327 149	325 912	321 675	321 675	321 675	321 675	321 675	321 675	321 675	321 675	321 675	978 797	3 873 870	3 860 098
Europassist fees	7 109	7 221	7 082	7 466	7 446	7 430	7 417	7 434	7 454	7 479	7 470	7 470	21 412	88 478	89 268
Fidelity cover	1 667	1 667	1 667	1 667	1 667	1 667	1 667	1 667	1 667	1 667	1 667	1 667	5 000	20 000	20 000
BHF fees	-	21 765	-	-	-	-	-	-	-	-	-	-	21 765	21 765	20 932
Audit fees	15 757	15 757	15 757	15 757	15 757	15 757	15 757	15 757	15 757	15 757	15 757	15 757	47 270	189 081	189 081
Actuarial/professional services	-	-	-	-	-	-	-	-	-	-	-	-	99 457	99 457	99 457
Bank charges	2 532	2 763	3 082	3 027	2 871	3 344	3 133	3 333	3 185	3 168	3 358	3 358	8 376	36 954	38 599
Member communication	-	469	138	-	-	1 163	2 547	-	815	925	5 252	-	607	11 309	10 702
Principal officer fees	28 809	28 809	28 809	30 538	30 538	30 538	30 538	30 538	30 538	30 538	30 538	30 538	86 426	361 264	366 450
Travel and entertainment	-	-	2 933	636	11 351	18 119	9 175	2 906	13 452	7 333	7 306	3 812	2 933	77 022	81 411
Inc / (Dec) in provision for bad debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sundry Expenses	31 494	47 613	75 509	110 938	71 633	92 013	68 667	108 570	97 013	186 120	98 871	107 428	154 616	1 095 869	1 246 979
Subscriptions (CMS)	-	-	1 045	-	28 767	31 128	-	4 664	-	1 045	-	-	1 045	65 605	64 560
Subscriptions (Other)	2 565	2 565	3 705	2 565	2 565	2 565	2 565	2 565	2 565	2 565	2 565	2 565	8 835	31 920	30 780
Consultancy fees	13 680	13 680	30 847	14 501	14 501	14 501	14 501	14 501	14 501	14 501	14 501	14 501	58 207	188 714	174 010
Net healthcare result	(1 756 179)	541 102	(1 501 123)	(9 270)	(527 641)	(527 641)	(722 029)	(203 659)	444 304	451 598	444 304	2 388 193	(2 716 200)	(978 041)	203 326
Investment income	339 188	308 363	316 913	355 100	335 683	389 432	387 201	341 519	359 636	393 246	368 152	351 556	964 464	4 245 988	4 328 319
Realised gains (losses)	3 533	3 771	3 362	3 458	3 536	3 764	3 630	2 898	3 782	3 690	3 863	3 521	10 666	42 599	41 736
Unrealised gains (losses)	425 138	(107 820)	385 547	50 258	78 801	23 025	32 384	78 413	56 627	38 014	60 555	91 878	702 865	1 212 822	656 266
Other income	28 809	28 809	28 809	30 538	30 538	30 538	30 538	30 538	30 538	30 538	30 538	30 538	86 426	361 264	366 450
Portfolio management fees	(16 822)	(15 259)	(16 982)	(15 202)	(17 344)	(16 950)	(15 992)	(16 216)	(16 480)	(19 034)	(17 520)	(18 826)	(49 062)	(202 626)	(198 024)
Portfolio performance fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment management fees	(16 846)	(15 187)	(16 919)	(17 005)	(12 701)	(16 486)	(17 297)	(17 209)	(16 563)	(16 893)	(16 511)	(17 546)	(48 952)	(197 162)	(196 901)
Interest paid on savings	(185 050)	(168 673)	(188 790)	(163 720)	(174 257)	(171 166)	(180 418)	(183 110)	(181 024)	(189 692)	(185 596)	(194 448)	(542 513)	(2 165 945)	(2 092 552)
Net surplus/(deficit)	(1 178 229)	575 106	(989 183)	234 157	(283 386)	(285 484)	(481 984)	33 165	680 819	691 466	687 585	2 634 866	(1 592 306)	2 318 899	3 108 621
Actual Claims Ratio 2017	118%	86%	114%										106%		
Forecast Claims Ratio	94%	95%	97%	93%	100%	100%	103%	96%	87%	84%	87%	60%		94%	
Budgeted Claims Ratio	94%	96%	99%	101%	101%	85%	104%	97%	88%	85%	88%	61%	96%		92%
Actual Claims Ratio 2016	89%	95%	106%	79%	113%	93%	97%	97%	103%	91%	90%	51%	92%		
Actual claims pmpm	4 642	3 373	4 474										12 497		
Forecast claims pmpm	3 710	3 726	4 474	3 658	3 939	3 939	4 045	3 763	3 412	3 307	3 412	2 358		3 693	
Budgeted claims pmpm	3 710	3 782	3 889	3 710	3 995	3 995	4 102	3 817	3 461	3 354	3 461	2 392			3 639



**ALLIANCE-MIDMED MEDICAL SCHEME
2017 MONTHLY INCOME STATEMENTS STATISTICS**

DATA PER CONTRACT PER MONTH	JANUARY			FEBRUARY			MARCH			APRIL			MAY			JUNE			JULY		
	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR
Premiums received	R 3 922.77	R 3 936.79	-0.4%	R 3 918.95	R 3 936.79	-0.45%	R 3 928.89	R 3 936.79	-0.20%	R	R		R	R		R	R		R	R	
Relevant healthcare expenditure	4 641.92	3 710.33	-25.1%	3 373.00	3 781.61	10.81%	4 473.70	3 888.53	-15.05%												
Gross healthcare result	(719.15)	226.46	-25.5%	545.95	155.18	10.35%	(544.81)	48.26	-15.25%												
Non-healthcare expenditure	232.71	279.85	16.8%	253.62	279.85	9.37%	269.24	279.85	3.79%												
Net healthcare result	(951.86)	(53.39)	-8.6%	292.33	(124.67)	19.72%	(814.06)	(231.59)	-11.46%												
Net Investment and other income	313.25	133.94	-133.9%	18.37	134.39	86.33%	277.62	134.45	106.49%												
	(638.61)	80.55	-142.5%	310.70	9.72	106.05%	(536.43)	(97.15)	95.03%												

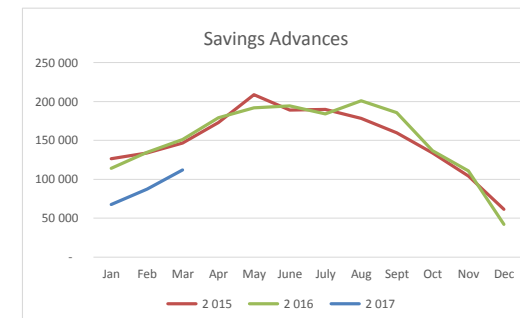
DATA PER CONTRACT PER MONTH	AUGUST			SEPTEMBER			OCTOBER			NOVEMBER			DECEMBER			CONSOLIDATED YTD		
	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR	ACTUAL	BUDGET	% VAR
Premiums received	R	R		R	R		R	R		R	R		R	R		R 3 923.53	R 3 936.79	-0.3%
Relevant healthcare expenditure																4 161.96	3 793.49	-9.7%
Gross healthcare result																(238.43)	143.30	-10.1%
Non-healthcare expenditure																251.86	279.85	10.0%
Net healthcare result																(490.29)	(136.55)	-0.0%
Net Investment and other income																202.87	134.26	-51.1%
Net surplus / (deficit)																(287.42)	(2.29)	-51.1%

