

**Compliance Report for ALLIANCE MIDMED as at 30 Sep 2018**

Category or Kinds of Assets		Market Value (R)	% of Market Value	Maximum % of aggregate fair value & minimum accumulated funds to be maintained in the portfolio
<b>1</b>	<b>Deposits</b>			
<b>1</b>	<b>a</b>	Inside the Republic		
<b>1</b>	<b>a</b>	<b>i</b>	"Deposits and balances in current and savings accounts with a bank including negotiable deposits money market instruments in terms of which such a bank or mutual bank is liable as well as margin deposits with SAFEX and collateralised deposits	
		ABSA BANK LTD	2,861,790.94	3.51 35.0% Compliant
		FIRSTRAND BANK LTD	5,510,325.99	6.75 35.0% Compliant
		INVESTEC BANK LTD	10,073,524.77	12.34 35.0% Compliant
		NEDBANK LTD	8,797,480.37	10.78 35.0% Compliant
		THE STANDARD BANK OF SOUTH AFRICA LTD	8,565,228.61	10.49 35.0% Compliant
<b>1</b>	<b>a</b>	<b>ii</b>	"Deposits and balances in current and savings accounts with a bank including negotiable deposits money market instruments in terms of which such a bank or mutual bank is liable as well as margin deposits with SAFEX and collateralised deposits	
		AFRICAN BANK INVESTMENTS LTD	50,586.63	0.06 10.0% Compliant
		CHINA CONSTRUCTION BANK	11,907.67	0.01 10.0% Compliant
		HSBC	8,825.49	0.01 10.0% Compliant
		STANDARD CHARTERED BANK	114,377.21	0.14 10.0% Compliant
<b>1</b>	<b>b</b>	Territories outside the Republic		
<b>1</b>	<b>b</b>	<b>i</b>	"Deposits and balances in current and savings accounts with a bank including negotiable deposits money market instruments in terms of which such a bank or mutual bank is liable as well as margin deposits with SAFEX and collateralised deposits	
		BANK OF NEW YORK	33,167.99	0.04 10.0% Compliant
		CITI BANK N.A.	-35,075.83	-0.04 10.0% Compliant
		STATE STREET	42,157.16	0.05 10.0% Compliant
<b>2</b>	<b>Bills bonds and securities issued or guaranteed by and loans to or guaranteed by</b>			
<b>2</b>	<b>a</b>	Inside the Republic		
<b>2</b>	<b>a</b>	<b>i</b>	Instruments guaranteed by the government of the RSA	
		RSA BOND	4,847,891.81	5.94 100.0% Compliant
<b>2</b>	<b>a</b>	<b>ii</b>	A local authority authorised by law to levy rates upon immovable property	
		CITY OF CAPE TOWN METROPOLITAN MUNICIPALITY	14,420.01	0.02 10.0% Compliant
		CITY OF JOHANNESBURG METROPOLITAN MUNICIPALITY	23,021.54	0.03 10.0% Compliant
		CITY OF TSHWANE	2,721.19	0.00 10.0% Compliant
		EKURHULENI MUNICIPALITY	29,361.94	0.04 10.0% Compliant
<b>2</b>	<b>a</b>	<b>iii</b>	Development Bank	
		DEVELOPMENT BANK	268,788.18	0.33 20.0% Compliant
<b>2</b>	<b>a</b>	<b>iv</b>	Industrial Development Corporation (IDC)	
		INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA	150,960.01	0.18 20.0% Compliant
<b>2</b>	<b>a</b>	<b>ix</b>	Eskom	
		ESKOM	882,124.73	1.08 20.0% Compliant
<b>2</b>	<b>a</b>	<b>vi</b>	Land and Agricultural Bank	
		LAND AND AGRICULTURAL BANK	586,518.77	0.72 20.0% Compliant
<b>2</b>	<b>a</b>	<b>vii</b>	Trans-Caledon Tunnel Authority (TCTA)	
		TCTA	15,094.25	0.02 20.0% Compliant
<b>2</b>	<b>a</b>	<b>viii</b>	SA NATIONAL ROADS AGENCY	
		SA NATIONAL ROADS AGENCY	274,983.58	0.34 20.0% Compliant
<b>2</b>	<b>a</b>	<b>x</b>	Transnet	
		TRANSNET LTD	84,914.43	0.10 20.0% Compliant

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2	a	xi	Per bank with net qualifying capital and reserve funds per Reserve Bank DI900 return greater than R5 billion			
			ABSA BANK LTD	2,024,476.18	2.48	35.0% Compliant
			CAPITEC BANK	236,813.50	0.29	35.0% Compliant
			FIRSTRAND BANK LTD	2,222,870.85	2.72	35.0% Compliant
			INVESTEC BANK LTD	1,373,674.73	1.68	35.0% Compliant
			NEDBANK LTD	2,062,881.65	2.53	35.0% Compliant
			THE STANDARD BANK OF SOUTH AFRICA LTD	3,342,071.85	4.09	35.0% Compliant
2	a	xii	Per bank with net qualifying capital and reserve funds per Reserve Bank DI900 return greater than R100 million			
			AFRICAN BANK INVESTMENTS LTD	160,803.55	0.20	10.0% Compliant
			BANK OF CHINA	52,330.18	0.06	10.0% Compliant
			GRINDROD BANK LTD	31,362.31	0.04	10.0% Compliant
			SOCIETE GENERAL (SG)	16,864.85	0.02	10.0% Compliant
			STANDARD CHARTERED BANK	15,844.06	0.02	10.0% Compliant
2	a	xiv	Per other institution not included in above categories which is approved by the Registrar			
			AIRPORTS COMPANY SOUTH AFRICA LTD	133,788.04	0.16	10.0% Compliant
			ANGLO AMERICAN SA FINANCE LIMITD	119,190.35	0.15	10.0% Compliant
			BANK WINDHOEK	19,539.59	0.02	10.0% Compliant
			BARCLAYS AFRICA GROUP LTD	158,646.56	0.19	10.0% Compliant
			BARLOWORLD LTD	190,095.30	0.23	10.0% Compliant
			BAYPORT SECURITISATION (LTD) LTD	21,079.91	0.03	10.0% Compliant
			BIDVESTCO LTD	50,885.40	0.06	10.0% Compliant
			BNP BARIBAS BANK LIMITED	68,402.00	0.08	10.0% Compliant
			CLINDEB INVESTMENTS (PTY) LTD	7,311.03	0.01	10.0% Compliant
			COMMISSIONER STREET NO.1 (PTY) LTD	64,454.54	0.08	10.0% Compliant
			CPV POWER PLANT NO 1 BOND SPV (RF) LIMITED	5,582.49	0.01	10.0% Compliant
			DARK FIBRE AFRICA	80,777.26	0.10	10.0% Compliant
			DISCOVERY GROUP LIMITED	131,892.70	0.16	10.0% Compliant
			EQSTRA CORPORATION (PTY) LTD	7,983.05	0.01	10.0% Compliant
			FIRST TECH	0.00	0.00	10.0% Compliant
			FIRSTRAND BANK NAMIBIA	40,094.54	0.05	10.0% Compliant
			IMPERIAL GROUP (PTY) LTD	60,339.10	0.07	10.0% Compliant
			IMPUMELELO	11,926.49	0.01	10.0% Compliant
			INVESTEC BANK LTD	30,564.18	0.04	10.0% Compliant
			IVUZI INVESTMENTS LTD	6,944.00	0.01	10.0% Compliant
			KAGISO SIZANANI CAPITAL (PTY) LTD	25,371.94	0.03	10.0% Compliant
			KAP INDUSTRIAL HOLDINGS LTD	230,330.83	0.28	10.0% Compliant
			LIBERTY HOLDINGS LTD	62,237.22	0.08	10.0% Compliant
			MERCEDES-BENZ SOUTH AFRICA (PTY) LTD	118,857.42	0.15	10.0% Compliant
			MMI HOLDINGS LTD	97,397.51	0.12	10.0% Compliant
			MTN GROUP LTD	164,835.00	0.20	10.0% Compliant
			NAMIBIA POWER CORPORATION (PTY) LTD	9,642.85	0.01	10.0% Compliant
			NEDBANK LTD	122,614.21	0.15	10.0% Compliant
			NETCARE LTD	7,346.94	0.01	10.0% Compliant
			OLD MUTUAL LIFE ASSURANCE COMPANY (SA) LTD	124,738.13	0.15	10.0% Compliant
			RAND WATER BOARD	57,398.05	0.07	10.0% Compliant
			RCS INVESTMENT HOLDINGS (LTD) LTD	31,769.82	0.04	10.0% Compliant
			SA SECURITIZATION PRG SERIES 2	44,159.72	0.05	10.0% Compliant
			SANTAM LTD	5,076.76	0.01	10.0% Compliant
			SUPERDRIVE INVESTMENTS (PTY) LTD	124,316.21	0.15	10.0% Compliant
			TELKOM SA LTD	97,069.62	0.12	10.0% Compliant
			THE LIBERTY GROUP LTD	46,712.85	0.06	10.0% Compliant
			THE REPUBLIC OF NAMIBIA	11,396.36	0.01	10.0% Compliant
			TOYOTA FINANCIAL SERVICES (SOUTH AFRICA) PTY LTD	81,927.15	0.10	10.0% Compliant