ALLIANCE MIDMED MEDICAL SCHEME BALANCE SHEETS

	31-Dec-16	31-Jan-17	28-Feb-17	31-Mar-17	30-Apr-17	31-May-17	30-Jun-17	31-Jul-17	31-Aug-17	30-Sep-17	31-Oct-17	30-Nov-17	31-Dec-17
ASSETS													
Non-Current Assets													
Current assets	81 323 089	82 774 923	82 892 568	82 382 020	-	-	-	-	-	-	-	-	-
Outstanding contributions	540 973	1 102 164	1 105 910	947 259									
Member debt	2 354	4 982	4 667	6 617									
Supplier debt	55 287	54 924	57 772	58 108									
Savings plan account advances	42 001	67 810	87 511	112 264									
Cash, call and Fixed Deposits	15 331 244	15 408 835	15 320 808	14 301 729									
Members' Savings portfolio	28 067 776	28 385 270	28 669 862	28 892 005									
Investments	36 304 698	36 787 681	36 732 208	37 152 069									
Prepayments	20 000	18 333	16 667	15 000									
Accrued interest	1 038 032	1 024 200	976 439	976 245									
Provision for bad debts	(79 276)	(79 276)	(79 276)	(79 276)									
Total assets	81 323 089	82 774 923	82 892 568	82 382 020	-	-	-	-	-	-	-	-	-
RESERVES AND LIABILITIES													
Reserves	48 411 276	47 233 047	47 808 154	46 818 971	-	-	-	-	-	-	-	-	-
Accumulated Reserves brought forward	44 787 996	48 411 276	47 233 047	47 808 154									
Current period surplus / (deficit)	3 623 280	(1 178 229)	575 106	(989 183)									
Current Liabilities	32 911 813	35 541 875	35 084 415	35 563 049	-	-	-	-	-	-	-	-	-
Sundry creditors and accruals	165 930	161 374	179 501	211 437									
Deposits not yet allocated	259 336	311 717	211 344	645 836									
Member and supplier credit balances	2 371 060	3 093 976	2 634 230	2 069 515									
Provision for audit fees	178 378	194 135	209 891	82 698									
Member Savings Liability	28 157 312	28 436 446	28 668 726	28 857 991									
Provision for unpaid claims 2017	-	2 683 094	2 610 927	3 192 337									
Provision for unpaid claims 2016	1 779 796	661 135	569 795	503 236									
Total reserves and liabilities	81 323 089	82 774 923	82 892 568	82 382 020	-	-	-	-	-	-	-	-	-

Note N1

During the year a number of members typically utilise annual savings in excess of their year-to-date savings contributions and therefore are reported as having received advanced funding. This level increases during the year and around August/September the contributions begin 'catching' up with advances given, resulting in the levels decreasing to year end. The graph (right) shows that the 2016 and 2015 trend are similar. 2017 will be monitored in the coming months.



**ALLIANCE MIDMED MEDICAL SCHEME
CONSOLIDATED CASH FLOW STATEMENTS 2017**

	January Actual R	February Actual R	March Actual R	April Actual R	May Actual R	June Actual R	July Actual R	August Actual R	September Actual R	October Actual R	November Actual R	December Actual R	Y-T-D Actual R
Net surplus / (deficit) for the period	(1 178 229)	575 106	(989 183)										(1 592 306)
Movement in working capital	1 738 802	(718 606)	389 965	-	-	-	-	-	-	-	-	-	1 410 161
Movement in current assets	(891 261)	(261 146)	(88 670)	-	-	-	-	-	-	-	-	-	(1 241 076)
Movement in claims provision	1 564 432	(163 507)	514 851	-	-	-	-	-	-	-	-	-	1 915 776
Movement in current liabilities	1 065 631	(293 954)	(36 216)	-	-	-	-	-	-	-	-	-	735 461
Cash utilised in investing activities	560 573	(143 500)	(599 218)	-	-	-	-	-	-	-	-	-	(182 145)
	(482 983)	55 474	(419 862)	-	-	-	-	-	-	-	-	-	(847 371)
Increase / (decrease) in cash	77 590	(88 026)	(1 019 080)	-	-	-	-	-	-	-	-	-	(1 029 516)
Represented by :													
Opening cash on hand:													
Cash at bank	15 331 244	15 408 835	15 320 808	14 301 729	14 301 729	14 301 729	14 301 729	14 301 729	14 301 729	14 301 729	14 301 729	14 301 729	15 331 244
Increase / (decrease) in cash	77 590	(88 026)	(1 019 080)	-	-	-	-	-	-	-	-	-	(1 029 516)
Closing cash on hand:	15 408 835	15 320 808	14 301 729	14 301 729	14 301 729	14 301 729	14 301 729	14 301 729	14 301 729	14 301 729	14 301 729	14 301 729	14 301 729

Notes:

N1 - Movement in Current Assets [A] - [B]	(891 261)	(261 146)	(88 670)	30 928 222	-	-	-	-	-	-	-	-	-
Prior month balance	[A] 29 687 146	30 578 407	30 839 552	30 928 222	-	-	-	-	-	-	-	-	-
Current month balance	[B] 30 578 407	30 839 552	30 928 222	-	-	-	-	-	-	-	-	-	-
Outstanding contributions	1 102 164	1 105 910	947 259	-	-	-	-	-	-	-	-	-	-
Member debt	4 982	4 667	6 617	-	-	-	-	-	-	-	-	-	-
Supplier debt	54 924	57 772	58 108	-	-	-	-	-	-	-	-	-	-
Savings plan account advances	67 810	87 511	112 264	-	-	-	-	-	-	-	-	-	-
Members' Savings portfolio	28 385 270	28 669 862	28 892 005	-	-	-	-	-	-	-	-	-	-
Prepayments	18 333	16 667	15 000	-	-	-	-	-	-	-	-	-	-
Sundry debtors	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest	1 024 200	976 439	976 245	-	-	-	-	-	-	-	-	-	-
Provision for bad debts	(79 276)	(79 276)	(79 276)	-	-	-	-	-	-	-	-	-	-

ALLIANCE-MIDMED MEDICAL SCHEME DEBTORS AGE ANALYSIS AT END OF MARCH 2017

NAME	MEMBERS	GROSS CONTRIBUTION
*** INSURER (83) SELF PAYING ***	18	60 030
COLUMBUS STAINLESS	1427	6 283 760
COLUMBUS STAINLESS (PTY) LTD INCOME CARE INS	8	38 703
COLUMBUS STAINLESS PENSIONERS	154	536 647
FERROMETALS	1	3 425
MIDDELBURG FERROCHROME	13	72 637
MIDDELBURG FERROCHROME PENSIONER	13	44 105
RST SPECIAL METALS (PTY)LTD PENS	1	2 358
RST SPECIAL METALS PTY LTD	11	49 358
SAMANCOR CHROME	3	18 492
SAMANCOR CORPORATE	1	5 644
SAMANCOR MANGANESE (PTY) LTD	57	181 259
THOS BEGBIE & CO (PTY) LTD	65	335 684
THOS BEGBIE & CO (PTY) LTD PENS	28	107 519
WESTERN CHROME MINES PENSIONERS	2	11 448
Grand Total	1 802	7 751 069

Sum of TOTAL	Sum of BAL CURR	Sum of BAL 30DAYS	Sum of BAL 60DAYS	Sum of BAL 90DAYS	Sum of BAL 120DAYS	Sum of BAL 150PLUS
54 361	54 680	-	(319)	-	-	-
2 348	807	1 541	-	-	-	-
15 481	15 481	-	-	-	-	-
198 789	198 291	498	-	-	-	-
	3 425	353	47	-	-	-
	72 637	-	-	-	-	(2)
	42 479	319	319	-	-	-
	1 476	-	-	-	-	-
	49 358	-	-	-	-	-
	18 492	-	-	-	-	-
5 644	5 644	-	-	-	-	-
33 188	32 028	1 160	-	-	-	-
335 684	335 684	-	-	-	-	-
111 354	111 354	-	-	-	-	-
5 522	5 522	-	-	-	-	-
951 274	947 359	3 871	47	-	-	(2)

SUMMARY	MEMBERS	GROSS CONTRIBUTION
AS ABOVE	1 802	7 751 069
COLUMBUS (OLD MUTUAL PENSIONERS)	9	23 388
COLUMBUS RETIREMENT (MOMENTUM 40%)	2	4 189
COLUMBUS RETIREMENT (MOMENTUM 20%)	12	29 443
MFC RETIREMENT (MOMEN 33.3%)	1	1 753
MOMENTUM COLLECTIVE BENEFITS 40%	9	33 797
OLD MUTUAL (MFC 33.3%)	5	11 821
SAMANCOR CHROME CONTINUATION	0	0
SOUTH32 SA LIMITED	1	4 505
THOS BEGBIE RETIRE (MOMENTUM 20%)	2	4 794
WESTERN CHROME MINES	1	5 644
GROSS CONTRIBUTIONS / MEMBERS	1 844	7 870 403

RECONCILIATION TO BALANCE SHEET

BALANCE PER AGE ANALYSIS 951 274
 LESS: UNPAID SAVINGS CONTRIBUTIONS INCLUDED ABOVE -4 015

PER BALANCE SHEET

951 274
 -4 015

947 259

Notes:

- All outstanding balances greater than 30 days have been paid , but allocated to member level in April.