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UMGENI WATER	18,980.57	0.02	10.0% Compliant
VINEYARD ROAD INVESTMENTS	16,630.86	0.02	10.0% Compliant
WOOLWORTHS HOLDINGS LIMITED	30,787.69	0.04	10.0% Compliant
WOOLWORTHS HOLDINGS LTD	23,262.47	0.03	10.0% Compliant
<b>2 b</b> Territories outside the Republic			
<b>2 b i</b> Per Institution			
3M CO	15,640.12	0.02	10.0% Compliant
ABB FINANCE	15,850.17	0.02	10.0% Compliant
ABN AMRO BANK N.V.	24,221.40	0.03	10.0% Compliant
ADECCO INT	16,390.18	0.02	10.0% Compliant
AEGON NV	14,904.34	0.02	10.0% Compliant
AIG GLOBAL FUNDING	16,473.35	0.02	10.0% Compliant
AIR LIQUIDE FINANCE	15,914.66	0.02	10.0% Compliant
AIR PRODUCTS & CHEMICALS	24,462.87	0.03	10.0% Compliant
ALIMENTATION COUCHETARD INC	23,788.72	0.03	10.0% Compliant
ALLIANZ SE REG	19,478.40	0.02	10.0% Compliant
ALPHABET INC	26,294.21	0.03	10.0% Compliant
AMERICA MOVAL SAB DE CV	16,036.58	0.02	10.0% Compliant
AMERICAN HONDA FINANCE CORP	24,013.17	0.03	10.0% Compliant
AON PLC	24,297.43	0.03	10.0% Compliant
APPLE INC	30,144.10	0.04	10.0% Compliant
APRR	21,335.06	0.03	10.0% Compliant
ARCHER-DANIELS-MIDLAND	23,298.11	0.03	10.0% Compliant
ASML HOLDING	24,198.83	0.03	10.0% Compliant
ASTRAZ	21,781.20	0.03	10.0% Compliant
AT&T INC	20,826.63	0.03	10.0% Compliant
BACARDI LTD	15,243.63	0.02	10.0% Compliant
BANCO SANTANDER	31,174.57	0.04	10.0% Compliant
BANK OF NOVA SCOTIA	23,684.98	0.03	10.0% Compliant
BANQUE FEDERATE	27,865.88	0.03	10.0% Compliant
BASF SE	24,552.77	0.03	10.0% Compliant
BAYER MOTOREN ERK NON VTG PRF EUR1	15,759.75	0.02	10.0% Compliant
BERKSHIRE HATHAWAY INC	21,113.05	0.03	10.0% Compliant
BHP BILLITON FINANCE USA LTD	23,390.95	0.03	10.0% Compliant
BMW FINANCIAL SERVICES (SOUTH AFRICA) (PTY) LTD	24,542.36	0.03	10.0% Compliant
BNP BARIBAS BANK LIMITED	24,233.14	0.03	10.0% Compliant
BP CAPITAL MARKETS PLC	14,900.42	0.02	10.0% Compliant
BPCE BANK FRANCE	22,956.77	0.03	10.0% Compliant
BRISTOLMYERS SQUIBB CO	15,809.14	0.02	10.0% Compliant
BRITISH SKY BROADCASTING GROUP PLC	15,195.13	0.02	10.0% Compliant
BROOKLYN UNION GAS CO	21,832.90	0.03	10.0% Compliant
BROWN-FORMAN CORP	28,478.90	0.03	10.0% Compliant
CAPITAL ONE FINANCE	15,706.67	0.02	10.0% Compliant
CARGILL INC	23,968.77	0.03	10.0% Compliant
CATERPILLAR INC	23,963.33	0.03	10.0% Compliant
CHUBB INA HOLDINGS INC	25,222.61	0.03	10.0% Compliant
CITIGROUP	21,267.19	0.03	10.0% Compliant
COCA-COLA CO	30,688.74	0.04	10.0% Compliant
COMCASTCOMCAST CORP	29,258.90	0.04	10.0% Compliant
COMMUNITY FINANCE	29,011.90	0.04	10.0% Compliant
CREDIT SUISSE AG LONDON	19,229.15	0.02	10.0% Compliant
CRH AMERICA FINANCE	15,392.02	0.02	10.0% Compliant
DAIMLER FINANCE NA LLC	31,741.19	0.04	10.0% Compliant
DANAHER CORP	24,144.72	0.03	10.0% Compliant
DANSKE BANK AS	22,464.57	0.03	10.0% Compliant

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DEER AND CO	32,156.40	0.04	10.0%	Compliant
DELL INC	17,377.91	0.02	10.0%	Compliant
DEUTSCHE BOERSE AG	30,359.22	0.04	10.0%	Compliant
DEUTSCHE TELEKOM INT FIN	18,458.06	0.02	10.0%	Compliant
DIAGEO CAPITAL PLC	19,290.13	0.02	10.0%	Compliant
DNB BANK	31,758.57	0.04	10.0%	Compliant
ENEL FINANCE INTERNATIONAL SA	15,021.40	0.02	10.0%	Compliant
ENGIE	15,684.38	0.02	10.0%	Compliant
ENI USA INC	24,517.41	0.03	10.0%	Compliant
EUROCLEAR INVESTMENTS	26,697.16	0.03	10.0%	Compliant
EUROGRID GMBH	20,933.99	0.03	10.0%	Compliant
EXOR NV	23,857.59	0.03	10.0%	Compliant
EXPERIAN FINANCE PLC	21,240.22	0.03	10.0%	Compliant
FEDEX CORPORATION	15,927.38	0.02	10.0%	Compliant
FORD MOTOR CREDIT COMPANY	15,738.17	0.02	10.0%	Compliant
GE CAPITAL UK FUNDING	23,234.92	0.03	10.0%	Compliant
GEBERIT INTERNATIONAL BV	22,558.12	0.03	10.0%	Compliant
GLAXOSMITHKLINE PLC	24,098.04	0.03	10.0%	Compliant
GLENCORE FUNDING LLC	21,565.21	0.03	10.0%	Compliant
GOLDMAN SACHS	15,885.00	0.02	10.0%	Compliant
GREAT-WEST LIFE CO	20,648.84	0.03	10.0%	Compliant
HEINEKEN	24,561.35	0.03	10.0%	Compliant
HONEYWELL INTERNATIONAL INC	21,065.56	0.03	10.0%	Compliant
HSBC HOLDINGS PLC	15,418.04	0.02	10.0%	Compliant
IBERDROLA INTERNATIONAL BV	23,142.07	0.03	10.0%	Compliant
ILLINOIS TOOL WORKS INC	30,870.03	0.04	10.0%	Compliant
ING GROEP	22,332.10	0.03	10.0%	Compliant
INNOGY FINANCE	11,816.72	0.01	10.0%	Compliant
INTERNATIONAL BUSINESS	23,893.20	0.03	10.0%	Compliant
INTESA SANPAOLO SPA	15,586.35	0.02	10.0%	Compliant
JAB HOLDINGS BV	20,126.99	0.02	10.0%	Compliant
JOHNSON & JOHNSON	31,083.44	0.04	10.0%	Compliant
JOHNSON CONTROL INTERNATIONAL	21,135.85	0.03	10.0%	Compliant
KIMBERLEY-CLARK CORP	24,135.63	0.03	10.0%	Compliant
LLOYDS BANKING GROUP LIMITED	20,999.58	0.03	10.0%	Compliant
LYB INTERNATIONAL FINANCE	21,267.66	0.03	10.0%	Compliant
M & G STRAT CORP BOND FUND	7,416.81	0.01	10.0%	Compliant
MAGNA INTERNATIONAL INC CLA	20,425.38	0.03	10.0%	Compliant
MASS MUTUAL GLOBAL FUNDING	22,696.56	0.03	10.0%	Compliant
MCDONALDS	21,933.19	0.03	10.0%	Compliant
MERCK CO INC	31,449.30	0.04	10.0%	Compliant
METROPOLITAN LIFE LTD	30,095.71	0.04	10.0%	Compliant
MICROSOFT CORPORATION	21,426.11	0.03	10.0%	Compliant
MITSUBISHI UFJ HOLDINGS INC	23,804.19	0.03	10.0%	Compliant
MORGAN STANLEY CAP INT	21,268.01	0.03	10.0%	Compliant
MOTABILITY OPERATIONS	20,754.75	0.03	10.0%	Compliant
MYLAN NV	15,026.17	0.02	10.0%	Compliant
NATIONAL AUSTRALIA BANK LTD	23,704.67	0.03	10.0%	Compliant
NESTLE	32,025.79	0.04	10.0%	Compliant
NEW YORK LIFE GLOBAL FUNDING	23,741.17	0.03	10.0%	Compliant
NORDEA BANK AB	15,022.67	0.02	10.0%	Compliant
NOVARTIS AG	25,469.54	0.03	10.0%	Compliant
OPTUS FINANCE PTY LTD	29,001.58	0.04	10.0%	Compliant
ORACLE CORP	29,131.47	0.04	10.0%	Compliant
PARKER HANNIFIN	23,612.18	0.03	10.0%	Compliant