ALLIANCE-MIDMED MEDICAL SCHEME TERMINATED MEMBER SAVINGS ACCOUNTS TO BE PAID

SUMMARY BY MONTH MONTH OF TERMINATION	AS AT END OF PRIOR MONTH		AS AT END OF MARCH 2017		
	NO. RESIGNED	VALUE	NO. RESIGNED	VALUE	AVERAGE PER MEM
May-2012					
Jun-2012	1	6 261	1	6 302	6 302
Oct-2012	1	535	1	538	538
Nov-2012	1	16 244	1	16 352	16 352
Feb-2013	1	8 455	1	8 511	8 511
Jun-2013	1	12 575	1	12 659	12 659
Jul-2013	1	3 711	1	3 735	3 735
Nov-2013	1	2 161	1	2 175	2 175
Mar-2014	1	1 780	1	1 792	1 792
Oct-2014	2	24 908	2	25 073	12 536
Nov-2014	1	10 956	1	11 029	11 029
Jan-2015	1	5 328	1	5 363	5 363
Feb-2015	1	15 910	1	16 016	16 016
Mar-2015	1	9 470	0	0	-
Aug-2015	2	12 033	2	12 113	6 056
Sep-2015	1	16 619	1	16 729	16 729
Nov-2015	1	28 698	1	28 888	28 888
Mar-2016	1	47 776	1	48 093	48 093
May-2016	2	4 056	2	4 083	2 042
Jun-2016	1	66 087	1	66 525	66 525
Jul-2016	2	2 528	0	0	-
Aug-2016	2	2 702	2	2 720	1 360
Sep-2016	6	10 198	5	5 722	1 144
Oct-2016	4	68 640	2	28 577	14 288
Nov-2016	15	122 801	9	35 263	3 918
Dec-2016	8	107 986	8	108 328	13 541
Jan-2017	10	33 420	10	33 641	3 364
Feb-2017	7	99 280	7	99 938	14 277
Mar-2017			12	30 686	2 557
TOTAL	76	741 116	76	630 850	8 301

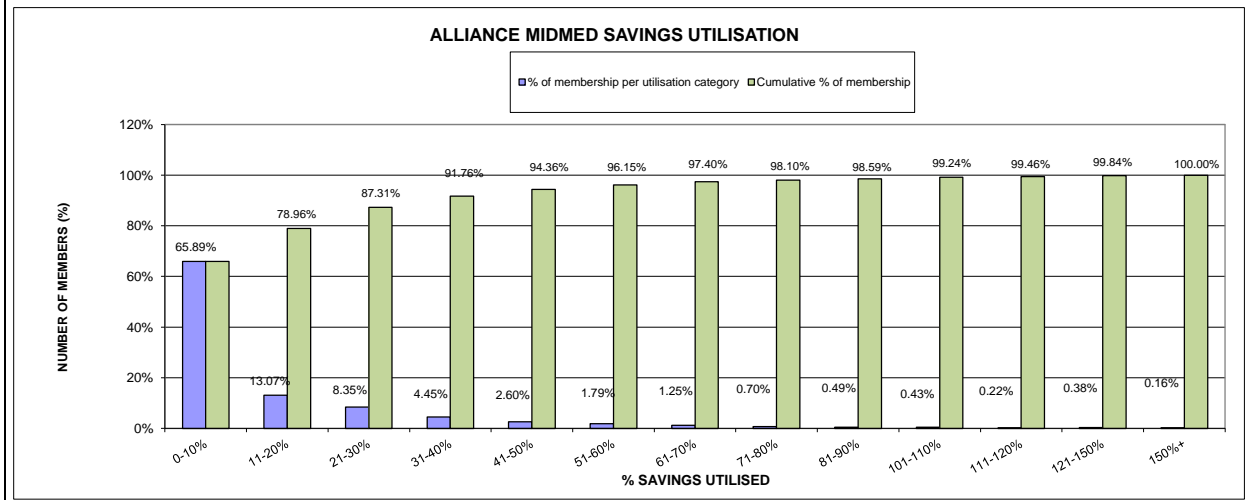
COMMENTS
Terminated members are paid out any positive savings balances after 4 months from month of termination.
Values increase as interest is accrued on all positive balances

SUMMARY BY YEAR YEAR OF TERMINATION	AS AT END OF PRIOR MONTH		AS AT END OF MARCH 2017		
	NO. RESIGNED	VALUE	NO. RESIGNED	VALUE	AVERAGE PER MEM
2012	3	23 040	3	23 192	7 731
2013	4	26 902	4	27 080	6 770
2014	4	37 644	4	37 894	9 473
2015	7	88 058	6	79 109	13 185
2016	41	432 773	30	299 310	9 977
2017	17	132 700	29	164 265	5 664
TOTAL	76	741 116	76	630 850	52 800

**ALLIANCE-MIDMED MEDICAL SCHEME
ANALYSIS OF AMOUNTS SPENT FROM SAVINGS**

% Savings utilised

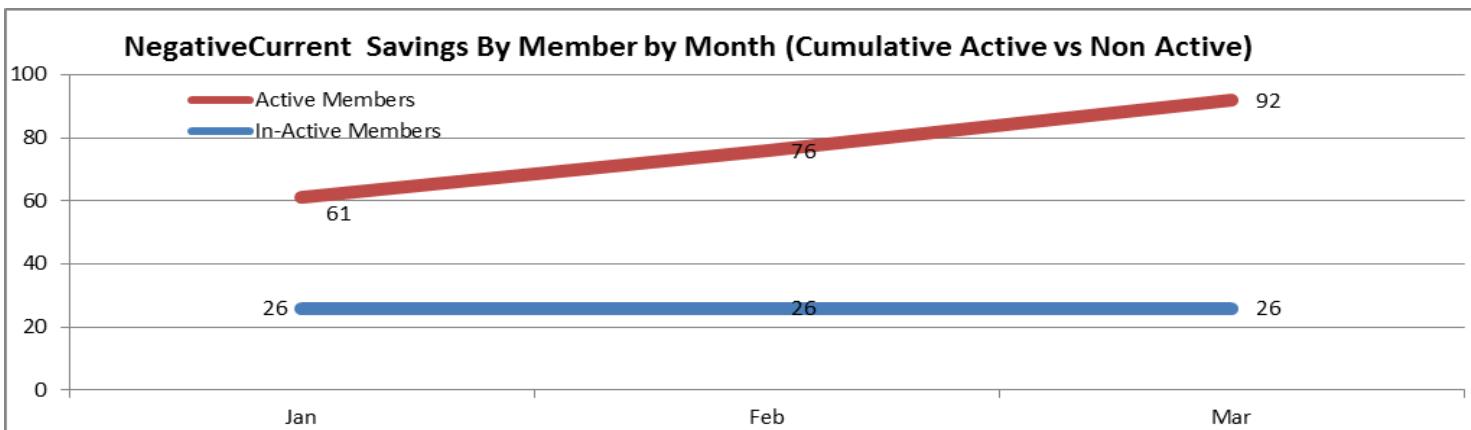
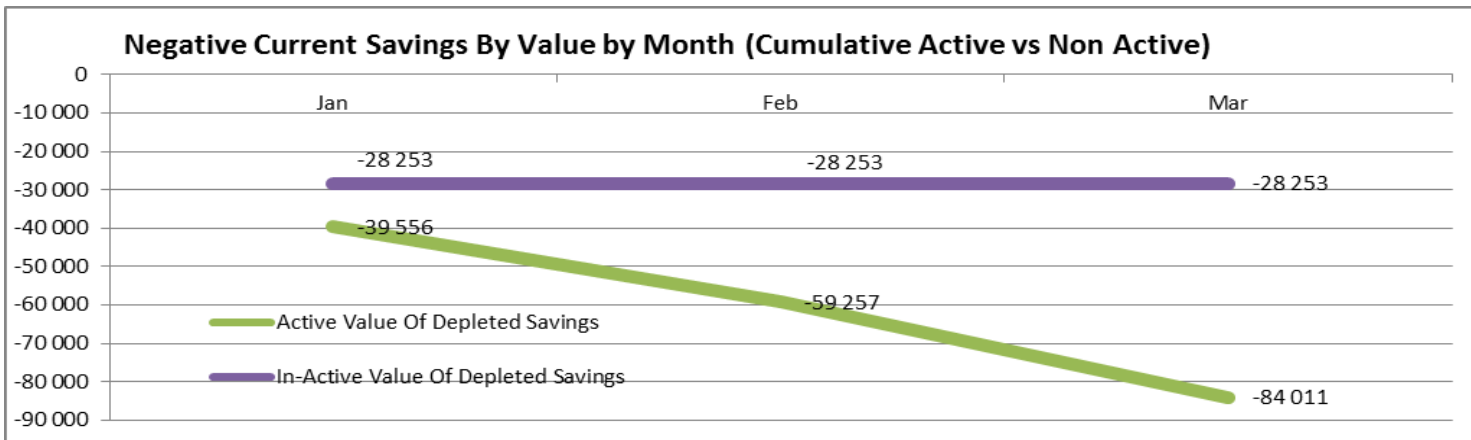
Number of contracts	Contributions YTD March 17 R	Projection for rest of year	Total savings contributions Jan - Dec 17	Claims paid from savings YTD March 17	Utilisation %	% of membership	
1 215	1 166 920	3 572 496	4 739 416	(126 572)	2.67%	65.9%	0-10%
241	266 625	816 993	1 083 618	(157 496)	14.53%	13.1%	11-20%
154	178 025	549 405	727 430	(178 448)	24.53%	8.4%	21-30%
82	95 750	296 442	392 192	(136 545)	34.82%	4.4%	31-40%
48	49 913	158 319	208 232	(92 976)	44.65%	2.6%	41-50%
33	28 045	90 252	118 297	(63 955)	54.06%	1.8%	51-60%
23	23 063	71 541	94 604	(60 555)	64.01%	1.2%	61-70%
13	12 804	38 970	51 774	(38 223)	73.83%	0.7%	71-80%
9	7 486	22 626	30 112	(25 439)	84.48%	0.5%	81-90%
8	5 385	18 063	23 448	(24 426)	104.17%	0.4%	101-110%
4	2 714	8 172	10 886	(12 585)	115.61%	0.2%	111-120%
7	6 645	22 581	29 226	(38 695)	132.40%	0.4%	121-150%
3	2 074	5 139	7 213	(13 623)	188.86%	0.2%	150%+
1 844	1 849 579	5 683 446	7 533 025	(985 355)	13.08%	100.0%	



ALLIANCE-MIDMED MEDICAL SCHEME MEMBER'S SAVINGS SPEND

Average Current Savings	Average Available Savings	Min Current Balance	Min Available Balance	Max Current Savings	Max Available Savings
14,188.41	17,134.87	-4,390.83	-	127,392.64	133,674.64

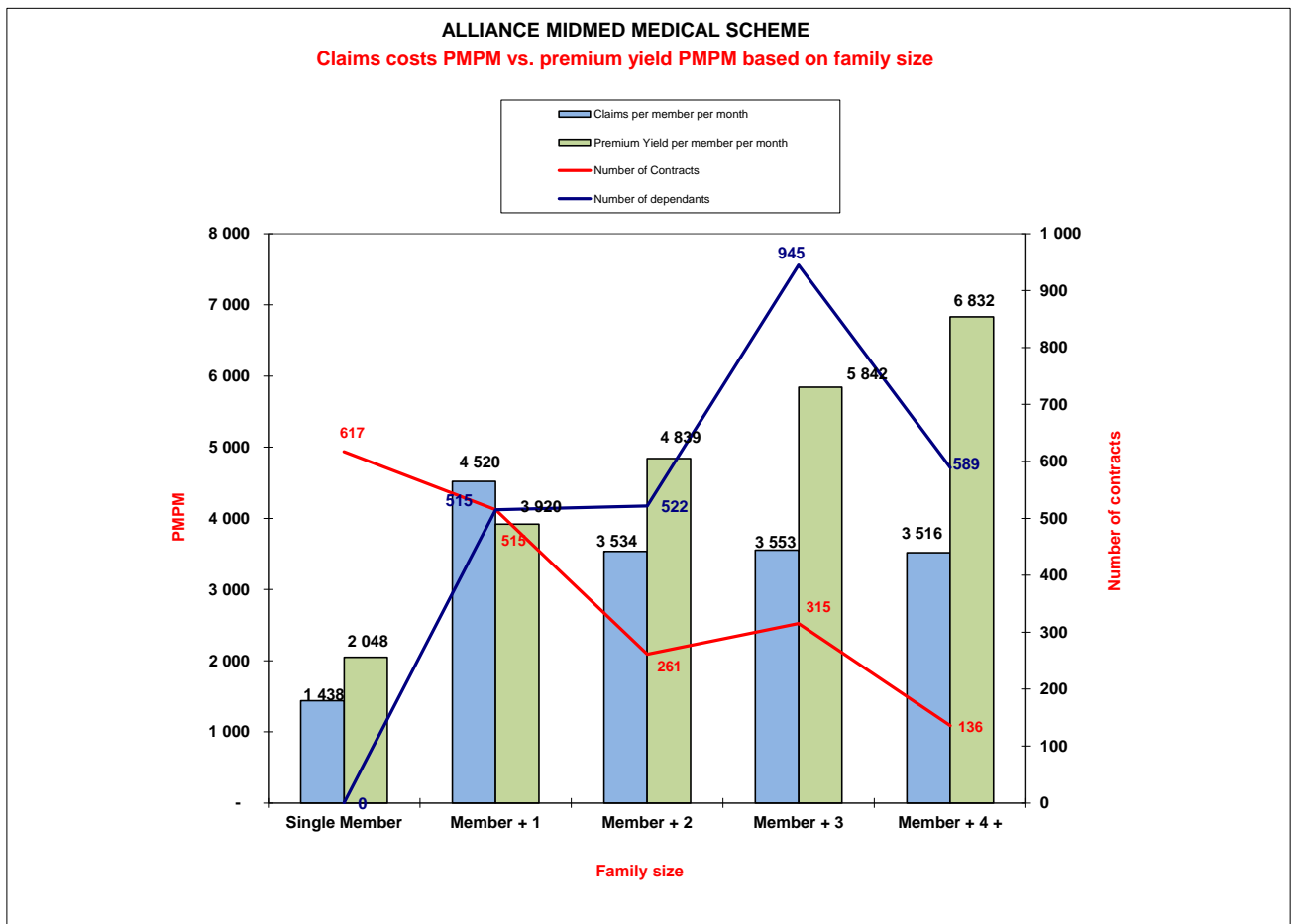
YTD	No of Members
< R500 Available annual savings	119
Negative Current Balances	118
Members with depleted annual savings	96



**ALLIANCE-MIDMED MEDICAL SCHEME
MEMBERSHIP ANALYSIS AS AT END OF MARCH 2017 (4 MONTH LAG)***

<u>BY FAMILY SIZE</u>	<u>Members</u>	<u>% of total</u>	<u>Dependants</u>	<u>Ratio Dep</u>	<u>Ave age</u>	<u>Avg Monthly Premiums (Jan 16 to Dec 2016)</u>	<u>Avg Monthly Claims (Jan 16 to Dec 2016)</u>	<u>Claim ratio</u>
						<u>R</u>	<u>R</u>	
Single Member	617	33.5%	-	-	37.52	2 048	1 438	70.2%
Member + 1	515	27.9%	515	1.00	46.28	3 920	4 520	115.3%
Member + 2	261	14.2%	522	2.00	28.17	4 839	3 534	73.0%
Member + 3	315	17.1%	945	3.00	24.57	5 842	3 553	60.8%
Member + 4 +	136	7.4%	589	4.33	22.41	6 832	3 516	51.5%
Total	1 844	100%	2 571	1.39	13.79	3 996	3 122	78.1%