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PRAXAIR INC	23,625.56	0.03	10.0%	Compliant
REYNOLDS AMERICAN INC BOND	20,971.03	0.03	10.0%	Compliant
SANOFI	20,867.58	0.03	10.0%	Compliant
SHELL INTERNATIONAL FINANCE BV	15,692.49	0.02	10.0%	Compliant
SOUTHERN COPPER CORP	25,238.14	0.03	10.0%	Compliant
SUEZ	22,632.39	0.03	10.0%	Compliant
SUMITOMO MITSUI FINANCIAL GROUP INC	25,113.56	0.03	10.0%	Compliant
THE DOW CHEMICAL CO	16,323.97	0.02	10.0%	Compliant
THE PROCTER & GAMBLE CO	24,580.86	0.03	10.0%	Compliant
TOTAL CAPITAL CANADA LTD	31,638.97	0.04	10.0%	Compliant
TOYOTA MOTOR CREDIT CORPORATION	31,266.15	0.04	10.0%	Compliant
UBS AG LONDON	15,775.97	0.02	10.0%	Compliant
UNITED PARCEL SERVICE INC	30,201.04	0.04	10.0%	Compliant
UNITED STATES OF AMERICA	1,081,427.27	1.32	10.0%	Compliant
UNITED UTILITIES PLC	21,506.88	0.03	10.0%	Compliant
US BANCORP	25,357.83	0.03	10.0%	Compliant
VEOLIA ENVIRONNEMENT	16,258.72	0.02	10.0%	Compliant
VERIZON COMMUNICATIONS INC	15,578.26	0.02	10.0%	Compliant
VOLKSWAGEN FINANCIAL SERVICES COMPANY	23,717.12	0.03	10.0%	Compliant
WAL-MART STORES INC	31,364.41	0.04	10.0%	Compliant
WELCOME TRUST LTD	14,306.72	0.02	10.0%	Compliant
WELLS FARGO	22,251.79	0.03	10.0%	Compliant
WESTPAC	23,555.38	0.03	10.0%	Compliant
YORKSHIRE BUILDING SOCIETY	14,902.00	0.02	10.0%	Compliant
YORKSHIRE POWER FINANCE LTD	18,718.31	0.02	10.0%	Compliant
<b>3</b>	<b>Immovable property and claims secured by mortgage bonds thereon. Units in unit trust schemes in property shares and shares in loans to and debentures both convertible and non-convertible of property companies</b>			
<b>3 a</b>	Inside the Republic			
<b>3 a i</b>	Per single property property company or property development project			
	ACCELERATE PROPERTY FUND LTD	79,017.93	0.10	2.5% Compliant
	AMBER HOUSE FUND 3 (RF) LIMITED	139,358.06	0.17	2.5% Compliant
	AMBER HOUSE FUND1 (RF) LIMITED	303,102.84	0.37	2.5% Compliant
	ARROWHEAD PROP LTD A	47,738.35	0.06	2.5% Compliant
	ATTACQ LIMITED	187,988.54	0.23	2.5% Compliant
	CAPITAL & COUNTIES PROPERTIES PLC	416,010.63	0.51	2.5% Compliant
	CAPITAL & REGIONAL PLC	2,462.61	0.00	2.5% Compliant
	DELTA PROPERTY FUND LTD	93,260.25	0.11	2.5% Compliant
	DIPULA INCOME FUND LTD A	83,986.78	0.10	2.5% Compliant
	ECHO POLSKA PROPERTIES NV	48,796.41	0.06	2.5% Compliant
	EMIRA PROPERTY FUND	64,453.24	0.08	2.5% Compliant
	EQUITIES PROPERTY FUND LTD	24,819.33	0.03	2.5% Compliant
	FORTRESS INCOME FUND LIMITED	65,285.19	0.08	2.5% Compliant
	FORTRESS INCOME FUND LTD-A	167,388.91	0.21	2.5% Compliant
	FORTRESS INCOME FUND LTD-B	69,909.25	0.09	2.5% Compliant
	FOX STREET 1 (RF) LIMITED	10,004.05	0.01	2.5% Compliant
	FOX STREET 2 (RF) LTD	10,383.34	0.01	2.5% Compliant
	GREMGROW PROPERTIES LTD	33,024.22	0.04	2.5% Compliant
	GROWTHPOINT PROPERTIES LTD	696,375.91	0.85	2.5% Compliant
	HAMMERSON PLC	138,055.27	0.17	2.5% Compliant
	HOSPITALITY PROPERTY FUND LTD - A	22,640.69	0.03	2.5% Compliant
	HOSPITALITY PROPERTY FUND LTD - B	157,090.13	0.19	2.5% Compliant
	HYPROP INVESTMENTS LTD	159,257.62	0.20	2.5% Compliant

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			INTU PROPERTIES PLC	98,385.71	0.12	2.5% Compliant
			INVESTEC AUSTRALIA PROPERTY FUND	7,635.12	0.01	2.5% Compliant
			INVESTEC PROPERTY FUND LTD	229,133.47	0.28	2.5% Compliant
			LIBERTY TWO DEGREES	50,394.18	0.06	2.5% Compliant
			MAS PLC	37,577.48	0.05	2.5% Compliant
			NEPI ROCKCASTLE PLC	194,387.45	0.24	2.5% Compliant
			REBOSIS PROPERTY FUND LTD	33,315.91	0.04	2.5% Compliant
			REBOSIS PROPERTY FUND LTD A	109,847.45	0.13	2.5% Compliant
			REDEFINE PROPERTIES LTD	581,479.51	0.71	2.5% Compliant
			RESILIENT PROPERTY INCOME FUND	223,033.33	0.27	2.5% Compliant
			SA CORPORATE REAL ESTATE FUND	74,921.98	0.09	2.5% Compliant
			SIRIUS REAL ESTATE LTD	17,220.79	0.02	2.5% Compliant
			STORE-AGE PROPERTY REIT LTD	33,612.67	0.04	2.5% Compliant
			TEXTON PROPERTY FUND LTD	44,860.27	0.05	2.5% Compliant
			THEKWINI FUND 13 (RF) LIMITED	6,249.15	0.01	2.5% Compliant
			THEKWINI FUND 14 (RF) LTD	115,094.78	0.14	2.5% Compliant
			THEKWINI FUND 15 (RF) LTD	163,609.47	0.20	2.5% Compliant
			THEKWINI FUND 9 (PROPRIETARY) LIMITED	17,059.02	0.02	2.5% Compliant
			THEKWINI FUND LTD	24,875.87	0.03	2.5% Compliant
			VUKILE PROPERTY FUND LTD	125,368.35	0.15	2.5% Compliant
<b>4</b>			<b>Preference and ordinary shares in companies excluding shares in property companies. Convertible debentures whether voluntary or compulsory convertible exchange traded funds units in equity unit trust schemes with the objective to invest mainly in share</b>	<b>14 851 614.81</b>	<b>18.19</b>	<b>40% Compliant</b>
<b>4</b>	<b>a</b>		Inside the Republic			
<b>4</b>	<b>a</b>	<b>ii</b>	Shares and convertibles listed on the JSE Securities exchange other than in the Development Capital and Venture Capital sectors			
<b>4</b>	<b>a</b>	<b>ii</b>	<b>i</b> "(i) Per company with a market capitalisation of more than			
			ANGLO AMERICAN PLC	780,977.13	0.96	7.5% Compliant
			ANGLO PLATINUM LTD	27,979.80	0.03	7.5% Compliant
			ANHEUSER-BUSCH INBEV SA NV	243,368.86	0.30	7.5% Compliant
			ASPEN PHARMACARE HOLDINGS LTD	465,677.28	0.57	7.5% Compliant
			BARCLAYS AFRICA GRP LTD	400,011.49	0.49	7.5% Compliant
			BHP BILLITON PLC	345,454.11	0.42	7.5% Compliant
			BID CORPORATION LTD	44,582.70	0.05	7.5% Compliant
			BRITISH AMERICAN TOBACCO	977,085.42	1.20	7.5% Compliant
			COMPAGNIE FIN RICHEMONT SA	227,635.97	0.28	7.5% Compliant
			DISCOVERY HOLDINGS LTD	23,574.36	0.03	7.5% Compliant
			EXXARO RESOURCES LTD	165,050.98	0.20	7.5% Compliant
			FIRSTRAND LTD	547,466.47	0.67	7.5% Compliant
			INVESTEC LTD	66,604.44	0.08	7.5% Compliant
			INVESTEC LTD PREF	27,566.94	0.03	7.5% Compliant
			INVESTEC PLC	294,686.34	0.36	7.5% Compliant
			MEDICLINIC INTERNATIONAL PLC	45,506.77	0.06	7.5% Compliant
			MONDI PLC	118,588.48	0.15	7.5% Compliant
			MTN GROUP LTD	574,833.93	0.70	7.5% Compliant
			NASPERS LTD	1,846,882.00	2.26	7.5% Compliant
			NEDBANK GROUP LTD	150,911.74	0.18	7.5% Compliant
			OLD MUTUAL LIMITED	527,372.25	0.65	7.5% Compliant
			PSG GROUP LTD	52,711.19	0.06	7.5% Compliant
			RAND MERCH INS HLDGS LTD	100,603.35	0.12	7.5% Compliant
			REINET INVESTMENTS S.C.A	336,069.16	0.41	7.5% Compliant
			REMGRO LTD	268,215.54	0.33	7.5% Compliant