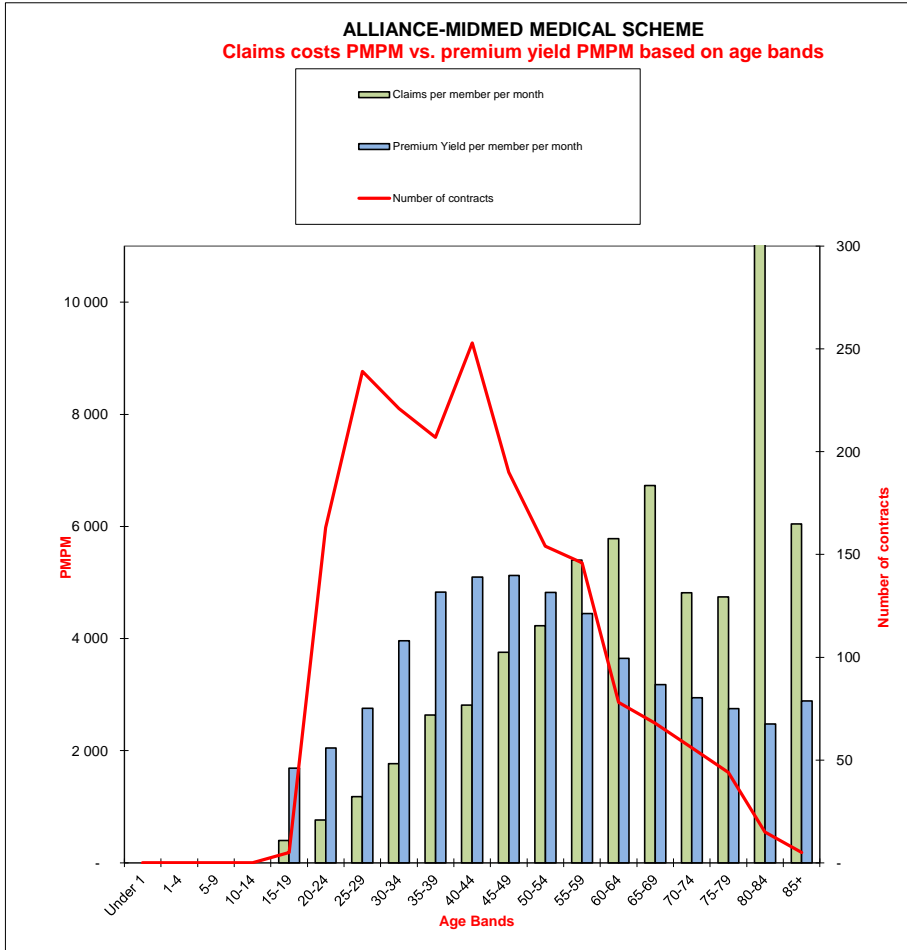
*Note: The claims figures do not include any IBNR provision. The claims represent claims paid to the end of March 2017 relating to treatment months January to December 2016



**ALLIANCE-MIDMED MEDICAL SCHEME
MEMBERSHIP ANALYSIS AS AT END OF MARCH 2017 (4 MONTH LAG)***

<u>AGE BANDS</u>	<u>Members</u>	<u>% of total</u>	<u>Avg Monthly Premiums (Jan 16 to Dec 2016)</u>	<u>Avg Monthly Claims (Jan 16 to Dec 2016)</u>	<u>Claim ratio</u>
			R	R	
Under 1	-	0.0%	-	-	0.0%
1-4	-	0.0%	-	-	0.0%
5-9	-	0.0%	-	-	0.0%
10-14	-	0.0%	-	-	0.0%
15-19	5	0.3%	1 689	399	23.6%
20-24	163	8.8%	2 046	762	37.3%
25-29	239	13.0%	2 755	1 181	42.9%
30-34	221	12.0%	3 959	1 771	44.7%
35-39	207	11.2%	4 829	2 635	54.6%
40-44	253	13.7%	5 099	2 816	55.2%
45-49	190	10.3%	5 128	3 754	73.2%
50-54	154	8.4%	4 823	4 229	87.7%
55-59	146	7.9%	4 445	5 403	121.5%
60-64	78	4.2%	3 644	5 781	158.6%
65-69	68	3.7%	3 176	6 733	212.0%
70-74	56	3.0%	2 947	4 815	163.4%
75-79	44	2.4%	2 752	4 745	172.4%
80-84	15	0.8%	2 474	11 249	454.7%
85+	5	0.3%	2 889	6 045	209.2%
Total	1 844	100.0%	3 996	3 122	78.1%

*Note: The claims figures do not include any IBNR provision. The claims represent claims paid to the end of March 2017 relating to treatment months January to December 2016



**ALLIANCE-MIDMED MEDICAL SCHEME
MEDICAL SCHEME - RESERVING RATIO**

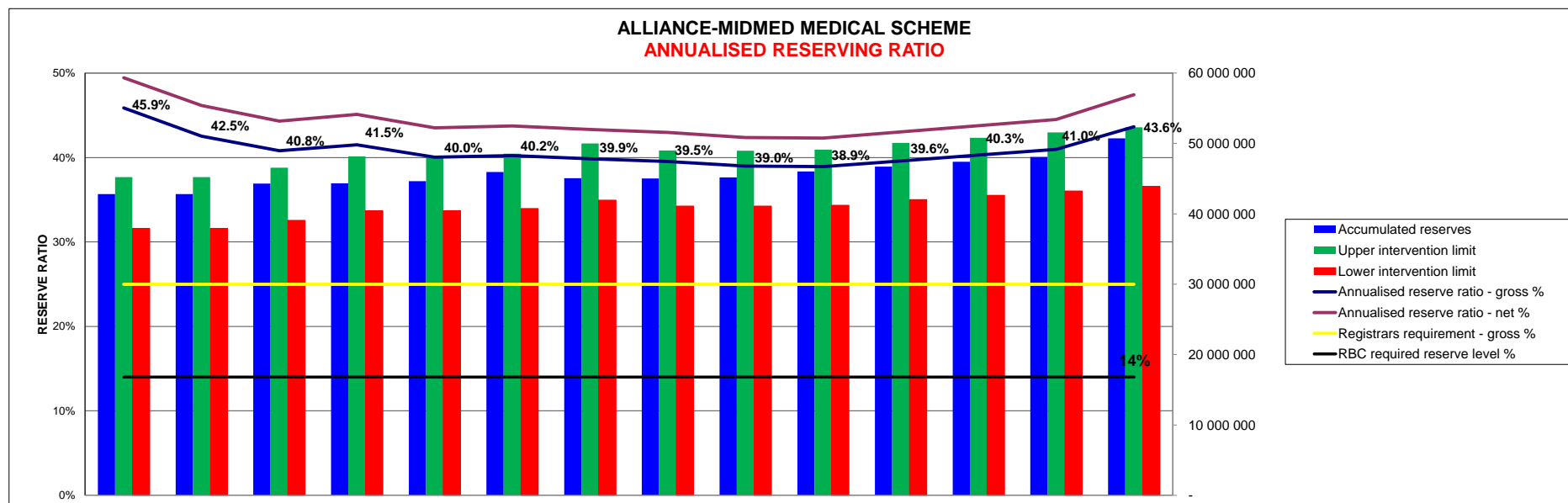
	Dec-16 Actual R	*Dec-16 rev based on 2017 contr.	Jan-17 Actual R	Feb-17 Actual R	Mar-17 Actual R	Apr-17 Forecast R	May-17 Forecast R	Jun-17 Forecast R	Jul-17 Forecast R	Aug-17 Forecast R	Sep-17 Forecast R	Oct-17 Forecast R	Nov-17 Forecast R	Dec-17 Forecast R	Annual R
Net surplus/(deficit)	3 623 280	3 623 280	(1 178 229)	575 106	(989 183)	234 157	(283 386)	(285 484)	(481 984)	33 165	680 819	691 466	687 585	2 634 866	2 318 899
Accumulated reserves	48 411 276	48 411 276	47 233 047	47 808 154	46 818 971	47 053 128	46 769 742	46 484 257	46 002 274	46 035 439	46 716 258	47 407 724	48 095 310	50 730 175	50 730 175
Contributions - gross	7 306 500	7 866 080	7 866 080	7 883 971	7 874 071	7 873 448	7 873 448	7 873 448	7 873 448	7 873 448	7 873 448	7 873 448	7 873 448	7 873 448	94 485 154
Savings	584 043	628 575	628 575	629 993	629 198	628 575	628 575	628 575	628 575	628 575	628 575	628 575	628 575	628 575	7 544 941
Contributions - net	6 722 457	7 237 505	7 237 505	7 253 978	7 244 873	7 244 873	7 244 873	7 244 873	7 244 873	7 244 873	7 244 873	7 244 873	7 244 873	7 244 873	86 940 213
Cumulative unrealised net gains/(losses) in acc funds (if positive, deduct from accumulated reserves for solvency)	8 281 817	8 281 817	8 706 954	8 599 134	8 984 682	9 034 940	9 113 741	9 136 766	9 169 151	9 247 564	9 304 191	9 342 205	9 402 760	9 494 639	9 494 639
Annualised reserve ratio - gross %	45.9%	42.5%	40.8%	41.5%	40.0%	40.2%	39.9%	39.5%	39.0%	38.9%	39.6%	40.3%	41.0%	43.6%	43.6%

Calculation of annualised reserve ratio - net %

$$\frac{\text{Accumulated reserves Less Cumulative unrealised gains}}{\text{Ytd net contributions plus forecast net contributions for remaining months}}$$

Calculation of annualised reserve ratio - gross %

$$\frac{\text{Accumulated reserves Less Cumulative unrealised gains}}{\text{Ytd gross contributions plus forecast gross contributions for remaining months}}$$



Notes

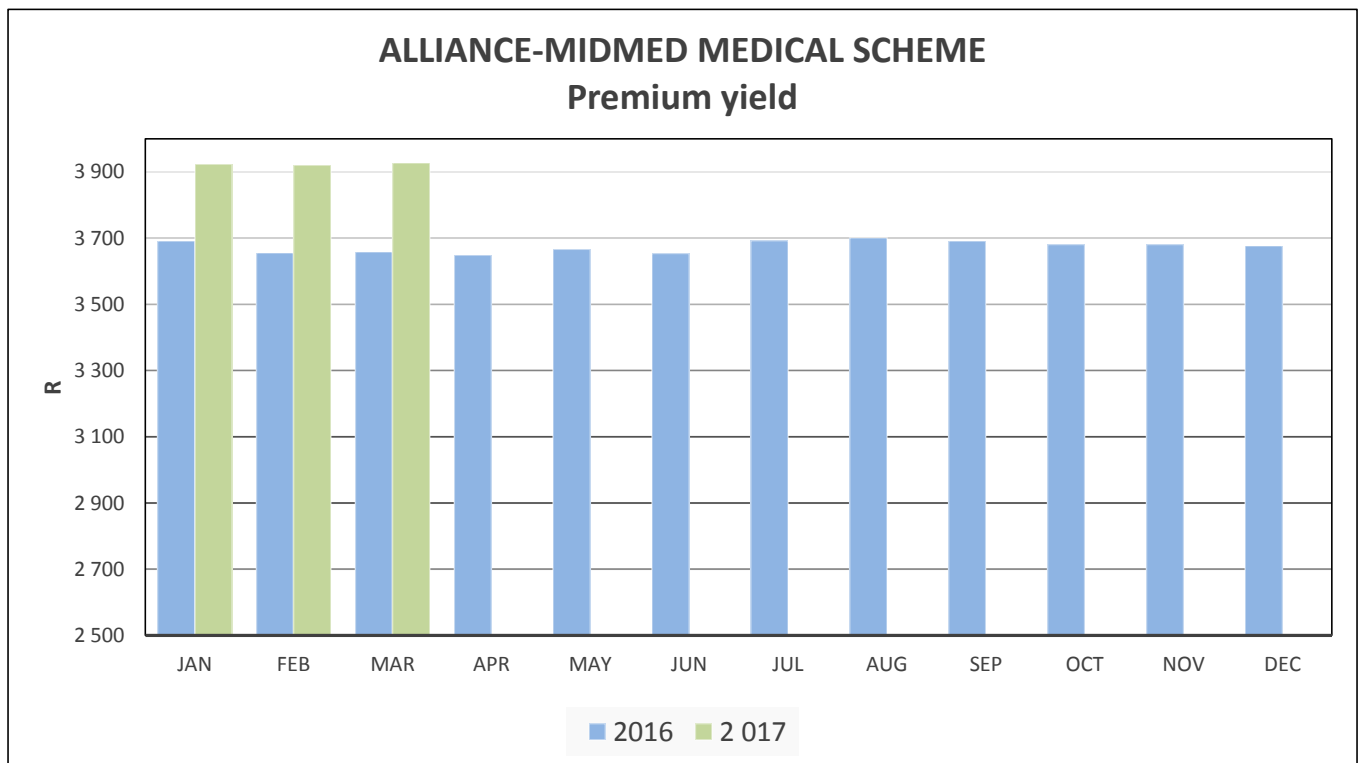
1 - The RBC required reserve level is the reserve level considered as adequate for the scheme in terms of the Risk Based Capital Reserve Model as determined actuarially. This calculation takes into account the demographics of the scheme, historical claims experience, composition of investments etc. The actual reserve level of the scheme is therefore well above this level as well as the Council for Medical Schemes minimum required reserve level of 25%.

2 - Net surplus/(deficit) fluctuates monthly, often by considerable amounts however the year to date average remains within acceptable limits (budget). Based on historic movement in monthly net surplus/(deficit) and its long term impact on the reserves and therefore solvency, an upper and lower tolerance has been estimated at which point Trustee intervention should be considered.

* - As the solvency calculation uses gross contributions as its denominator, when membership increases or annual contribution increases take place, the ratio will automatically reduce thereby giving the incorrect perception that results may have deteriorated. In order to establish a more realistic base line comparison for the year, the solvency ratio has been recalculated on the new year's projected annual contributions.

ALLIANCE-MIDMED MEDICAL SCHEME PREMIUM YIELD

Month	No of Contracts	Risk Premiums	Average Premium per Contract	% Change on Prior month
Jan-16	1 796	6 630 196	3 691.65	6.1%
Feb-16	1 824	6 668 800	3 656.14	-1.0%
Mar-16	1 816	6 643 251	3 658.18	0.1%
Apr-16	1 828	6 671 000	3 649.34	-0.2%
May-16	1 823	6 684 081	3 666.53	0.5%
Jun-16	1 829	6 682 013	3 653.37	-0.4%
Jul-16	1 818	6 712 789	3 692.40	1.1%
Aug-16	1 820	6 736 104	3 701.16	0.2%
Sep-16	1 825	6 737 417	3 691.74	-0.3%
Oct-16	1 831	6 740 487	3 681.31	-0.3%
Nov-16	1 828	6 727 791	3 680.41	0.0%
Dec-16	1 829	6 725 192	3 676.98	-0.1%
Jan-17	1 845	7 239 329	3 923.76	6.7%
Feb-17	1 851	7 257 505	3 920.86	-0.1%
Mar-17	1 844	7 241 499	3 927.06	0.2%



**ALLIANCE-MIDMED MEDICAL SCHEME
INVESTMENTS ANALYSIS AS AT END OF MARCH 2017
CASH AND EQUIVALENTS**

Institution	Type	Period	Interest Rate	Balance	Interest received year to date	Interest accrued at month-end	Date of Maturity
				R	R	R	
ABSA	Call	Call	6.75%	2 884 139	21 061	7 554	
	Fixed Deposit	14 day	6.98%	1 000 000		1 911	2017/04/05
Government of RSA	Repo	7 days	6.90%	500 000		189	2017/04/13
First Rand Bank	Call	Call	6.75%	703 794	11 651	4 035	
Investec	Call	Call	6.90%	4 107 995	53 611	18 586	
	Fixed Deposit	2 month	7.25%	750 000		5 959	2017/04/20
Nedbank	Call	Call	6.75%	1 693 343	13 329	3 481	
	Call	Call	7.45%	2 274 875	54 817	17 823	
Standard Bank	Call	Call	6.60%	1 832	30	10	
Interest including interest on fixed deposits accrued (scheme and savings portfolios)						522 305	
Subtotal				13 915 978	676 804	59 548	
Alliance Midmed bank account				384 600	8 647	4 579	
Alliance Midmed Demand Deposit				1 151	12	6	
Less: Investment management fees: Acsis					(48 952)		
Less: Bank fees FNB corporate account					(8 376)		
Net investment income totals				14 301 729	628 135	64 133	
Effective return				7.00%			