**Compliance Report for ALLIANCE MIDMED as at 30 Sep 2018**

Category or Kinds of Assets				Market Value (R)	% of Market Value	Maximum % of aggregate fair value & minimum accumulated funds to be maintained in the portfolio
			RMB HOLDINGS LTD	63,255.04	0.08	7.5% Compliant
			SANLAM LTD	16,232.93	0.02	7.5% Compliant
			SASOL LTD	832,210.18	1.02	7.5% Compliant
			SHOPRITE HOLDINGS LTD	218,238.51	0.27	7.5% Compliant
			STANDARD BANK GROUP LTD	859,114.78	1.05	7.5% Compliant
			STEINHOFF AFRICAN RT LTD	58,733.05	0.07	7.5% Compliant
			TIGER BRANDS LTD	135,775.50	0.17	7.5% Compliant
			VODACOM GROUP LTD	35,739.76	0.04	7.5% Compliant
			WOOLWORTHS HOLDINGS LTD	297,645.54	0.36	7.5% Compliant
<b>4</b>	<b>a</b>	<b>ii</b>	<b>ii</b>	"(ii) Per company with a market capitalisation of between		
			ADVTECH LTD	79,840.32	0.10	5.0% Compliant
			ALLIED ELECTRONICS CORP	112,017.84	0.14	5.0% Compliant
			CURRO HOLDINGS LTD	30,322.44	0.04	5.0% Compliant
			DATATEC LTD	62,715.12	0.08	5.0% Compliant
			DISTELL GROUP HLDGS LTD	124,519.52	0.15	5.0% Compliant
			FAMOUS BRANDS LTD	74,906.22	0.09	5.0% Compliant
			HOSKEN CONSOLIDATED INVESTMENTS LTD	23,766.51	0.03	5.0% Compliant
			IMPALA PLATINUM HOLDINGS	36,719.34	0.04	5.0% Compliant
			MMI HOLDINGS LTD	75,293.18	0.09	5.0% Compliant
			MONDI LTD	35,000.80	0.04	5.0% Compliant
			NETCARE LTD	204,978.81	0.25	5.0% Compliant
			NORTHAM PLATINUM LTD	87,523.01	0.11	5.0% Compliant
			OMNIA HOLDINGS LTD	138,189.15	0.17	5.0% Compliant
			PICK N PAY STORES LTD	257,576.50	0.32	5.0% Compliant
			PIONEER FOOD GROUP LTD	29,682.85	0.04	5.0% Compliant
			PRETORIA PORTLAND CEMENT COMPANY LTD	160,522.56	0.20	5.0% Compliant
			QUILTER PLC	194,678.36	0.24	5.0% Compliant
			SANTAM LTD	29,152.32	0.04	5.0% Compliant
			SAPPI LTD	297,462.29	0.36	5.0% Compliant
			STEINHOFF INTERNATIONAL HOLDINGS LTD	125.44	0.00	5.0% Compliant
			SUN INTERNATIONAL LTD	80,241.42	0.10	5.0% Compliant
			SUPER GROUP LTD	64,114.82	0.08	5.0% Compliant
			THE FOSCHINI GROUP LTD	118,048.67	0.14	5.0% Compliant
			THE SPAR GROUP LTD	197,559.29	0.24	5.0% Compliant
			TRENCOR LTD	142,148.47	0.17	5.0% Compliant
			TRUWORTHS INTERNATIONAL LTD	20,328.46	0.02	5.0% Compliant
			TSOGO SUN HOLDINGS LTD	86,611.11	0.11	5.0% Compliant
			ZAMBEZI PLATINUM RF LTD	43,775.50	0.05	5.0% Compliant
			ZEDER INVESTMENTS LTD	67,688.70	0.08	5.0% Compliant
<b>4</b>	<b>a</b>	<b>ii</b>	<b>iii</b>	(iii) Per company with a market capitalisation of less than R5 billion		
			ABSA BANK LTD PREF	112.69	0.00	2.5% Compliant
			ADCORP HOLDINGS LTD	14,975.16	0.02	2.5% Compliant
			AVENG LTD	59,872.54	0.07	2.5% Compliant
			DELTA EMD LTD	132.79	0.00	2.5% Compliant
			DISTRIB. AND WAREHOUSING NETWORK LTD	6,638.79	0.01	2.5% Compliant
			EPE CAPITAL PARTNERS LTD	23,260.54	0.03	2.5% Compliant
			GROUP FIVE LTD	508.45	0.00	2.5% Compliant
			HUDACO INDUSTRIES LTD	59,075.53	0.07	2.5% Compliant
			INVESTEC LTD	109,515.39	0.13	2.5% Compliant
			LONG 4 LIFE LTD	15,602.98	0.02	2.5% Compliant
			MASTER PLASTICS PTY LTD	1,590.30	0.00	2.5% Compliant
			MPACT LTD	55,253.43	0.07	2.5% Compliant
			RECM % CALIBRE LTD PREFS	69,232.80	0.08	2.5% Compliant
			SPUR CORPORATION LTD	67,071.94	0.08	2.5% Compliant