SAVINGS PORTFOLIO

Institution	Type	Period	Interest Rate	Balance	Interest received year to date	Interest accrued at month-end	Date of Maturity
ABSA	Call	Call	6.75%	797 073	18 156	6 370	
	Fixed Deposit	12 month	8.38%	1 500 000		19 618	2018/02/02
	Fixed Deposit	12 month	8.45%	1 000 000		53 941	2017/08/11
	Fixed Deposit	14 day	6.98%	1 200 000		2 293	2017/04/05
	Fixed Deposit	14 day	6.98%	1 000 000		764	2017/04/05
First Rand Bank	Call	Call	6.75%	788 603	13 055	4 521	
	Fixed Deposit	12 month	8.35%	1 000 000		34 544	2017/11/01
	Fixed Deposit	12 month	8.50%	1 000 000		59 151	2017/07/21
	Fixed Deposit	12 month	8.58%	1 000 000		84 105	2017/04/07
	Fixed Deposit	12 month	8.38%	1 000 000		40 384	2017/10/06
	Fixed Deposit	12 month	8.55%	1 000 000		66 526	2017/06/21
	Alliance Midmed Corporate Account			13 169	317	101	
Investec	Call	Call	6.90%	3 082 770	54 875	18 021	
	Fixed Deposit	12 month	8.45%	1 000 000		11 575	2018/02/09
	Fixed Deposit	12 month	8.43%	1 000 000		18 466	2018/01/11
	Fixed Deposit	12 month	8.63%	1 000 000		69 709	2017/06/09
	Fixed Deposit	12 month	8.43%	1 000 000		18 235	2018/01/12
	Fixed Deposit	12 month	8.78%	2 000 000		152 901	2017/05/18
	Fixed Deposit	12 month	8.48%	1 000 000		28 560	2017/11/29
Nedbank	Call	Call	6.75%	476 961	5 242	2 454	
	Fixed Deposit	12 month	8.38%	1 000 000		25 010	2017/12/13
	Fixed Deposit	12 month	8.53%	500 000		29 896	2017/07/19
	Fixed Deposit	12 month	8.28%	2 000 000		9 975	2018/03/09
Standard Bank	Call	Call	6.60%	33 429	4 759	187	
	Fixed Deposit	12 month	8.43%	1 000 000		44 087	2017/09/22
	Fixed Deposit	12 month	8.45%	1 000 000		23 382	2017/12/21
	Fixed Deposit	12 month	8.28%	500 000		4 874	2018/02/16
	Fixed Deposit	12 month	8.58%	1 000 000		82 461	2017/04/13
				28 892 005	96 404	912 112	
Interest paid on savings year-to-date						542 513	
Effective return on savings portfolio				8.00%			

TOTAL CASH, CALL AND FIXED DEPOSITS

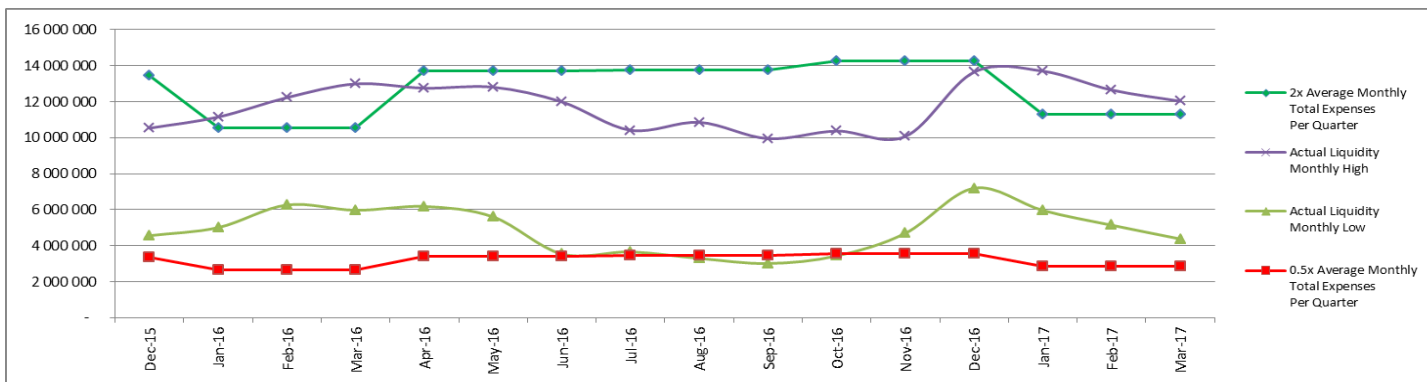
43 193 733 724 539 976 245

INVESTMENTS

Institution	Initial Investment	Market Value	Int and Div Income	Portfolio management fees	Unrealised gains/(losses) in P&L	Realised gains/(losses)
CORONATION FUND MANAGERS	14 221 814	16 977 037	182 609	(18 657)	248 537	2 821
PRUDENTIAL PORTFOLIO MANAGERS	9 708 250	20 175 033		(30 405)	454 329	7 845
Total Investments:	23 930 064	37 152 069	182 609	(49 062)	702 865	10 666
Effective return YTD			9.18%			

Alliance Midmed Medical Scheme

Month	Relevant healthcare expenditure	Non-healthcare exp	Total Expenses	Average Monthly Total Expenses Per Quarter	Liquidity Level : Indicator		Actual liquidity Levels	
					2x Average Monthly Total Expenses Per Quarter	0.5x Average Monthly Total Expenses Per Quarter	Actual Liquidity Monthly Low	Actual Liquidity Monthly High
Dec-15	4 161 990	337 852	4 499 842	5 264 940	13 476 530	3 369 133	4 561 569	10 531 569
Jan-16	5 880 591	383 322	6 263 913		10 529 879	2 632 470	5 011 010	11 151 010
Feb-16	6 400 070	428 998	6 829 068		10 529 879	2 632 470	6 265 448	12 232 870
Mar-16	7 048 938	434 795	7 483 733	6 858 905	10 529 879	2 632 470	5 970 507	12 991 884
Apr-16	5 247 635	650 309	5 897 944		13 717 809	3 429 452	6 182 845	12 754 368
May-16	7 550 318	499 943	8 050 261		13 717 809	3 429 452	5 602 225	12 807 873
Jun-16	6 206 093	470 364	6 676 457	6 874 887	13 717 809	3 429 452	3 541 977	11 993 409
Jul-16	6 489 876	456 233	6 946 109		13 749 775	3 437 444	3 658 890	10 414 833
Aug-16	6 541 216	455 450	6 996 666		13 749 775	3 437 444	3 295 957	10 855 203
Sep-16	6 944 893	540 446	7 485 339	7 142 705	13 749 775	3 437 444	3 013 179	9 952 355
Oct-16	6 109 920	455 705	6 565 625		14 285 409	3 571 352	3 433 900	10 371 974
Nov-16	6 033 925	434 454	6 468 379		14 285 409	3 571 352	4 692 408	10 073 841
Dec-16	3 452 138	489 601	3 941 739	5 658 581	14 285 409	3 571 352	7 196 187	13 648 012
Jan-17	8 564 337	429 347	8 993 684		11 317 162	2 829 291	5 961 406	13 701 271
Feb-17	6 243 418	469 458	6 712 876		11 317 162	2 829 291	5 141 329	12 651 425
Mar-17	8 249 512	496 485	8 745 997	8 150 852	11 317 162	2 829 291	4 375 978	12 028 812



Note: The graph shows the 2 extremes of call balances. If below the lower than 0.5x we run the risk of too little cash on call to meet expenses, if over the above 2.0x then funds need to be invested as too much cash is on hand.

**ALLIANCE-MIDMED MEDICAL SCHEME
CLAIMS PROVISION CALCULATION 2017**

	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
Number of contracts	1 845	1 851	1 844										5 540
Net benefit paid	7 126 345	5 971 624	5 462 097										18 560 065
Estimated Percentage complete	97.86%	94.05%	67.26%										85.32%
Calculation of provision based on above	156 073	377 574	2 658 690										3 192 337
Total Benefit													
Paid as above	7 126 345	5 971 624	5 462 097										18 560 065
Total Provision	156 073	377 574	2 658 690										3 192 337
	7 282 419	6 349 197	8 120 786										21 752 402
Total estimated benefit per contract (B)	3 947	3 430	4 404										3 927
Budgeted benefit per contract (Excl Denis & Europassist)	3 473	(19)	3 223										3 473
Variance per contract	(474)	(3 450)	(1 181)										(454)
Total Variance	(874 414)	(6 385 214)	(2 177 684)										(9 437 312)
<i>Total benefit budgeted for the month (A)</i>	6 314 228	6 438 037	6 623 749										
<i>Variance (A) - (B)</i>	(968 190)	88 840	(1 497 037)										
2017 provision													3 192 337
2016 provision													
Provision at beginning of period	1 779 796	661 135	569 795										1 779 796
Payments in 2017 relating to prior year	(1 118 662)	(91 340)	(66 559)										(1 276 560)
Over provision transferred to income statement													-
Remaining 2016 provision at end of period	661 135	569 795	503 236										503 236

Methodology

The outstanding claims provision is a provision for claims incurred but not yet submitted to and/or paid by the Scheme. The provision is based on run-off percentages i.e. in the most recent month of service, it is expected that 67.20% of the total month's claims incurred have been paid by the Scheme by the end of the month. A provision is therefore raised for the remaining 32.8% of the total expected claims for the month. . The run-off percentages are based on historical claims payment patterns.

**ALLIANCE-MIDMED MEDICAL SCHEME
TOP 10 CLAIMING CONTRACTS YEAR TO DATE
MARCH 2017**

Rank	Age	Gender	Cost Driver	Claiming Details and Explanation for Costs	Amount paid from risk (YTD)	Status
1	54	Male	Cardiovascular and Adult Respiratory distress	This patient was admitted with an IOD on 15 Dec 2016 when he presented with a fracture of his left tibia. He received surgical corrective surgery but was transferred to Emalahleni Private hospital post surgery when he presented with severe chest pain and dyspnoea. He was nursed in High care and appeared very confused. His condition deteriorated and he was transferred to ICU and ventilated. He was diagnosed with congestive cardiac failure. He made a slow recovery and was transferred to the general ward and from there to a sub acute facility. His wound was septic and was treated with high cost antibiotics. On 31 December 2016 his condition once again deteriorated and he was taken to Cosmo hospital via the ER department with respiratory distress and nursed in ICU. His condition deteriorated and he sadly passed away on 05 February 2017.	529 839	RIP 05/02/2017
2	73	Male	Cardiovascular	This patient was admitted with heart failure when he presented with chest pain and shortness of breath and hypertensive. He had an angiogram procedure and 4 stents were inserted. He recovered well and was discharged, but re-admitted for 24 hours at the end of January 2017 for difficulty in breathing. He had nebulisations and was discharged in a satisfactory condition. There has been no subsequent admissions.	278 935	Discharged in a satisfactory condition and being followed up on the cardiac disease management programme
3	39	Male	Oncology - Non Hodgkins lymphoma	This patient is a known Diffuse Large cell lymphoma cancer patient and is currently on active oncology treatment	260 665	Ongoing oncology treatment
4	61	Female	Oncology - Adenocarcinoma	This patient was originally booked for a Laparoscopic removal of her gall bladder. During the laparoscopic procedure it was noted that she presented with a huge pelvic tumour. The cholecystectomy was not done at this point in time and a biopsy of the tumour was taken. The biopsy results confirmed adenocarcinoma and two weeks later she was taken back to theatre to have the tumour removed. This procedure included removal of her uterus, her gall bladder and part of her colon. She recovered well and was discharged 7 days later.	260 133	Ongoing oncology treatment
5	54	Male	Urology and Injury - musculoskeletal	This gentleman was admitted to hospital on 28 December 2016 for a severe bladder infection and needed IV antibiotics. On the morning of his discharge he fell on his way to the bathroom and injured his left leg. The patient was given pain medication and discharged. He was re-admitted 2 days later and radiology reports revealed a fractured femur. He had a surgical repair procedure. Post surgery he had raised temperatures and he presented with abdominal pain and jaundice. He also complained of severe abdominal pain, but all the investigative tests were negative for cholecystitis and liver obstruction. He had difficulty in mobilisation post surgery and was transferred to a rehabilitation centre where he made sufficient progress and was discharged after a slow recovery	253 402	Discharged in a satisfactory condition into the care of his family
6	65	Male	Oncology - Colon cancer	This gentleman is known with Colon cancer. He had several related admissions in 2016. He was admitted early January 2017 with severe abdominal pain. Radiology reports confirmed intestinal obstruction and a hemicolectomy procedure was performed to remove the colon adhesions causing the obstruction and he received a colostomy. Further to this, Clostridium Difficile bacteria was cultured and he needed isolation to prevent cross contamination. He made a slow recovery and was discharged 8.5 days later in a satisfactory condition. He had a recent admission to have his colostomy closed, recovered well and was discharged after 5.5 days in a satisfactory condition.	248 420	Discharged in a satisfactory condition
7	66	Male	Musculoskeletal - spinal	In October 2016 this gentleman presented with severe neck pain radiating to his left arm. Radiology confirmed cervical disc displacement. He was referred to the DBC back and spine clinic and the need for surgery was confirmed. The patient had an anterior disc removal procedure on the 16th of January 2017. He recovered successfully and was discharged after 3.5 days in a satisfactory condition. There has been no subsequent admissions	206 720	Discharged in a satisfactory condition
8	71	Male	Cardiovascular	This patient is known with Cardiovascular disease. He had a 4 artery coronary artery bypass procedure 23 years ago and presented in early December 2016 with chest pain, dyspnoea and tiredness. An angiogram suggested a complicated lesion and coronary artery revision surgery was recommended. This procedure took place on 8 January 2017. The patient recovered well and was discharged after 6 days in a satisfactory condition. There has been no subsequent admissions	186 968	Discharged in a satisfactory condition
9	48	Female	Oncology - Breast cancer	This patient was diagnosed with breast cancer in September 2016. She had a total mastectomy procedure in 2016 and is now on active chemotherapy and radiation treatment. In addition to the oncology costs, the family's 20 year old daughter gave birth to a healthy baby. She recovered well and they were discharged after a short stay	169 825	Ongoing oncology treatment
10	67	Female	Musculoskeletal - knee replacement	This patient presented with a very painful left knee and an abnormal gait as a result. She had a left knee replacement procedure. The admission was uneventful and she was discharged 3.5 days later in a satisfactory condition. She was re-admitted with excessive vomiting and diarrhoea a short while after the joint replacement with a diagnosis of paralytic ileus. She received medical management and was discharged 6 days later in a satisfactory condition	167 606	Discharged in a satisfactory condition
					2 562 512	

COMPARATIVE ANALYSIS

	Total
Top 10 claims - Jan to Dec 2017(Till MOP Mar 2017)	2 562 512
Top 10 claims - Jan to Dec 2016(Till MOP Dec 2016)	4 952 582
Top 10 claims - Jan to Dec 2015(Till MOP Dec 2015)	6 905 559
Top 10 claims - Jan to Dec 2014(Till MOP Dec 2014)	6 787 187

Alliance Midmed Medical Scheme

The history of SEP adjustments from 2012 to 2016

Measure	2012	2013	2014	2015	2016
Max. legislated SEP increase	2.1	5.8	5.8	7.5	4.8
SEP change in basket medicines	1.2	3.9	4.6	5.7	3.8

Mediscor will continue to track the actual impact of the annual SEP adjustments to a basket of medicines, and results will be published in the Mediscor Medicine Review.

General assumptions used in the 2017 budget

Description	Percentage
Contribution increase	7%
Increase in Scheme tariffs:	
- Hospitals	8%
- SEP	6%
- Remaining service provider tariffs	6%
Managed care: healthcare expenses	6%
Membership growth	0%
Non-health expenditure	
Administration fees	6%
Other administration costs	6%
Managed care: management services	6%
Investment return	7%
Reserve building	3%