Compliance Report for ALLIANCE MIDMED as at 30 Sep 2018

Category or Kinds of Assets				Market Value (R)	% of Market Value	Maximum % of aggregate fair value & minimum accumulated funds to be maintained in the portfolio
			STADIO HOLDINGS LIMITED	10,514.14	0.01	2.5% Compliant
			YORK TIMBER HLDGS LTD	696.74	0.00	2.5% Compliant
4	a	iii	Exchange traded funds traded on the JSE Securities Exchange			
4	a	iii	(ii) Per fund with holdings focused in subsectors of JSE Securites Exchange			
			AFRICA PALLADIUM DEBEN	98,694.78	0.12	10.0% Compliant
			NEW GOLD ISSUER LTD	141,027.65	0.17	10.0% Compliant
			NEW GOLD PALLADIUM ETF	26,825.50	0.03	10.0% Compliant
			NEW GOLD PLATINUM ETF	39,141.64	0.05	10.0% Compliant
7			<b>Any other assets not referred to elsewhere in this Annexure</b>			
7	a		Other			
7	a	ii	Other			
			NEDBANK LTD	12,201.22	0.01	2.5% Compliant
			OTHER	132,713.67	0.16	2.5% Compliant
			<b>GRAND TOTAL</b>	<b>81 639 913.00</b>	<b>100.00</b>	



## Explanatory notes and conditions for Annexure B for ALLIANCE MIDMED

Number		Amount	Percentage		Compliance
2	The sum of deposits in categories 1(a)(i) and 1(a)(ii) shall not be less than 20%.				
	TOTAL	35 994 047.69	44.09	20.00	Compliant
3	The amounts in categories 1(b) and 2(b) are subject to an aggregate maximum of 15%				
	TOTAL	3 957 713.30	4.84	15.00	Compliant
4	The aggregate of amounts in categories 1(a)(ii) 2(a)(ii) and 2(a)(xiii) shall be subject to a maximum limit of 30%				
	TOTAL	255 221.68	0.31	30.00	Compliant
5	The total exposure allowance per bank being the aggregate of amounts included in category 1(a)(1) and 2(a)(xi) is subject to an aggregate maximum of 35%				
	ABSA BANK LTD	4 886 267.12	5.99	35.00	Compliant
	CAPITEC BANK	236 813.50	0.29	35.00	Compliant
	INVESTEC BANK LTD	11 447 199.50	14.02	35.00	Compliant
	NEDBANK LTD	10 860 362.03	13.30	35.00	Compliant
	FIRSTRAND BANK LTD	7 733 196.84	9.47	35.00	Compliant
	THE STANDARD BANK OF SOUTH AFRICA LTD	11 907 300.46	14.59	35.00	Compliant
6	The total exposure allowance per bank being the aggregate of amounts included in categories 1(a)(ii) and 2(a)(xii) is subject to an aggregate maximum of 10%				
	GRINDROD BANK LTD	31 362.31	0.04	10.00	Compliant
	HSBC	8 825.49	0.01	10.00	Compliant
	SOCIETE GENERAL (SG)	16 864.85	0.02	10.00	Compliant
	STANDARD CHARTERED BANK	130 221.27	0.16	10.00	Compliant
	CHINA CONSTRUCTION BANK	11 907.67	0.01	10.00	Compliant
	AFRICAN BANK INVESTMENTS LTD	211 390.18	0.26	10.00	Compliant

**Explanatory notes and conditions for Annexure B for ALLIANCE MIDMED**

Number		Amount	Percentage		Compliance
	BANK OF CHINA	52 330.18	0.06	10.00	Compliant
7	The total exposure allowance for all banks within categories 1(a)(ii) and 2(a)(xii) is subject to an aggregate maximum of 30%				
	TOTAL	462 901.94	0.57	30.00	Compliant